

NOTICE

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF THE MEMBERS OF INFINIT ENERGY SOLUTIONS PRIVATE LIMITED WILL BE HELD ON TUESDAY, 30TH DAY OF NOVEMBER, 2021, AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. TO CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH 2021 AND THE REPORTS OF THE BOARD OF DIRECTOR'S AND THE AUDITOR'S THEREON.
2. TO CONSIDER AND IF THOUGHT FIT, TO PASS THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION:

"RESOLVED THAT PURSUANT TO THE PROVISIONS OF SECTION 139 OF THE COMPANIES ACT, 2013 AND OTHER APPLICABLE PROVISIONS, IF ANY, OF THE COMPANIES ACT, 2013 AND THE COMPANIES (AUDIT AND AUDITORS) RULES, 2015, INCLUDING ANY AMENDMENT, MODIFICATION, VARIATION OR RE-ENACTMENT THEREOF, M/S PRADEEP MANAKCHAND JAIN & CO., CHARTERED ACCOUNTANTS, INDORE (M.P.), (FIRM REGISTRATION NO. 008835C), BE AND IS HEREBY RATIFIES THE APPOINTMENT OF STATUTORY AUDITORS OF THE COMPANY FOR A PERIOD OF 5 YEARS, TO HOLD OFFICE FROM CONCLUSION OF 01ST ANNUAL GENERAL MEETING TILL THE CONCLUSION OF 06TH ANNUAL GENERAL MEETING ON SUCH REMUNERATION AS MAY BE MUTUALLY AGREED BETWEEN THE BOARD OF DIRECTORS OF THE COMPANY AND AUDITORS."

**BY ORDER OF THE BOARD OF DIRECTORS OF
INFINIT ENERGY SOLUTIONS PRIVATE LIMITED**

**PLACE: UJJAIN
DATE: 12.11.2021**

INFINIT ENERGY SOLUTIONS PVT.LTD.


DIRECTOR
SWATI MOGRA
DIRECTOR
(DIN: 07461245)

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF. PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES TO EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FIXED FOR THE MEETING.
2. THE MEMBERS ARE REQUESTED TO:
 - A. INTIMATE CHANGES, IF ANY, IN THEIR REGISTERED ADDRESSES IMMEDIATELY AND THEY MUST QUOTE THEIR LEDGER FOLIO NUMBER IN ALL THEIR CORRESPONDENCE.
 - B. HAND OVER THE ENCLOSED ATTENDANCE SLIP, DULY SIGNED IN ACCORDANCE WITH THEIR SPECIMEN SIGNATURES REGISTERED WITH THE COMPANY FOR ATTENDING THE MEETING. BRING THE ANNUAL REPORT AND ATTENDANCE SLIPS WITH THEM AT THE AGM VENUE

INFINIT ENERGY SOLUTIONS PRIVATE LIMITED

Regd. Office: 03rd Floor, 60 Dushera Maidan, Ujjain MP 456010 IN

CIN: U40300MP2016PTC040913

Board's Report

Dear Members,

Your Directors have pleasure in presenting the 05th Annual Report together with the Audited Financial Statements of the Company for the financial year ended March 31st, 2021.

1. STATE OF AFFAIRS, FINANCIAL PERFORMANCE AND FUTURE OUTLOOK:

1.1 Financial Highlights and Summary:

The Financial Results of the Company for the year March, 31st 2021 are summarized as under:

(In Rupees)

| Particulars | Current Year 2020-2021 | Previous Year 2019-2020 |
|--|---------------------------|----------------------------|
| Revenue from operations | 1,58,47,805 | 5,32,25,839 |
| Other Income | 9,83,816 | 10,17,341 |
| Total Expenses [excluding interest & depreciation] | 1,72,48,374 | 4,80,07,215 |
| Profit before Interest, Depreciation & Tax | (4,16,753) | 62,35,965 |
| Less: Depreciation | 3,22,554 | 5,90,106 |
| Less: Interest | 11,32,220 | 33,92,639 |
| Profit / (Loss) Before Tax | (18,71,527) | 22,53,220 |
| Less: Tax Expenses | | |
| 1. Current Tax | - | 5,55,136 |
| 2. Deferred Tax | - | - |
| Net Profit / (Loss) after Tax | (18,71,527) | 16,98,084 |

1.2 Operations and Future Outlook:

During the year under review, the total revenue of the Company was Rs. 1,68,31,621/-. The Company has incurred a Net Loss of Rs. 18,71,527/-. The company expects good business and returns in future.

1.3 Change in Nature of Business:

During the year there was no change in business activity of the company.

1.4 Changes in Share Capital:

During the Financial Year 2020-2021 there has been no change in the capital structure of the company. None of Directors of the company is holding any instruments convertible into equity shares of the Company.

1.5 Revision of Annual Financial Statement:

There was no case of revision in financial statement during the year.

2. EXTRACT OF ANNUAL RETURN:

The Extract of Annual Return as prescribed in form MGT 9 required under section 92 of the Companies Act, 2013 is included in this report as **Annexure-1**.

3. NUMBER OF MEETINGS OF THE BOARD:

During the Financial Year 2020-2021, the board of the directors duly met 6 (Six) times on June 15, 2020, August 28, 2020, October 27, 2020, November 09, 2020, January 16, 2021, March 22, 2021 respectively for which proper notices for meeting were given and the proceedings were properly recorded. Details of attendances are as under:

| Sr. No. | Name of Director | No. of Board Meetings | | Attendance at the previous Annual General Meeting |
|---------|------------------|-----------------------|----------|---|
| | | Held | Attended | |
| 1 | SWATI MOGRA | 6 | 6 | Yes |
| 2 | PRITESH JAIN | 6 | 6 | Yes |
| 3 | POOJA TALLERA | 6 | 6 | Yes |

4. DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the provisions of Section 134(5) of the Companies Act, 2013, ('the Act') your Directors confirm that:

- a) in the preparation of the annual accounts for the financial year ended March 31st, 2021, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any.
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year and of the profit of the Company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) being a non listed company, this clause relating to internal financial control is not applicable to the Company
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

5. REPORTING OF FRAUD BY STATUTORY AUDITORS:

There was no fraud in the Company; hence no reporting was made by statutory auditors of the Company under sub-section (12) of section 143 of the Companies Act, 2013.

6. APPOINTMENT AND STATEMENT ON DECLARATION BY INDEPENDENT DIRECTOR:

Being a Private Limited company there is no requirement to appoint any Independent Directors pursuant to provision of Section 149 (6) and read with 149 (10) of the Companies Act, 2013.

