

PURAMIO INDIA PRIVATE LIMITED

Regd. Off.: WA -3/4, S.K. 1 Compound Gram Lasudia Mori, Dewas Naka Indore MP -452010

CIN: U15490MP2021PTC057799 Email: info@puramio.com Contact: 9243198575

BOARD'S REPORT

To,
The Members,

Your Directors have pleasure in presenting **2nd Annual Report** on the business and operations of your company together with the audited financial statements for the financial year ended on 31st March, 2023.

1. FINANCIAL RESULTS

Financial result of the company for the year under review is as follows:-

(Amount in Hundreds Rupees)

PARTICULARS	Year ended 31st March, 2023	Year ended 31st March, 2022
Total Income	1,51,359.76	13,109.73
Total Expenses	1,49,303.27	12284.82
Profit/ (Loss) before Finance Cost, Depreciation/ Amortization Expenses and Tax Expense	2154.53	825.12
Less: Finance Cost	0.00	0.00
Profit/ (Loss) before Depreciation/ Amortization Expenses and Tax Expense	2154.53	825.12
Less: Depreciation/Amortization Expenses	98.05	0.00
Profit/(Loss) before Tax	2,056.48	825.12
Less : Current Tax	499.23	207.66
Add/(Less): Deferred Tax	18.35	0.00
Profit/(Loss) after tax	1,538.90	617.46

2. OPERATIONS AND STATE OF COMPANY'S AFFAIRS

During the year under review, the Company's total income is Rs. 1,51,35,976/-. The company has earned profit of Rs. 1,53,890/- in current year. Your Directors are hopeful that the company may be able to show better performance in coming years.

There is no change in the nature of business of the Company during the year.

3. TRANSFER TO RESERVE

Your Directors do not proposed any amount to be transferred to the Reserves for the Year ended 31st March, 2023.

4. DIVIDEND

Your Directors do not recommend any dividend for the year ended 31st March, 2023.

5. DEPOSITS

Your company has not invited/accepted any deposit within the meaning of Section 73 of the Companies Act, 2013 and Rules made there under, during the year under review.

6. DETAIL OF DIRECTORS

During the period under review, **Mrs. Swati Mogra (DIN: 07461245)** appointed as additional director of the company w.e.f. 04.05.2022 and confirm as director from the shareholders in the Annual General Meeting dated 30.11.2022.

Mrs. Manish Murdia (DIN: 06512920) resigned from the directorship of the Company w.e.f. 13.05.2022 Your Directors place on record their appreciation for the in valuable guidance and services render during their tenure to the company.

7. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

No material changes and commitments have been noticed between the end of financial year and the date of the report which will affect the financial position of the Company.

8. AUDITORS

M/s Patwa PMART And Co., Chartered Accountants, Indore (M.P.), (Firm Registration No. 012488C), Statutory Auditors of the Company, were appointed as Statutory Auditors of the Company for a period of 5 years, at the Annual General Meeting of the Company held on 30th November, 2022 to hold office from conclusion of that Annual General Meeting until the conclusion of Annual General Meeting for the financial year 31st March 2024. The company has received an eligibility letter under section 141 of the Companies Act, 2013 and rules made there under that they are not disqualified.

9. COMMENTS ON AUDITORS' REPORT

The Auditor's Report on the audited financial statement of the company for the year ended 31st March, 2023 do not contain any qualifications, reservations, adverse remarks or disclaimers so need not require any explanation or comment.

Company do not required to appoint any Secretarial Auditors for the year.

10. DISCLOSURE OF RELATED PARTY TRANSACTION

During the period under review, No contracts or arrangements as specified u/s 188 of the Companies Act, 2013 were made with related parties as referred under Section 188.

11. DECLARATION OF INDEPENDENT DIRECTORS

The provision of Section 149 pertaining to the appointment of Independent Directors is not applicable to the Company.

12. CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section 135 of the Companies Act, 2013 is not applicable to the Company, therefore, the company has not developed and implemented any Corporate Social Responsibility initiatives

13. NUMBER OF BOARD MEETING

5(Five) meetings of Board of Directors were held during the year under review which are as follow;

S. No.	Date of Meeting	Total No. of Directors on the date of Meeting	No. of Directors attended	Percentage of Attendance
1.	04/05/2022	02	02	100%
2.	13/05/2022	03	02	66%
3.	31/08/2022	02	02	100%
4.	13/12/2022	02	02	100%
5.	19/03/2023	02	02	100%

14. SHARE CAPITAL

During the year under review, there has been no change in the share capital of the Company.

15. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF COMPANIES ACT 2013

During the year under review, company has not given any loans, guarantees or made any investments covered under the provisions of Section 186 of the Companies Act, 2013.

16. CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Conservation of energy and technology absorption pursuant to provisions of Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 : Nil

Foreign Exchange earned - Nil

Foreign Exchange used - Nil

17. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

18. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL

There were no significant and material orders passed by the regulators or courts or tribunal impacting the going concern status and Company's operations in future.