7. NOMINATION, REMUNERATION COMMITTEE AND STAKEHOLDERS RELATIONSHIP COMMITTEE:

Being a Private Limited Company there is no requirement to constitute any Nomination and Remuneration Committee under Section 178 (1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178 (5) of the Companies Act, 2013.

8. STATUTORY AUDIT AND AUDITORS REPORT:

In terms of the provisions of Section 139 of the Companies Act, 2013 and other applicable provisions, if any of the Companies Act, 2013, it is proposed to appoint **M/S PRADEEP MANAKCHAND JAIN & CO., CHARTERED ACCOUNTANTS, INDORE (M.P.), (FIRM REGISTRATION NO. 008835C)** be and are hereby ratifies the appointment as the Statutory Auditors of the Company for a period of 5 (Five) year, to hold office as such from the conclusion of 01st Annual General Meeting until the conclusion of the 06th Annual General Meeting will be held in the year 2022, on such remuneration, in addition to reimbursement of out of pocket expenses incurred."

Comments on Auditor's Report

The Auditors in their report have referred to the notes forming part of the Accounts which are self-explanatory and do not require any further explanation.

9. COST RECORD AND/OR COST AUDIT:

Your company does not falls within the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost records & Audit) Rules, 2014, therefore no such records required to be maintained.

10. SECRETARIAL AUDIT REPORT:

Being a Private Limited Company, requirements of the provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is not applicable.

11. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS BY COMPANY:

Your Company has not given loans, provided guarantees and made investments in terms of section 186 of the Companies Act, 2013.

12. PARTICULARS OF CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES:

There were no contract/arrangements entered into with the related parties for the year under review hence Form AOC -2 is not applicable.

13. AMOUNT TRANSFER TO RESERVE:

During the year under review, your Company has not transferred any sum to General Reserve.

14. DIVIDEND:

To conserve the resources of the company and plough back of the profit, your Directors do not recommend any dividend for the year under review.

15. MATERIAL CHANGES & COMMITMENTS, IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

There has been no change in the financial position of the company during the financial year.

16. PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:

16.1 Conservation of Energy:

- a. The steps taken or impact on conservation of energy:-
The company is putting continues efforts to reduce the consumption of energy and maximum possible saving of energy.
- b. The steps taken by the company for utilizing alternate sources of energy:-
The Company has used alternate source of energy, whenever and to the extent possible
- c. The capital investment on energy conservation equipments:- NIL

16.2 Technology Absorption:

- a. The effort made towards technology absorption:-
No specific activities have been done by the Company.
- b. The benefits derived like product improvement, cost reduction, product development or import substitution:-No specific activity has been done by the Company
- c. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year:- NA
- d. The expenditure incurred on Research & Development:- NIL

16.3 Foreign Exchange Earnings and Outgo:

There was no Foreign Exchange earnings and outgo during the financial year as required by the Companies (Accounts) Rules, 2014.

17. STATEMENT INDICATING DEVELOPMENT & IMPLEMENTATION OF RISK MANAGEMENT POLICY:

The Board of Directors of the Company state that risk associated in the ordinary course of business is duly taken care by the Board while taking business decisions. Further the company need not required to formulate any specified risk management policy.

18. CORPORATE SOCIAL RESPONSIBILITY:

The company is not required to provide statement on Corporate Social Responsibility as per Section 134 (3) (o) of the Companies Act, 2013 as the company do not fall under the criteria provided under section 135 (1) of the Companies Act, 2013 therefore no such committee was constituted.

19. ANNUAL EVALUATION OF PERFORMANCE OF THE BOARD:

The Company, being a Private Limited Company was not required to carry formal annual evaluation by the Board of its own performance and that of its committees and individual directors pursuant to Section 134 (3) (p) of the Companies Act, 2013 and Rule 8 (4) of the Companies (Accounts) Rules, 2014. Although, the directors of the Company are vigilant towards their duties and responsibilities as director of the Company.

20. DIRECTORS & KEY MANAGERIAL PERSONNEL:

During the year there was no change in the constitution of the board of the directors of the Company. In view of the status of the Company it is not required to appoint any key managerial personnel under the provisions of section 203 of the Companies Act, 2013 and rules made there under.

Disqualifications of Directors:

During the year declarations received from the Directors of the Company pursuant to Section 164 of the Companies Act, 2013. Board appraised the same and found that none of the director is disqualified for holding office as director.

21. SUBSIDIARY, ASSOCIATE COMPANIES OR JOINT VENTURE:

The Company does not have any subsidiary company or associate company or any joint venture company, hence Form AoC-1 is not applicable.

22. DEPOSITS:

During the year the Company has not accepted any deposits, within the meaning of Section 73 of the Companies Act, 2013, read with the Companies (Acceptance of Deposits) Rules, 2014.

23. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:

There are no significant material orders passed by the Regulators/Courts/Tribunals impacting the going concern status of the Company and its future operations.

24. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

The internal control system with respect to financial statement and there adequacy has been duly taken care by the Board of Directors of the Company and it has also been reviewed by the statutory auditors. The internal controls exist in the system and that sufficient measures are taken to update the internal control system, as and when needed. The system also ensures that all transaction are appropriately authorized, recorded and reported as and when required.

25. AUDIT COMMITTEE:

Being a private Limited Company provisions of section 177 (1) of the Companies Act, 2013 is not applicable to the company; hence there is no requirement for constituting an Audit Committee.

26. ESTABLISHMENT OF VIGIL MECHANISM:

Provisions of Section 177 (10) of the Companies Act, 2013 for establishment of Vigil Mechanism are not applicable to the Company. However, Management of the Company has established the mechanism which provides for the adequate safeguards against victimization.

27. COMMISSION RECEIVED BY DIRECTORS FROM HOLDING/SUBSIDIARY:

During the year under review none of the director of the company in receipt of the commission or remuneration from holding or subsidiary company of the company, if any as provided under section 197 (14) of the Companies Act, 2013.

28. PARTICULARS OF EMPLOYEES:

None of the employee of the company is drawing more than Rs. 60,00,000/- per annum or Rs.5,00,000/- per month for the part of the year, during the year under review therefore Particulars of the employees as required under Section 197 of the Companies Act, 2013 read with rule 5 (2) & rule 5 (3) of the Companies (Appointment and Remuneration) Rules, 2014 are not applicable, during the year under review.

29. VOTING RIGHTS OF EMPLOYEES:

During the year under review the company has not given loan to any employee for purchase of its own shares as per section 67 (3) (c) of the Companies Act, 2013. Therefore the company not required to made disclosure as per rule 6 (4) of the Companies (Share Capital and Debentures) Rules, 2014.

30. DISCLOSURE REGARDING ISSUE OF EMPLOYEE STOCK OPTIONS:

The Company does not have issued shares under employee's stock options scheme pursuant to provisions of Section Rule 12(9) of the Companies (Share Capital and Debenture) Rules, 2014, so question does not arise about voting rights not exercised by employee.

31. **DISCLOSURE REGARDING ISSUE OF SWEAT EQUITY SHARES:**

The Company does not have issued sweat equity shares pursuant to provisions of Section 54 read with Rule 8 of the Companies (Share Capital and Debenture) Rules, 2014 during the Financial Year.

32. **DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaints Committee (ICC) is not required to be set up by the Company. The policy has set guidelines on the redressal and inquiry process that is to be followed by aggrieved woman, whilst dealing with issues related to sexual harassment at the work place towards any women. All employees (permanent, temporary, contractual and trainees) are covered under this policy.

It may be noted that during the year 2020-21, no grievance / complaint from any women employee was reported.

33. **ENVIRONMENT AND SAFETY:**

The Company is conscious of the importance of environmentally clean and safe operations. The Company's policy required conduct of operations in such a manner, so as to ensure safety of all concerned, compliances environmental regulations and preservation of natural resources.

34. **INDUSTRIAL RELATIONS:**

Company's Industrial relations continued to be healthy, cordial and harmonious during the period under review.

35. **ACKNOWLEDGEMENT:**

Your directors wish to place on records appreciation and acknowledge with gratitude the support, co-operation extended by all the government and semi-government departments, Bankers, Employees and all the stakeholders for their continued support.

For and on behalf of the board of directors,
INFINIT ENERGY SOLUTIONS PRIVATE LIMITED
INFINIT ENERGY SOLUTIONS PVT.LTD.

PLACE: UJJAIN
DATE: 12.11.2021


SWATI MOGRA
Director
(DIN: 07461245)


DIRECTOR
PRITESH JAIN
Director
(DIN: 07461249)

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

| I. REGISTRATION & OTHER DETAILS: | | |
|----------------------------------|--|--|
| 1 | CIN | U40300MP2016PTC040913 |
| 2 | Registration Date | 09-06-2016 |
| 3 | Name of the Company | INFINIT ENERGY SOLUTIONS PRIVATE LIMITED |
| 4 | Category/Sub-category of the Company | Company Limited by Shares Indian Non-Government Company |
| 5 | Address of the Registered office & contact details | 63RD FLOOR 60 DUSHERA MAIDAN UJJAIN MP 456010 IN |
| 6 | Whether listed company | NO |
| 7 | Name, Address & contact details of the Registrar & Transfer Agent, if any. | NA |

| II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY | | | |
|--|--|---------------------------------|------------------------------------|
| (All the business activities contributing 10 % or more of the total turnover of the company shall be stated) | | | |
| S. No. | Name and Description of main products / services | NIC Code of the Product/service | % to total turnover of the company |
| 1 | Generation of solar energy | 40106 | 100 |

| III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES | | | | | |
|---|---------------------------------|---------|--------------------------------|------------------|--------------------|
| SN | Name and address of the Company | CIN/GLN | Holding/ Subsidiary/ Associate | % of shares held | Applicable Section |
| 1 | N.A. | N.A. | N.A. | N.A. | N.A. |

| IV. SHARE HOLDING PATTERN | | | | | | | | | |
|--|---|----------|-------|-------------------|---|----------|-------|-------------------|--------------------------|
| (Equity share capital breakup as percentage of total equity) | | | | | | | | | |
| (i) Category-wise Share Holding | | | | | | | | | |
| Category of Shareholders | No. of Shares held at the beginning of the year [As on 01-April-2020] | | | | No. of Shares held at the end of the year [As on 31-March-2021] | | | | % Change during the year |
| | Demat | Physical | Total | % of Total Shares | Demat | Physical | Total | % of Total Shares | |

| | | | | | | | | | |
|----------------------------------|--|----------|----------|---------|--|----------|----------|---------|-------|
| A. Promoters | | | | | | | | | |
| (1) Indian | | | | | | | | | |
| a) Individual/ HUF | | 5,00,000 | 5,00,000 | 100.00% | | 5,00,000 | 5,00,000 | 100.00% | 0.00% |
| b) Central Govt | | | - | 0.00% | | | - | 0.00% | 0.00% |
| c) State Govt(s) | | | - | 0.00% | | | - | 0.00% | 0.00% |
| d) Bodies Corp. | | | - | 0.00% | | | - | 0.00% | 0.00% |
| e) Banks / FI | | | - | 0.00% | | | - | 0.00% | 0.00% |
| f) Any other | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Sub Total (A) (1) | | 5,00,000 | 5,00,000 | 100.00% | | 5,00,000 | 5,00,000 | 100.00% | 0.00% |
| (2) Foreign | | | | | | | | | |
| a) NRI Individuals | | | - | 0.00% | | | - | 0.00% | 0.00% |
| b) Other Individuals | | | - | 0.00% | | | - | 0.00% | 0.00% |
| c) Bodies Corp. | | | - | 0.00% | | | - | 0.00% | 0.00% |
| d) Any other | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Sub Total (A) (2) | | | - | 0.00% | | | - | 0.00% | 0.00% |
| TOTAL (A) | | 5,00,000 | 5,00,000 | 100.00% | | 5,00,000 | 5,00,000 | 100.00% | 0.00% |
| B. Public | | | | | | | | | |
| I. Institutions | | | | | | | | | |
| a) Mutual Funds | | | - | 0.00% | | | - | 0.00% | 0.00% |
| b) Banks / FI | | | - | 0.00% | | | - | 0.00% | 0.00% |
| c) Central Govt | | | - | 0.00% | | | - | 0.00% | 0.00% |
| d) State Govt(s) | | | - | 0.00% | | | - | 0.00% | 0.00% |
| e) Venture Capital Funds | | | - | 0.00% | | | - | 0.00% | 0.00% |
| f) Insurance | | | - | 0.00% | | | - | 0.00% | 0.00% |
| g) FIs | | | - | 0.00% | | | - | 0.00% | 0.00% |
| h) Foreign Venture Capital Funds | | | - | 0.00% | | | - | 0.00% | 0.00% |
| i) Others (specify) | | | - | 0.00% | | | - | 0.00% | 0.00% |