19. FRAUD

During the year under review, no frauds are reported by the auditors of the company under sub-section (12) of Section 143 of the Companies Act, 2013.

20. RISK MANAGEMENT POLICY AND INTERNAL ADEQUACY

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives and the Company's internal control systems are commensurate with the nature of its business and the size and complexity.

21. INTERNAL FINANCIAL CONTROL

Your Company has in place adequate internal financial controls with reference to the financial statement.

22. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company has adopted a Sexual Harassment Policy for women to ensure healthy working environment without fear of prejudice, gender bias and sexual harassment. During the financial year ended 31st March, 2023, no cases in the nature of sexual harassment were reported at any workplace of the company.

23. ANNUAL RETURN

As per section 92 (3) of the Companies Act, 2013, the company is required to place its annual return on website of the company, if any. However, there is no website of the company, therefore, no web-link is mentioned in this report as required in Section 134 (c) (a) of the Companies Act, 2013.

24. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2014 is not applicable to the Company.

25. INFORMATION PURSUANT TO RULE 5(2) OF COMPANIES (APPOINTMENT & REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

The Company has not appointed any employee(s) in receipt of remuneration exceeding the limits specified under Rule 5(2) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.

27. PARTICULARS OF MONEY RECEIVED FROM DIRECTORS AND THEIR RELATIVES

Details of Money/unsecured loans received from directors and their relatives are disclosed in the Financial Statements for the year ended 31.03.2023.

28. COST RECORDS

The provisions of section 148 (1) of the companies act, 2013 and other applicable rules and provisions is not applicable on the company. Therefore, no cost records has been maintained by the company.

29. REVISION OF ANNUAL FINANCIAL STATEMENTS

There was no case of revision in financial statements during the year

30. SECRETARIAL STANDARDS

The company is in compliance with the secretarial standards i.e., SS-1 and SS-2, relating to meetings of the Board of Directors and General Meetings, respectively.

31. DETAIL OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

During the year under review, there were no instances where the company required the valuation for one time settlement or while taking the loan from the bank or financial institutions.

32. INSOLVENCY AND BANKRUPTCY CODE, 2016

During the year under review, there are no proceedings initiated/pending against the company under the insolvency and bankruptcy code 2016 which materially impact the business of the company.

33. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

34. DIRECTORS RESPONSIBILITY STATEMENT PURSUANT TO SECTION 134(5) OF THE COMPANIES ACT, 2013

The Directors hereby confirm that: -

1. In the preparation of the annual accounts for the financial year ended 31st March, 2023, the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on March 31, 2023 and Profit & Loss Account of the Company for the year ended on that date;
3. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. The Directors had prepared the Annual accounts on a going concern basis;
5. The directors had devised proper system to ensure compliance with the provisions of all Applicable laws and that such system were adequate and operating effectively.

35. ACKNOWLEDGEMENT

Your Directors place on record their appreciation of assistance and support extended by Banks, Shareholders, Customers and Advisors of the Company, your Directors convey their appreciation to the employees at all levels for their enormous personal efforts as well as collective contribution to the growth of the Company.

PLACE: Indore
DATE: 02.09.2023

For and on behalf of the Board
Puramio India Private Limited
For PURAMIO INDIA PVT. LTD. For PURAMIO INDIA PVT. LTD.
Director
Vikas Mogra
Director
(DIN: 08446125)
Swati Mogra
Director
(DIN: 07461245)



Patwa PMART And Co.

Chartered Accountants

'Intalee House'

16, Ratanlok Colony, Scheme No. 53, Behind Vijay Nagar, Indore-452010

Mob. Off.: 94259 11192 • Mob.: 98260-33021

E-mail : patwapmartandco@gmail.com

Independent Auditor's Report

To the Members of PURAMIO INDIA PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of **PURAMIO INDIA PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

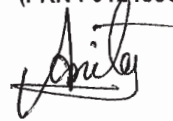
1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) The requirement under section 143(3)(i) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable on the Company.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.

- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

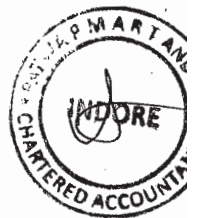
(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- v. No dividend have been declared or paid during the year by the company.

For: PATWA PMART AND CO.
Chartered Accountant
(FRN : 012488C)



Anita Dangi
(Partner)
Membership No. 431374



Place : Indore
Date : 02/09/2023

UDIN: 23431374BGXHWQ1560



Patwa PMART And Co.

Chartered Accountants

'Intalee House'

16, Ratanlok Colony, Scheme No. 53, Behind Vijay Nagar, Indore-452010

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E-mail : patwapmartandco@gmail.com

Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- (i)
 - (a) (A) The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.
 - (B) The company has maintained proper records showing full particulars of intangible assets;
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
 - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company,
 - (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
 - (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii)
 - (a) As explained to us & on the basis of the records examined by us, in our opinion physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of



basis of our examination of the records of the Company, the company has not been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of

security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

(iii)

(a) According to the information and explanations given to us and on the basis of our examination of the records of the company, during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to other entities:

(A) the aggregate amount during the year with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates is Rs. /- and balance outstanding at the balance sheet date is Rs. /-.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prima facie prejudicial to the company's interest.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no stipulation of schedule of repayment of principal and payment of interest and therefore we are unable to comment on the regularity of repayment of principal & payment of interest.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, since the term of arrangement do not stipulate any repayment schedule we are unable to comment whether the amount is overdue or not.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

(iv) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with except non charging of interest on the loan.

(v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.



by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Accordingly, clause 3(ix)(f) is not applicable

- (x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.
- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company
- (xii) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;
- (xiv) (a) In our opinion and based on our examination, the company does not require to have an internal audit system. Accordingly, clause 3(xiv)(a), of the Order is not applicable
- (b) Based on information and explanations provided to us, no internal audit had been conducted of the company. Accordingly, clause 3(xiv)(a), of the Order is not applicable
- (xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company
- (xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable. ,



- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.
- (xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the

assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we

neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

- (xx) Based on our examination, the provision of section 135 are not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
- (xxi) There have been no qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements

Place:-Indore
Date: 02/09/2023
UDIN
23431374BGXHWQ156



For PATWA PMART AND CO
Chartered Accountants
FRN: 012488C

Sd/- 
Anita Dangi
(PARTNER)

Membership No.
431374



Patwa PMART And Co.

Chartered Accountants

'Intalee House'

16, Ratanlok Colony, Scheme No. 53, Behind Vijay Nagar, Indore-452010

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Annexure 'B'

Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of PURAMIO INDIA PRIVATE LIMITED ("the Company") as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The



Procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

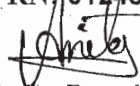
In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place:-Indore
Date: 01/09/2023
UDIN :
23431374BGXHWQ156

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For PATWA PMART AND CO
Chartered Accountants
FRN: 012488C


Anita Dangi
(PARTNER)
Membership No. 431374

Balance Sheet as at 31st March 2023

₹ in hundred

Particulars	Note No.	As at 31st March 2023	As at 31st March 2022
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	1,000.00	1,000.00
Reserves and surplus	2	2,156.36	617.46
Money received against share warrants			
		3,156.36	1,617.46
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings	3		600.00
Deferred tax liabilities (Net)	4	18.35	
Other long term liabilities			
Long-term provisions	5		
		18.35	600.00
Current liabilities			
Short-term borrowings			
Trade payables			
(A) Micro enterprises and small enterprises		5,932.11	17,894.68
(B) Others		1,998.32	145.97
Other current liabilities			
Short-term provisions	5	23,052.19	1,648.90
		30,982.62	19,689.55
TOTAL		34,157.33	21,907.01
ASSETS			
Non-current assets			
Property,Plant and Equipment and Intangible assets	7		
Property,Plant and Equipment		1,434.09	
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)	4		
Long-term loans and advances	8		
Other non-current assets	9	20,394.54	11,313.16
		21,828.63	11,313.16
Current assets			
Current investments	10	4,070.29	4,100.00
Inventories			
Trade receivables	11	2,588.67	1,845.32
Cash and cash equivalents	12	1,015.51	1,749.54
Short-term loans and advances	8	4,654.23	2,898.99
Other current assets			
		12,328.70	10,593.85
TOTAL		34,157.33	21,907.01

The accompanying notes are an integral part of the financial statements.

As per our report of even date
 For PATWA PMART AND CO.
 Chartered Accountants
 (FRN: 0012488C)

Anita Dangi
 Partner
 Membership No.: 431374
 Place: Indore
 Date: 02/09/2023



For PURAMIO INDIA PVT. LTD. For and on behalf of the Board of Directors

Director
 SWATI MOGRA
 Director
 DIN: 07461245

Director
 VIKAS MOGRA
 Director
 DIN: 08446125

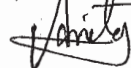
Statement of Profit and loss for the year ended 31st March 2023

₹ in hundred

Particulars	Note No.	31st March 2023	31st March 2022
Revenue			
Revenue from operations	13	1,51,290.12	13,109.73
Less: Excise duty			
Net Sales		1,51,290.12	13,109.73
Other income	14	69.63	0.21
Total Income		1,51,359.76	13,109.94
Expenses			
Cost of material Consumed			
Purchase of stock-in-trade		57,597.29	14,814.19
Changes in inventories	15	(9,081.38)	(11,313.16)
Employee benefit expenses	16	24,424.09	
Finance costs			
Depreciation and amortization expenses	17	98.05	
Other expenses	18	76,265.22	8,783.79
Total expenses		1,49,303.27	12,284.82
Profit before exceptional, extraordinary and prior period items and tax		2,056.48	825.12
Exceptional items			
Profit before extraordinary and prior period items and tax		2,056.48	825.12
Extraordinary items			
Prior period item			
Profit before tax		2,056.48	825.12
Tax expenses			
Current tax	19	499.23	207.66
Deferred tax		18.35	
Excess/short provision relating earlier year tax			
Profit(Loss) for the period		1,538.90	617.46
Earning per share-in ₹			
Basic			
Before extraordinary Items			
After extraordinary Adjustment			
Diluted			
Before extraordinary Items			
After extraordinary Adjustment			

The accompanying notes are an integral part of the financial statements.