| | | | | | | | | | |
|---|---|----------|----------|---------|---|----------|----------|---------|-------|
| Sub-total (B)(1):- | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| 2. Non-Institutions | | | | | | | | | |
| a) Bodies Corp. | | | | | | | | | |
| i) Indian | | | - | 0.00% | | | - | 0.00% | 0.00% |
| ii) Overseas | | | - | 0.00% | | | - | 0.00% | 0.00% |
| b) Individuals | | | | | | | | | |
| i) Individual shareholders holding nominal share capital upto Rs. 1,00,000 | | | - | 0.00% | | | - | 0.00% | 0.00% |
| ii) Individual shareholders holding nominal share capital in excess of Rs. 1,00,000 | | | - | 0.00% | | | - | 0.00% | 0.00% |
| c) Others (specify) | | | | | | | | | |
| Non Resident | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Overseas Corporate Bodies | | - | - | 0.00% | | - | - | 0.00% | 0.00% |
| Foreign Nationals | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Clearing Members | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Trusts | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Foreign Bodies - D R | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Sub-total (B)(2):- | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| Total Public (B) | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| C. Shares held by Custodian for GDRs & ADRs | | | - | 0.00% | | | | 0.00% | 0.00% |
| Grand Total | - | 5,00,000 | 5,00,000 | 100.00% | - | 5,00,000 | 5,00,000 | 100.00% | 0.00% |

(ii) Shareholding of Promoter

| SN | Shareholder's Name | Shareholding at the beginning of the year | | | Shareholding at the end of the year | | | % change in shareholding during the year |
|----|--------------------|---|----------------------------------|---|-------------------------------------|----------------------------------|--|--|
| | | No. of Shares | % of total Shares of the company | % of Shares Pledged/ encumbered to total shares | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | |
| 1 | SWATI MOGRA | 2,50,000 | 50.00% | | 2,50,000 | 50.00% | | 0.00% |
| 2 | PRITESH JAIN | 2,50,000 | 50.00% | | 2,50,000 | 50.00% | | 0.00% |

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

| SN | Particulars | Date | Reason | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|----|------------------------------|------------|--------|---|-------------------|---|-------------------|
| | | | | No. of shares | % of total shares | No. of shares | % of total shares |
| | At the beginning of the year | 01-04-2020 | | 5,00,000 | 100.00% | 5,00,000 | 100.00% |
| | Changes during the year | | | | | | |
| | At the end of the year | 31-03-2021 | | 5,00,000 | 100.00% | 5,00,000 | 100.00% |

Note: There is no change in holding during the year

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

| SN | For each of the Top 10 shareholders | Date | Reason | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|----|-------------------------------------|------|--------|---|-------------------|---|-------------------|
| | | | | No. of shares | % of total shares | No. of shares | % of total shares |
| 1 | Name | | NIL | | | | |
| | At the beginning of the year | | | - | 0.00% | - | 0.00% |
| | Changes during the year | Nil | | - | 0.00% | - | 0.00% |
| | At the end of the year | | | - | 0.00% | - | 0.00% |

(v) Shareholding of Directors and Key Managerial Personnel:

| SN | Shareholding of each Directors and each Key Managerial Personnel | Date | Reason | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|----|--|------------|--------|---|-------------------|---|-------------------|
| | | | | No. of shares | % of total shares | No. of shares | % of total shares |
| 1 | SWATI MOGRA | | | | | | |
| | At the beginning of the | 01-04-2020 | | 2,50,000 | 50.00% | 2,50,000 | 50.00% |
| | Changes during the | | | - | 0.00% | - | 0.00% |
| | At the end of the year | 31-03-2021 | | 2,50,000 | 50.00% | 2,50,000 | 50.00% |
| 2 | PRITESH JAIN | | | | | | |
| | At the beginning of the | 01-04-2020 | | 2,50,000 | 50.00% | 2,50,000 | 50.00% |
| | Changes during the | | | - | 0.00% | - | 0.00% |
| | At the end of the year | 31-03-2021 | | 2,50,000 | 50.00% | 2,50,000 | 50.00% |

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

| Particulars | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|--|----------------------------------|-----------------------|----------|-----------------------|
| Indebtedness at the beginning of the financial year | | | | |
| i) Principal Amount | - | 3,13,28,859.00 | - | 3,13,28,859.00 |
| ii) Interest due but not paid | - | - | - | - |
| iii) Interest accrued but not | - | - | - | - |
| Total (i+ii+iii) | - | 3,13,28,859.00 | - | 3,13,28,859.00 |
| Change in Indebtedness during the financial year | | | | |
| * Addition | - | 9,46,252.00 | - | 9,46,252.00 |
| * Reduction | - | - | - | - |
| Net Change | - | 9,46,252.00 | - | 9,46,252.00 |
| Indebtedness at the end of the financial year | | | | |
| i) Principal Amount | - | 3,22,75,111.00 | - | 3,22,75,111.00 |
| ii) Interest due but not paid | - | - | - | - |
| iii) Interest accrued but not due | - | - | - | - |
| Total (i+ii+iii) | - | 3,22,75,111.00 | - | 3,22,75,111.00 |

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

| SN. | Particulars of Remuneration | Name of MD/WTD/ Manager | | Total Amount (Rs/Lac) |
|-----|---|-------------------------|--------------------|--------------------------|
| | | PRITESH JAIN | SWATI MOGRA | |
| | Name | PRITESH JAIN | SWATI MOGRA | |
| | Designation | DIRECTOR | DIRECTOR | |
| 1 | Gross salary | 3,00,000 | 300000 | 600000 |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | - | - | - |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | - | - | - |
| | (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961 | - | - | - |
| 2 | Stock Option | - | - | - |
| 3 | Sweat Equity | - | - | - |
| 4 | Commission | - | - | - |
| | - as % of profit | - | - | - |
| | - others, specify | - | - | - |
| 5 | Others, please specify | - | - | - |
| | Total (A) | 3,00,000.00 | 3,00,000.00 | 6,00,000.00 |
| | Ceiling as per the Act | - | - | - |