As per our report of even date
 For PATWA PMART AND CO.
 Chartered Accountants
 (FRN/0012488C)



Anita Dangi
 Partner
 Membership No.: 431374
 Place: Indore
 Date: 02/09/2023



For PURAMIO INDIA PVT. LTD. For and on behalf of the Board of Directors


 Director
 Director
 DIN: 07461245


 Director
 Director
 DIN: 08446125

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2023

₹ in hundred

	PARTICULARS	31st March 2023	31st March 2022
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	2,056.48	825.12
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	98.05	
	Interest received	(61.92)	(0.21)
	Operating profits before Working Capital Changes	2,092.61	824.91
	Adjusted For:		
	(Increase) / Decrease in trade receivables	(743.35)	(1,845.32)
	Increase / (Decrease) in trade payables	(10,110.22)	18,040.65
	Increase / (Decrease) in other current liabilities	21,403.29	1,648.90
	(Increase) / Decrease in Short Term Loans & Advances	(1,755.24)	(2,898.99)
	Cash generated from Operations	10,887.10	15,770.15
	Net Cash flow from Operating Activities(A)	10,887.10	15,770.15
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	(1,532.14)	
	Current Investments / (Purchased) sold	29.71	(4,100.00)
	Interest Received	61.92	0.21
	Other Inflow / (Outflows) of cash	(9,081.38)	(11,313.16)
	Net Cash used in Investing Activities(B)	(10,521.90)	(15,412.95)
C.	Cash Flow From Financing Activities		
	Increase in / (Repayment) of Long term borrowings	(600.00)	600.00
	Increase / (Decrease) in share capital		1,000.00
	Other Inflows / (Outflows) of cash	(499.23)	(207.66)
	Net Cash used in Financing Activities(C)	(1,099.23)	1,392.34
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	(734.03)	1,749.54
E.	Cash & Cash Equivalents at Beginning of period	1,749.54	
F.	Cash & Cash Equivalents at End of period	1,015.51	1,749.54
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	(734.03)	1,749.54

The accompanying notes are an integral part of the financial statements.

As per our report of even date
 For PATWA PMART AND CO.
 Chartered Accountants
 (FRN: 0012488C)

Anita Dangi
 Partner
 Membership No.: 431374
 Place: Indore
 Date: 02/09/2023



For PURAMIO INDIA PVT. LTD. and on behalf of the Board of Directors

SWATI DANGI
 Additional Director
 DIN: 07461245

Director
 VIKAS MOGRA
 Director
 DIN: 08446125

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

Notes to Financial statements for the year ended 31st March 2023
 The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
Authorised :		
150000 (31/03/2022:150000) Equity shares of Rs. 10.00/- par value	15,000.00	15,000.00
Issued :		
10000 (31/03/2022:10000) Equity shares of Rs. 10.00/- par value	1,000.00	1,000.00
Subscribed and paid-up :		
10000 (31/03/2022:10000) Equity shares of Rs. 10.00/- par value	1,000.00	1,000.00
Total	1,000.00	1,000.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in hundred

	As at 31st March 2023		As at 31st March 2022	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	10,000	1,000.00		
Issued during the Period			10,000	1,000.00
Redeemed or bought back during the period				
Outstanding at end of the period	10,000	1,000.00	10,000	1,000.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2023		As at 31st March 2022	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 0.00]	VIKAS MOGRA	7,000	70.00	7,000	70.00
	Total :	7,000	70.00	7,000	70.00
Equity [NV: 10.00]	SWATI MOGRA	3,000	30.00		
Equity [NV: 10.00]	Manisha mudia			3,000	30.00
	Total :	3,000	30.00	3,000	30.00

Details of shares held by Promoters

		Current Year					Previous Year				
		Shares at beginning		Shares at end		% Change	Shares at beginning		Shares at end		% Change
Promoter name	Particulars	Number	%	Number	%		Number	%	Number	%	
VIKAS MOGRA	Equity [NV: 10.00]	7000	70.00	7000	70.00	0.00	0	0	7000	70.00	
MANISHA MURDIA	Equity [NV: 10.00]	3000	30.00			0.00 -30.00	3000	0	3000	30.00	30.00
SWATI MOGRA	Equity [NV: 10.00]	0	0.00	3000	30.00						
Total		10000		10000			3000		10000		

For PURAMIO INDIA PVT. LTD.