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

| SN. | Particulars of Remuneration | Name of MD/WTD/ Manager | | Total Amount (Rs/Lac) |
|-----|---|-------------------------|---|--------------------------|
| | | POOJA TALLERA | | |
| | Name | POOJA TALLERA | | |
| | Designation | DIRECTOR | | |
| 1 | Gross salary | 3,00,000 | | 3,00,000 |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | - | - | - |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | - | - | - |
| | (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961 | - | - | - |
| 2 | Stock Option | - | - | - |
| 3 | Sweat Equity | - | - | - |
| | Commission | - | - | - |

| | | | | | |
|---|---------------------------------------|-------------------------------|--------------------|----------|--------------------|
| 4 | - as % of profit - others, specify | | | | - |
| 5 | Others, please specify | | | | - |
| | | Total (A) | 3,00,000.00 | - | 3,00,000.00 |
| | | Ceiling as per the Act | | | |

B. Remuneration to other Directors

| SN. | Particulars of Remuneration | Name of Directors | | | Total Amount (Rs/Lac) |
|-----|---------------------------------------|-------------------|------|------|--------------------------|
| | | N.A. | N.A. | N.A. | |
| 1 | Independent Directors | | | | - |
| | Fee for attending board committee | | | | - |
| | Commission | | | | - |
| | Others, please specify | | | | - |
| | Total (1) | - | - | - | - |
| 2 | Other Non-Executive Directors | | | | - |
| | Fee for attending board committee | | | | - |
| | Commission | | | | - |
| | Others, please specify | | | | - |
| | Total (2) | - | - | - | - |
| | Total (B)=(1+2) | - | - | - | - |
| | Total Managerial Remuneration | - | - | - | - |
| | Overall Ceiling as per the Act | | | | |

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

| SN. | Particulars of Remuneration | Name of Key Managerial Personnel | | | Total Amount (Rs/Lac) |
|-----|--|----------------------------------|-----|-----|--------------------------|
| | | Name Designation | CEO | CFO | |
| 1 | Gross salary | | | | - |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, | | | | - |
| | (b) Value of perquisites u/s 17(2) | | | | - |
| | (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961 | | | | - |
| 2 | Stock Option | | | | - |
| 3 | Sweat Equity | | | | - |
| | Commission | | | | - |
| 4 | - as % of profit - others, specify | | | | - |
| 5 | Others, please specify | | | | - |
| | Total | - | - | - | - |

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

| Type | Section of the Companies Act | Brief Description | Details of Penalty / Punishment/ Compounding fees imposed | Authority [RD / NCLT/ COURT] | Appeal made, if any (give Details) |
|--|------------------------------|-------------------|---|------------------------------|------------------------------------|
| A. COMPANY : N.A. | | | | | |
| Penalty | - | - | - | - | - |
| Punishment | - | - | - | - | - |
| Compounding | - | - | - | - | - |
| B. DIRECTORS : N.A. | | | | | |
| Penalty | - | - | - | - | - |
| Punishment | - | - | - | - | - |
| Compounding | - | - | - | - | - |
| C. OTHER OFFICERS IN DEFAULT : N.A. | | | | | |
| Penalty | - | - | - | - | - |
| Punishment | - | - | - | - | - |
| Compounding | - | - | - | - | - |

FOR AND ON BEHALF OF BOARD OF DIRECTORS OF
INFINIT ENERGY SOLUTIONS PRIVATE LIMITED
INFINIT ENERGY SOLUTIONS PVT.LTD.

Date: 12-11-2021
Place: UJJAIN

SWATI MOGRA
DIN: 00461245

PRITESH JAIN
DIRECTOR
DIN: 07461249

PRADEEP MANAKCHAND JAIN & Co.
CHARTERED ACCOUNTANTS

2-1ST FLOOR, L.M.COMPLEX EXTN., TOWER CHOWK, FREEGANJ
UJJAIN - 456010
Telephones: (91)9425332410

INDEPENDENT AUDITOR'S REPORT

To,
The Members of Infinit Energy Solutions Private Limited
CIN: U40300MP2016PTC040913

Report on the Financial Statements

We have audited the accompanying financial statements of **Infinit Energy Solutions Private Limited**, which comprise the Balance Sheet as at March 31, 2021, and the Statement of Profit and Loss, the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2021 and profit/loss and changes in equity for the year ended on this date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the other information. The other information obtained at the date of this auditor's report is information included in the Annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Management's Responsibility for the financial statements

The Company's Board of Director's is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act) with respect to the preparation of these financial statements to give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014 and Accounting Standard 30, Financial instruments: Recognition and Measurement issued by the Institute of Chartered Accountants of India to the extent it does not contradict any other Accounting Standard referred to the section 133 of the Act read with rule 7 of Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls with reference to FS, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditors' Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2021;
- in the case of the Profit and Loss Account, of the loss for the year ended on that date;
- In the case of Cash Flow Statement, of cash flows for the year ended on that date;



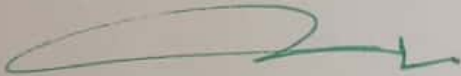
Report on other legal and regulatory requirements

The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.

Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls.

FOR PRADEEP MANAKCHAND JAIN & CO.
Chartered Accountants



(PRADEEP JAIN)
Proprietor
Membership No. 077925
Firm Regd. No.- 008835C
Pan No. ACKPJ6402B