Note No. 2 Reserves and surplus

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
Surplus		
Opening Balance	617.46	
Add: Profit for the year	1,538.90	617.46
Less : Deletion during the year		
Closing Balance	2,156.36	617.46
Balance carried to balance sheet	2,156.36	617.46

Note No. 3 Long-term borrowings

₹ in hundred

Particulars	As at 31st March 2023			As at 31st March 2022		
	Non-Curre nt	Current Maturities	Total	Non-Curre nt	Current Maturities	Total
Loans and advances from related parties						
Shreyans Jain Loan unsecured				100.00		100.00
Vikas Mogra unsecured				500.00		500.00
				600.00		600.00
The Above Amount Includes						
Unsecured Borrowings				600.00		600.00
Net Amount		0		600.00	0	600.00

Note No. 4 Deferred Tax

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
Deferred tax liability		
Deffered Tax Liability	18.35	
Gross deferred tax liability	18.35	
Net deferred tax liability	18.35	

Note No. 5 Provisions

₹ in hundred

Particulars	As at 31st March 2023			As at 31st March 2022		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Namrata Patwa		120.00	120.00		20.00	20.00
ND Patwa		100.00	100.00		40.00	40.00
PATWA PMART and CO.		373.50	373.50		158.00	158.00
Salary Payable		10,874.09	10,874.09		1,099.01	1,099.01
TDS Payable		2,447.10	2,447.10		221.33	221.33
Interest on TDS Payable					13.66	13.66
IGST Payable on RCM					0.80	0.80
Income Tax Payable					96.10	96.10
ISHAN PATWA		75.00	75.00			
Directors Salary Payable		9,060.00	9,060.00			
Sunder Dezire Pvt Ltd		2.50	2.50			
		23,052.19	23,052.19		1,648.90	1,648.90
Total		23,052.19	23,052.19		1,648.90	1,648.90

Note No. 6 Trade payables

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
(A) Micro enterprises and small enterprises		
Sundry Creditors	5,932.11	17,894.68
	5,932.11	17,894.68
(B) Others		
Sundry Creditors	1,998.32	145.97
	1,998.32	145.97

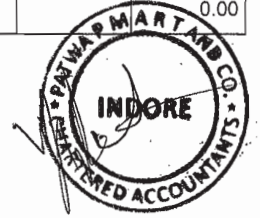
PURAMIO INDIA PRIVATE LIMITED
WA- 3/4,, S.K. 1 COMPOUND,GRAM LASUDIA MORI,DEWAS NAKA,
INDORE-452010
CIN : U15490MP2021PTC057799

(F.Y. 2022-2023)

Trade Payables Ageing Schedule

₹ in hundred

Particular	Current Year					Previous Year				
	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total
MSME	5932.11				5932.11	17894.68				17894.68
Others	1998.32				1998.32	145.97				145.97
Disputed Dues-MSME					0.00					0.00
Disputed- Others					0.00					0.00



For PURAMIO INDIA PVT. LTD.

Director

PURAMIO INDIA PRIVATE LIMITED
 WA- 3/4,, S.K. 1 COMPOUND,GRAM LASUDIA MORI,DEWAS NAKA, INDORE-452010
 CIN : U15490MP2021PTC057799

(F.Y. 2022-2023)



Note No. 7 Property, Plant and Equipment and Intangible assets as at 31st March 2023

₹ in hundred

Assets	Useful Life (In Years)	Gross Block						Accumulated Depreciation/ Amortisation			Net Block		
		Balance as at 1st April 2022	Additions during the year	Revaluation increase (decrease)	Deletion during the year	Increase (Decrease) through net exchange difference	Other Adjustment (Gross Block)	Balance as at 31st March 2023	Balance as at 1st April 2022	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2023	Balance as at 31st March 2022
A. Tangible assets													
Own Assets													
Computer and Printer	3.00		239.83					239.83		35.58		35.58	204.25
Plant and Machinery	15.00		602.50					602.50		14.53		14.53	587.97
Electronic	10.00		689.81					689.81		47.94		47.94	641.87
Total (A)			1,532.14					1,532.14		98.05		98.05	1,434.09

General Notes :

- No depreciation if remaining useful life is negative or zero.
- Depreciation is calculated on pro-rata basis in case assets is purchased/sold during current F.Y.
- If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.

Note No. 9 Other non-current assets

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
Inventories		11,313.16
Other Assets		
Closing Inventories	20,394.54	
Total	20,394.54	11,313.16

Note No. 10 Current investments

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
Investment Properties		
In Others		
FDR with Kotak Bank (Lower of cost and Market value)	4,070.29	4,100.00
Gross Investment	4,070.29	4,100.00
Net Investment	4,070.29	4,100.00
Aggregate amount of unquoted investments	4,070.29	4,100.00

Note No. Inventories

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
(Valued at cost or NRV unless otherwise stated)		
Total		

Note No. 11 Trade receivables

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
Secured, Considered good	2,588.67	1,845.32
Unsecured, Considered Good		
Doubtful		
Allowance for doubtful receivables		
Total	2,588.67	1,845.32

(Current Year)

₹ in hundred

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	2,588.67					2,588.67
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						
(v) Provision for doubtful receivables						

(Previous Year)

₹ in hundred

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	1,845.32					1,845.32
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						
(v) Provision for doubtful receivables						

For PURAMIO INDIA PVT. LTD.



Note No. 12 Cash and cash equivalents

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
Balance with banks		
HDFC Bank		719.40
Kotak Mahindra Bank Ltd	1,011.52	1,030.14
Total	1,011.52	1,749.54
Cash in hand		
Cash in hand	3.99	
Total	3.99	
Total	1,015.51	1,749.54

Note No. 13 Revenue from operations

₹ in hundred

Particulars	31st March 2023	31st March 2022
Sale of products	1,50,427.60	12,820.93
Other operating revenues	862.52	288.81
Net revenue from operations	1,51,290.12	13,109.74

Note No. 14 Other income

₹ in hundred

Particulars	31st March 2023	31st March 2022
Interest Income		
Interest on FDR	61.92	0.21
	61.92	0.21
Other non-operating income	7.71	
Total	69.63	0.21

Note No. 15 Changes in inventories

₹ in hundred

Particulars	31st March 2023	31st March 2022
Inventory at the end of the year		
Finished Goods	20,394.54	11,313.16
	20,394.54	11,313.16
Inventory at the beginning of the year		
Finished Goods	11,313.16	
	11,313.16	
(Increase)/decrease in inventories		
Finished Goods	(9,081.38)	(11,313.16)
	(9,081.38)	(11,313.16)

Note No. 16 Employee benefit expenses

₹ in hundred

Particulars	31st March 2023	31st March 2022
Salaries and Wages		
Salary and wages	24,386.78	
	24,386.78	
Staff welfare Expenses	37.31	
Total	24,424.09	

Note No. 17 Depreciation and amortization expenses

₹ in hundred

Particulars	31st March 2023	31st March 2022
Depreciation on tangible assets	98.05	
Total	98.05	

Note No. 18 Other expenses

₹ in hundred

Particulars	31st March 2023	31st March 2022
Adevtisement Exp	15,895.52	
Audit fees	300.00	125.00
Branch Expenses (Banglore)	5,802.66	
Bank charges	6.33	4.13
Freight & Transportation Charges		16.00
Commission on Sales		1,181.46
Interest on TDS	7.66	13.66
Legal Fees	635.08	624.16
Round Off		0.04



PURAMIO INDIA PRIVATE LIMITED
WA- 3/4,, S.K. 1 COMPOUND,GRAM LASUDIA MORI,DEWAS NAKA,
INDORE-452010
CIN : U15490MP2021PTC057799

(F.Y. 2022-2023)

ROC Fees	75.00	75.00
Salary		1,309.01
Shipping Charges		5,086.26
Stationary & Printing Exp.	117.30	6.00
Listing Fees		342.99
Payment Gateway Charges		0.08
Director Salary	10,500.00	
Rent	3,000.00	
Recipe Expenses	1,800.00	
Office Expenses	426.81	
Postage & Courier Charges	462.00	
Nagar Nigam Expenses	23.10	
Travelling Expenses	403.64	
Discount	5.13	
Repair & mAintenance	393.33	
Late Fees on GST	2.00	
Catering Charges	7.50	
Electonic expenses	5.00	
Servical Changes	22.41	
Freight & Transportation Expenses	312.33	
Online Sales Expenses	36,038.16	
Packing Charges	2.00	
Transaction Charges	22.26	
Total	76,265.22	8,783.79

Note No. 19 Current tax

₹ in hundred

Particulars	31st March 2023	31st March 2022
Current tax pertaining to current year		207.66
Current tax pertaining to current year	499.23	
Total	499.23	207.66

Note No. 6(a)(a) Trade payables:(A) Micro enterprises and small enterprises:Sundry Creditors

₹ in hundred

Particulars	31st March 2023	31st March 2022
Bakersville Global	751.17	2.66
Bansri Botcap Industries	833.67	245.32
Marvellous Overseas India Pvt Ltd	2,865.84	16,537.51
Mayur Corporation Indore	302.29	188.46
Purix Global		30.77
S R Enterprises	2.00	6.00
Vijayshri Pacakging	1,033.71	867.96
Dhan Roadlines		16.00
BAkersville Ingredient Pvt Ltd	65.44	
Bakersville Specialities Pvt Ltd	77.99	
Total	5,932.11	17,894.68

Note No. 6(b)(a) Trade payables:(B) Others:Sundry Creditors

₹ in hundred

Particulars	31st March 2023	31st March 2022
FLIPKART INTERNET PRIVATE LIMITED - INDORE		0.88
AMAZON.IN MADHYA PRADESH		145.01
Cashfree Payments India Pvt Ltd		0.08
Choggalal Mogra	900.00	
Samkin Traders Moduler Pvt Ltd	1,073.32	
Swati Mogra	25.00	
Total	1,998.32	145.97

OR PURAMIO INDIA PVT. LTD.