Place: UJJAIN
Date: 12th November, 2021
UDIN: 22077925ABNKZG4333

INFINIT ENERGY SOLUTIONS PRIVATE LIMITED

3rd FLOOR, 60 DUSHERA MAIDAN
 UJJAIN (M.P.) - 456010
 CIN NO:- U40300MP2020PTC040913

BALANCE SHEET AS AT 31st MARCH, 2021

| | Notes | Current Year 31.03.2021 | Previous Year 31.03.2020 |
|--|-------|----------------------------|-----------------------------|
| I EQUITY AND LIABILITIES | | | |
| (1) Shareholders' Funds | | | |
| (a) Share Capital | 1 | 5,000,000 | 5,000,000 |
| (b) Reserves & Surplus | 2 | 2,130,758 | 4,002,285 |
| (2) Share Application Money Pending Allotment | | | |
| (3) Non - Current Liabilities | | | |
| (a) Long Term Borrowings | | - | - |
| (b) Deferred Tax Liabilities (Net) | | - | - |
| (c) Other Long Term Liabilities | | - | - |
| (d) Long Term Provision | | - | - |
| (4) Current Liabilities | | | |
| (a) Short Term Borrowings | 3 | 32,275,111 | 31,328,859 |
| (b) Trade Payables | 4 | 4,384,813 | 14,729,435 |
| (c) Short Term Provision | 5 | 3,728,933 | 4,015,222 |
| TOTAL | | 47,519,615 | 59,075,801 |
| II ASSETS | | | |
| (1) Non- Current Assets | | | |
| (a) Fixed Assets | | | |
| (i) Tangible Assets | 6 | 2,321,980 | 2,579,556 |
| (ii) Intangible Assets | | - | - |
| (b) Non Current Investments | | - | - |
| (c) Deferred Tax Asset | 7 | - | - |
| (d) Long Term Loans and Advances | | - | - |
| (2) Current Assets | | | |
| (a) Current Investments | | - | - |
| (b) Inventories | 8 | 9,421,388 | 6,344,644 |
| (c) Trade Receivables | 9 | 14,057,254 | 31,719,429 |
| (d) Cash & Cash Equivalents | 10 | 18,700,492 | 14,406,605 |
| (e) Short Term Loans and Advances | 12 | 114,000 | 102,000 |
| (f) Other Current Assets | 13 | 2,904,501 | 3,923,567 |
| TOTAL | | 47,519,615 | 59,075,801 |
| Significant Accounting Policies | 27 | | |
| Notes on Financial Statements | 1-19 | | |

As per our report of even date
 For PRADEEP MANAKCHAND JAIN & Co
 Chartered Accountants

For and on behalf of board of directors

Proprietor
 Membership No. 077925
 Firm Registration No. 008835C
 Pan no. ACKPJ6402B

PRITESH JAIN
 (Director)
 DIN- 7461249

SIWATI MOGRA
 (Director)
 DIN- 7461245

12th November, 2021
 UDIN - 22077925ABNKZG4333



INFINIT ENERGY SOLUTIONS PVT.LTD.
 DIRECTOR

INFINIT ENERGY SOLUTIONS PVT.LTD.
 DIRECTOR

INFINIT ENERGY SOLUTIONS PRIVATE LIMITED

3rd FLOOR, 60 DUSHERA MAIDAN

UJJAIN (M.P.) - 456010

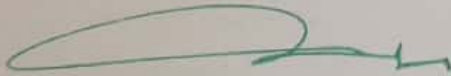
CIN NO:- U40300MP2020PTC040913

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2021

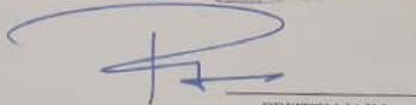
| | Notes | Current Year 31.03.2021 | Previous Year 31.03.2020 |
|--|------------|----------------------------|-----------------------------|
| I Revenue from Operations | 14 | 15,847,805 | 53,225,839 |
| II Other Income | 15 | 983,816 | 1,017,341 |
| III Total Revenue | (I+II) | <u>16,831,621</u> | <u>54,243,180</u> |
| IV. Expenses | | | |
| Purchases | | 16,132,438 | 28,898,796 |
| Changes in Inventories | 16 | (3,076,744) | 2,129,943 |
| Employee Benefit Expenses | 17 | 2,046,421 | 3,228,026 |
| Depreciation and amortization expenses | 18 | 322,554 | 590,106 |
| Other Expenses | 19 | 3,278,479 | 17,143,089 |
| Total Expenses | | <u>18,703,148</u> | <u>51,989,960</u> |
| V. PROFIT before exceptional and extraordinary items and tax | (III-IV) | (1,871,527) | 2,253,220 |
| VI. Exceptional Items | | | |
| VII. Profit before extraordinary items and tax | (V-VI) | (1,871,527) | 2,253,220 |
| VIII. Extraordinary Items | | - | - |
| IX. Profit Before Tax | (VII-VIII) | (1,871,527) | 2,253,220 |
| X. Tax Expenses | | | |
| (1) Current Tax | | - | - |
| Less: Mat Credit | | - | 555,136 |
| (2) Deferred Tax | | - | - |
| XI. Profit(Loss) from the continuing operations | (IX-X) | (1,871,527) | 1,698,084 |
| XII. Profit/(Loss) for the period | | <u>(1,871,527)</u> | <u>1,698,084</u> |
| XIII. Earning Per Equity Share | 20 | | |
| (1) Basic | | (3.74) | 3.40 |
| (2) Diluted | | (3.74) | 3.40 |
| Significant Accounting Policies | 27 | | |
| Notes on Financial Statements | 1-19 | | |

As per our report of even date
For PRADEEP MANAKCHAND JAIN & Co
Chartered Accountants

For and on behalf of board of directors



Proprietor
Membership No. 077925
Firm Registration No. 008835C
Pan no. ACKPJ6402B



PRITESH JAIN
Director
DIN - 7461249

INFINIT ENERGY SOLUTIONS PVT.LTD.



DIRECTOR
SWATI MOGRA
Director
DIN - 7461245

12th November, 2021
UDIN - 22077925ABNKZG4333



INFINIT ENERGY SOLUTIONS PRIVATE LIMITED

3rd FLOOR, 60 DUSHERA MAIDAN
UJJAIN (M.P.) - 456010
CIN NO:- U40300MP2020PTC040913

Notes on Financial Statement for the year ended 31st March 2021

| | Current Year 31.03.2021 | Previous Year 31.03.2020 |
|---|----------------------------|-----------------------------|
| 1 SHARE CAPITAL | | |
| AUTHORISED CAPITAL : | | |
| 500000 Equity Shares of Rs. 10 each | 5,000,000 | 5,000,000 |
| ISSUED, SUBSCRIBED, PAID UP CAPITAL : | | |
| 500000 Equity Shares of Rs. 10 each fully paid up. (10000 Equity Shares of Rs. 10 each fully paid up Previous Year.) | 5,000,000 | 5,000,000 |
| | <u>5,000,000</u> | <u>5,000,000</u> |

a. The reconciliation of the number of shares outstanding is set out below :

| Particulars | As at 31st March 2021 | | As at 31st March 2020 | |
|---|-----------------------|------------------|-----------------------|------------------|
| | No. of Shares | Amount | No. of Shares | Amount |
| Equity Shares at the beginning of the year | 500,000 | 5,000,000 | 10,000 | 100,000 |
| Add : Shares issued in current year | - | - | 490,000 | 4,900,000 |
| Less : Shares buy back of during the year | - | - | - | - |
| Equity Shares at the end of the year | 500,000 | 5,000,000 | 500,000 | 5,000,000 |

b. Details of Shareholders holding more than 5 % shares:

| Name of Shareholder | As at 31st March 2021 | | As at 31st March 2020 | |
|---------------------|-----------------------|-------------|-----------------------|-------------|
| | No. of shares | % held | No. of shares | % held |
| PRITESH JAIN | 250,000 | 50% | 250,000 | 50% |
| SMT. SWATI MOGRA | 250,000 | 50% | 250,000 | 50% |
| Total | 500,000 | 100% | 500,000 | 100% |

c. Terms/rights attached to equity shares:

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

| As at 31st March 2021 | | As at 31st March 2020 | |
|-----------------------|--------|-----------------------|--------|
| Amount | Amount | Amount | Amount |

2 RESERVES & SURPLUS

PROFIT & LOSS ACCOUNT

| | | | | |
|-----------------------------------|------------------|------------------|------------------|------------------|
| Opening Balance | 4,002,285 | - | 2,304,201 | - |
| Less: Income Tax of Previous Year | - | - | - | - |
| | 4,002,285 | - | 2,304,201 | - |
| Add: Profit During The Year | (1,871,527) | 2,130,758 | 1,698,084 | 4,002,285 |
| Closing Balance | 2,130,758 | 4,002,285 | 4,002,285 | 4,002,285 |

3 SHORT TERM BORROWING

Unsecured

From Others

| | | | | |
|-----------------------------|-------------------|-------------------|-------------------|-------------------|
| SMT. AMITA JAIN | 6,014,600 | - | 6,381,588 | - |
| SMT. ANGURBALA JAIN | 3,629,500 | - | 3,850,958 | - |
| SHRI ASHOK JAIN | 4,666,500 | - | 4,951,232 | - |
| SHRI MAHIPAL NAHAR | 311,100 | - | 330,082 | - |
| SHRI PARAS JAIN | 1,037,000 | - | 1,100,273 | - |
| POONAM NAHAR | 207,400 | - | 220,053 | - |
| SHRI VIKASH MOGRA | 7,881,200 | 23,747,300 | 8,011,524 | 24,845,710 |
| Loans from Directors | | | | |
| PRITESH JAIN | 725,900 | - | 770,191 | - |
| SMT. POOJA TALLJERA | 5,727,911 | - | 3,512,411 | - |
| SMT. SWATI MOGRA | 2,074,000 | 8,527,811 | 2,200,547 | 6,483,149 |
| | <u>32,275,111</u> | <u>31,328,859</u> | <u>31,328,859</u> | <u>31,328,859</u> |



INFINIT ENERGY SOLUTIONS PRIVATE LIMITED

3rd FLOOR, 60 DUSHERA MAIDAN

UJJAIN (M.P.) - 456010

CIN NO:- U40300MP2020PTC040913

4 TRADE PAYABLE

FOR GOODS

| | | | | |
|---------------------------------------|---------|---------|-----------|-----------|
| M/s. GANESH ELECTRIC STORES, UJJAIN | 2,218 | | 1,721,448 | |
| M/s. BLOKLEEN SOLAR | - | | 12,370 | |
| M/s. ASCENT POWERTECH | 166,428 | | 71,172 | |
| M/s. NHDC LTD. | - | | 439,644 | |
| M/s. POWER ONE MICROSYSTEMS PVT. LTD. | 1,605 | | 1,604 | |
| M/s. DECENTLAMINATES & PLYWOOD | - | 170,251 | 62,940 | 2,309,178 |

TRADE ADVANCES

| | | | | |
|-------------------------------|---------|-----------|---------|-----------|
| DEV BATTERY INDUSTRIES | - | | 579,000 | |
| GOVIND SHARMA | - | | 170,790 | |
| GURUDATT ENTERPRISES | - | | 60,000 | |
| HOTEL MUKATI | - | | 216,875 | |
| JYOTI SHEEDHAR BHATIA | - | | 100,000 | |
| MOHANLAL SONI | - | | 269,995 | |
| OMPRAKASH MALVIYA | - | | 95,000 | |
| RADHA KISHAN SARAF | - | | 131,250 | |
| M/s. PATEL INDUSTRIES | - | | 200,000 | |
| PRIYANKA CHOUHAN | - | | 27,000 | |
| SAIF STEELS | - | | 185,100 | |
| DEVI DAS | - | | 110,000 | |
| SHREEDHAR BHATIA | - | | 192,781 | |
| SHUBHAM MAGLIK PARISAR | 170,296 | | 100,880 | |
| ANIL JAIN | - | | 91,000 | |
| ANIL BHATIA | - | | 100,000 | |
| SUNIL PAREKH | - | | 500,000 | |
| VIT BARWANI | - | | 100,000 | |
| WORLD RENEWAL SPIRITUAL TRUST | 1,122 | | 150,000 | |
| SHRI ARIHANT URJA | - | | 100,000 | |
| YOGESH GOUTAM | - | | 176,106 | |
| AKSHAR MUDRAN | 91,000 | | - | |
| BASANT SHRIVASTAVL | 100,000 | | - | |
| EPIC SOLAR ENVIRON | 127,000 | | - | |
| GULSAN SALES | 106,000 | | - | |
| HIRA INDUSTRIES | 190,000 | | - | |
| HOTEL MUKATI | 359,231 | | - | |
| RAJ ELECTRIC | 50,000 | | - | |
| S.S. HOSPITAL | 700,000 | | - | |
| | | 1,894,649 | | 3,655,777 |

FOR EXPENSES

| | | | | |
|---------------|-----------|------------------|-----------|-------------------|
| TO CONTRACTOR | - | | 4,901,696 | |
| TO COMMISSION | 2,179,017 | | 3,807,627 | |
| TO RENT | 99,000 | | - | |
| TO OTHERS | 41,896 | 2,319,913 | 55,157 | 8,764,480 |
| | | <u>4,384,813</u> | | <u>14,729,435</u> |

5 SHORT TERM PROVISION

| | | | | |
|--------------------------------------|-----------|------------------|-----------|------------------|
| AUDIT FEES PAYABLE | 25,000 | | 50,000 | |
| LEGAL & PROFESSIONAL FEES PAYABLE | 5,000 | | 10,000 | |
| PROVISION FOR INCOME TAX | - | | 555,136 | |
| SALARY, BONUS & REMUNERATION PAYABLE | 2,722,623 | | 1,888,931 | |
| OUTSTANDING EXP. | 522,978 | | 531,423 | |
| EPF & ESIC PAYABLE | 18,211 | | 8,245 | |
| TDS PAYABLE | 165,121 | | 701,487 | |
| RENT PAYABLE | 270,000 | 3,728,933 | 270,000 | 4,015,222 |
| | | <u>3,728,933</u> | | <u>4,015,222</u> |