[Handwritten Signature]
 Director

PURAMIO INDIA PRIVATE LIMITED
 WA- 3/4,, S.K. 1 COMPOUND,GRAM LASUDIA MORI,DEWAS NAKA,
 INDORE-452010
 CIN : U15490MP2021PTC057799

(F.Y. 2022-2023)

Note No. 8(a) Loans and advances : Other loans and advances: Advance Salary

₹ in hundred

Particulars	As at 31st March 2023		As at 31st March 2022	
	Long-term	Short-term	Long-term	Short-term
Dharmendra Chandel				765.00
Prashant Beluse				292.04
Ravi Likhari				271.11
Total				1,328.15

Note No. 8(b) Loans and advances : Other loans and advances: Other Loans and Advances

₹ in hundred

Particulars	As at 31st March 2023		As at 31st March 2022	
	Long-term	Short-term	Long-term	Short-term
Prepaid FSSAI License				150.08
Shyplite Courier				50.00
VIKAS MOGRA		630.41		
INCOME TAX REFUNDABLE		798.67		
Total		1,429.08		200.08

Note No. 8(c) Loans and advances : Other loans and advances: GST Receivable

₹ in hundred

Particulars	As at 31st March 2023		As at 31st March 2022	
	Long-term	Short-term	Long-term	Short-term
CGST Receivable				499.46
SGST Receivable				871.30
GST RECEIVABLE		573.15		
GST CASH LEDGER		1,078.44		
BRANCH GST RECEIVABLE		1,313.90		
Total		2,965.49		1,370.76

Note No. 8(d) Loans and advances : Other loans and advances: Advance to Supplier

₹ in hundred

Particulars	As at 31st March 2023	
	Long-term	Short-term
Google India Pvt Ltd		143.24
Nimbuspost Private Limited		116.42
Total		259.66

Note No. 11(a) Trade receivables:Less than six months:Secured, Considered good, Undisputed

₹ in hundred

Particulars	As at 31st March 2023		As at 31st March 2022	
	AMAZON.IN KARNATKA	970.54		1,295.40
FASHNEAR TECHNOLOGIES PVT LTD/ MEESHO	485.09		44.53	
PURAMIO ONLINE	13.28		0.08	
SNAPDEAL PVT LTD	346.33		31.48	
VIKAS MOGRA			14.87	
FLIPKART INTERNET PVT LTD			458.96	
Bakersville India Pvt Ltd	3.13			
FLIPKART INTERNET PVT LTD	737.53			
JIO Mart	22.08			
Rinky Chaajed	10.69			
Total	2,588.67		1,845.32	



PURAMIO INDIA PRIVATE LIMITED
WA- 3/4,, S.K. 1 COMPOUND,GRAM LASUDIA MORI,DEWAS NAKA,
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(F.Y. 2022-2023)

Note number: Additional Regulatory Information

(1) Ratios:

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	0.40	0.54	-25.93	
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	0.00	0.37	-100.00	
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings	0.00		0.00	
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	0.66	0.38	73.68	
(e) Inventory turnover ratio	Turnover	Average Inventory	0.00	0.00	0.00	
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	68.24	7.10	861.13	
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	4.44	0.82	441.46	
(h) Net capital turnover ratio	Total Sales	Average Working Capital	-8.13	-1.44	464.58	
(i) Net profit ratio	Net Profit	Net Sales	0.01	0.05	-80.00	
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	0.66	0.37	78.38	
(k) Return on investment			0.00		0.00	



for PURAMIO INDIA PVT. LTD.

Director

PURAMIO INDIA PRIVATE LIMITED

1. CORPORATE INFORMATION

Business Activity/ Operation of the Company	Trading
Place of business	Indore, Madhya Pradesh

2. SIGNIFICANT ACCOUNTING POLICIES

Statement on significant accounting policies:

(I) **Basis of accounting:-**

- a) **Accounting Convention** : These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.
- b) **Use of Estimates**: The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.
- c) **Revenue Recognition**: Expenses and Income considered payable and receivable respectively are accounted for on accrual basis. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
- d) **Property, Plant & Equipment**: - Nil
- e) **Depreciation**: - Nil
- f) **Investments** :- at cost
- g) **Inventories**: - Valued at cost v/s NRV whichever is less.
- h) **Borrowing cost**: - NIL
- i) **Foreign Currency Transaction** :
As per AS - 11 :
(1) Transaction in foreign currency are recorded at the rate prevalent on the date of transaction.
(2) Foreign currency denominated assets and liabilities are reported as follows :
(i) Monetary items has been translated in to rupees at exchange rate prevalent at balance sheet date. Non- monetary items are carried at rate prevalent at date of transaction.
(ii) Gains/Losses arising have been recognized in the profit & loss account. Gains/Losses relating to liabilities incurred for



acquisition of fixed assets have been adjusted to cost of relevant fixed assets.

- (j) **Earning Per share :-** The Company Report basic and diluted earnings per share in accordance with AS-20 on Earning per Share" Basic EPS is computed by dividing earning attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.
- (k) **Taxes on Income:** -Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

(l) **Intangible Assets :**

- (i) As per AS-26, an intangible assets is recognized if it is probable, that the future economic benefits that are attributable to the assets will inflow to the enterprises and the cost of the assets can be measured reliably.
- (ii) Intangible assets is amortized by following Straight Line Method up to useful life of that amortized asset.



(M) **Provisions, Contingent Liabilities and Contingent Assets:- (AS-29):-**

Provisions are recognized only when there is a present obligation as a result of past Events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(II) **Notes on Financial Statements :-**

1. Salaries includes directors remuneration on account of salary Rs. 130901/- (Previous Year Rs. 0/-).
2. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been

3. Payments to Auditors:

(Amount in Hundred)

Auditors Remuneration	2022-23	2021-22
Audit Fees	300.00	125.00
ROC Fees	75.00	75.00
Total	375.00	200.00

4. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.

5. **Related Party disclosure** : As per Accounting Standard AS-18, disclosure of transaction with the related parties as defined in the said accounting standard are as under :

List of Related Parties: - as identified by the company and relied upon by the auditors:

S.no.	Name	Relationship
1.	Vikas Mogra	Key Management Personnel
2.	Swati Mogra	Key Management Personnel

(B) Transactions with Related parties during the period in the normal course of Business: -
(Amount in hundred)

S.no.	Name of the transacting related party	Nature of Transaction	2022-23	2021-22
1	Vikas Mogra	Reimbursement of Exp.	0	175.12
2	Vikas Mogra	Sales	0	14.87/-
3	Vikas Mogra	Directors Remuneration	3900.00	0
4	Swati Mogra	Directors Remuneration	6600.00	0.00

Loan with Related parties during the period: -

(Amount in Hundred)

S.no.	Name of the transacting related party	Nature of Transaction	2022-23	2021-22
1.	Vikas Mogra	Loan Rapid	500.00	
	Total		500.00	0.00

Outstanding Balances pertaining to related parties at the balance sheet date:- Nil

6. Earnings per Share (EPS) computed in accordance with Accounting Standard 20" - Earning per Share.

(Amount in Hundred)



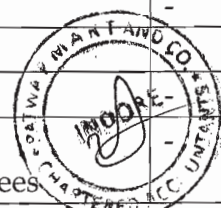
		2022-23	2021-22
	No. of Shares issued of Rs. 10/-each	10000.00	10000.00
	Basic and Diluted EPS		
(a)	Profit\Loss for the period after tax excluding Extraordinary items	1583.8	617.47
(b)	Profit\Loss for the period after tax including Extraordinary items	1583.8	617.47
(c)	Earnings per share (Basic & Diluted) excluding Extraordinary items including Extraordinary items	.1583	.062

7. Details under Micro, Small & Medium Development Act, 2006 is given as under :

I	The amount due thereon remaining unpaid to any supplier at the end of each accounting year Principle Interest	Nil
II	The amount of interest paid by the buyer in terms of section 16 of MSMSED Act, 2006 along with the amount of the payment made to the supplier beyond the appointed day during each accounting year	Nil
III	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006.	Nil
IV	The amount of interest accrued and remaining unpaid at the end of each accounting year.	Nil
V	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprises for the purpose of disallowance of a deductible expenditure under section 23 of MSMED Act, 2006	Nil

8. Additional information as required under part II of the Schedule III to the Companies Act, 2013.

		2022-23	2021-22
(i)	Value of import during the period	-	-
(ii)	Expenditure in Foreign currency	-	-
(iii)	Valued of imported material consumed	-	-
(iv)	Amount in foreign currency remitted	-	-
(v)	Foreign Exchange Earnings: Royalty, Know How, Professional & consultation fees	-	-



9. Borrowed fund are not used for other than specific purpose.
10. Details of the property not in the name of company : Nil
11. Ravalued of assets by registered valuer : NA
12. Loans or Advances granted to promoters, directors, KMPs and the related parties (as defined under Companies Act,2013) either severally or jointly with any other person, that are repayable on demand or without specifying any terms or period of repayment : NIL
13. Capital Work in Progress (CWIP) details of project for less than 1 year, 1-2 years, 2-3 years, more than 3 years or projects temporarily suspended and all the amount shall be match with balance sheet : NA
14. Intangible Assets under development : Nil
15. Details of Benami Property held : Nil
16. Where the Company has borrowing from banks or financial institutions on the basis of security of current assets, it shall disclose the following : Nil
17. Wilful Defaulter : NA
18. Relationship with Struck off Companies : NA
19. Registration of Charges or satisfaction with Registrar of Companies : Nil
20. Compliance with number of layers of companies : NA
21. Compliance with approved Scheme(s) of Arrangements : NA
22. Utilization of Borrowed Funds and Share Premium : NA

Signature to notes 1 to 23

In terms of Our Separate Audit Report of Even Date Attached.

PATWA PMART & CO.
(Chartered Accountants)



Anita Dangi
(Partner)
M. NO. 431374
Place: Indore
Date: 02/09/2023
UDIN: 23431374BGXHW03178



For PURAMIO INDIA PVT. LTD.

For PURAMIO INDIA PVT. LTD.

PURAMIO INDIA PVT. LTD.


Director

Swati Mogra
(Director)
(07461245)


Director

Vikas Mogra
(Director)
(08446125)