INFINIT ENERGY SOLUTIONS PRIVATE LIMITED

3rd FLOOR, 60 DUSHERA MAIDAN
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7 Deferred Tax Liabilities / (Assets) :

In accordance with the Accounting Standard-22 'Accounting for Taxes on Income' issued by the Institute of Chartered Accountants of India,

| Particulars | 31-Mar-21 | 31-Mar-20 |
|--|-----------|-----------|
| [A] Preliminary expenses allowed as per the Companies Act, 2013 | - | - |
| [B] Preliminary expenses allowed as per the Income Tax Act, 1961 | - | - |
| [C] Excess of 'A' over 'B' | - | - |
| Deferred Tax Liability (Tax Rate 30.9 %) | - | - |
| Provision For Deferred Tax Liability / (Assets) | - | - |

8 INVENTORIES

| | | |
|----------------|------------------|------------------|
| Stock-in-trade | 9,421,388 | <u>6,344,644</u> |
| | <u>9,421,388</u> | <u>6,344,644</u> |

9 TRADE RECEIVABLES

| | | |
|--------------------------------------|-------------------|-------------------|
| MADHYA PRADESH URJA VIKAS NIGAM LTD. | 12,665,195 | 30,360,638 |
| NHDC LTD. | 44,847 | 41,109 |
| BRICKS N BOND INFRACOAN | - | 459,000 |
| ACHYUTANAND AKHADA | - | 2,832 |
| NAHAR HOMES LLP | 68,250 | 68,250 |
| KSVP ENTERPRISES | - | 120,000 |
| NESSA ILLUMINATION | 142,600 | 142,600 |
| PRATHIBA ENGINEER | 510,000 | 510,000 |
| ABHINAV INDUSTRIES | 100,000 | |
| Dr. LAXMINVASKEL | 72,533 | |
| Dr. SANTOSH KUMAR SHARMA | 7,906 | |
| GUNMALA GANDHI | 32,000 | |
| KHUSALI INDUSTRIES | 7,507 | |
| SITA DEVI KANHAIYALAL | 248,000 | |
| SURESHCHAND MUKATI | 57,000 | |
| RUDRAKSH SALES & SERVICES | - | 15,000 |
| MOHAMMAD SHOAB | 12,000 | |
| M.P. ENGG. WORKS | 38,850 | |
| PARSHVA SALES | 2,826 | |
| S.G. POWER PRODUCTS PVT. LTD. | 44,840 | |
| TECHNOCOM VENTURES | 2,900 | |
| | <u>14,057,254</u> | <u>31,719,429</u> |
| | <u>14,057,254</u> | <u>31,719,429</u> |

10 CASH & BANK BALANCES

| | | |
|------------------------------|-------------------|-------------------|
| CASH IN HAND | 322,079 | 477,831 |
| BALANCE WITH SCHEDULE BANKS: | | |
| IN CURRENT ACCOUNTS | 6,263,236 | 1,862,155 |
| FDR WITH BANK | 12,115,177 | 18,700,492 |
| | <u>18,700,492</u> | <u>14,406,605</u> |

12 SHORT TERM LOANS AND ADVANCES

| | | |
|------------------|----------------|----------------|
| ADVANCE TO STAFF | 114,000 | 114,000 |
| | <u>114,000</u> | <u>102,000</u> |

13 OTHER CURRENT ASSETS

| | | |
|-----------------------|------------------|------------------|
| TDS receivable | 82,656 | 1,036,840 |
| TCS receivable | 1,683 | |
| REFUND DUE AY 2020-21 | 603,397 | 607,818 |
| CGST TDS | 521,584 | 521,584 |
| SGST TDS | 521,584 | 521,584 |
| IGST TDS | 12,016 | 12,016 |
| MAT CREDIT | 0 | 121,693 |
| IGST RECEIVABLE | 1,128,081 | 1,007,937 |
| SECURITY DEPOSIT | 33,500 | 33,500 |
| EMD DEPOSIT | 0 | 60,595 |
| | <u>2,904,501</u> | <u>3,923,567</u> |
| | <u>2,904,501</u> | <u>3,923,567</u> |



INFINIT ENERGY SOLUTIONS PRIVATE LIMITED

3rd FLOOR, 60 DUSHERA MAIDAN

UJJAIN (M.P.) - 456010

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| | | | |
|-----------|--|-------------|------------|
| 14 | <u>REVENUE FROM OPERATION</u> | | |
| | Gross Sale | 15,847,805 | 53,225,839 |
| | | 15,847,805 | 53,225,839 |
| 15 | <u>OTHER INCOME</u> | | |
| | Interest received | 960,429 | 1,013,116 |
| | Interest on IT refund | 21,272 | |
| | Discount Received | - | 384 |
| | Misc. Income | 2,115 | 3,841 |
| | | 983,816 | 1,017,341 |
| 16 | <u>CHANGE IN INVENTORIES</u> | | |
| | Opening Stock | 6,344,644 | 8,474,587 |
| | Closing Stock | 9,421,388 | 6,344,644 |
| | | (3,076,744) | 2,129,943 |
| 17 | <u>EMPLOYEES REMUNERATION & BENEFITS</u> | | |
| | Salary & Bonus | 1,045,583 | 1,428,026 |
| | Director Remuneration | 900,000 | 1,800,000 |
| | Employer's Contribution to PF | 61,819 | |
| | Employer's Contribution to ESIC | 29,689 | |
| | Administrative Charges | 9,330 | |
| | | 2,046,421 | 3,228,026 |
| 18 | <u>DEPRECIATION AND AMORTIZATION EXPENSES</u> | | |
| | Depreciation | 322,554 | 590,106 |
| | | 322,554 | 590,106 |
| 19 | <u>OTHER EXPENSES</u> | | |
| | Audit Fees | 25,000 | 25,000 |
| | Meter Testing charges | 112,714 | 263,048 |
| | Freight Exp. | 4,680 | - |
| | Communication Exp. | 67,602 | 118,819 |
| | Financial Charges | 9,900 | - |
| | Office Expenses | 59,674 | 130,831 |
| | Refreshment exp. | 19,392 | 2,010 |
| | Installation & Contractor exp. | 269,826 | 6,813,632 |
| | Rent | 350,000 | 471,200 |
| | Computer Repairing Exp. | - | 6,487 |
| | Conveyance Exp. | 98,595 | 125,597 |
| | Travelling Exp. | 171,555 | 107,387 |
| | Interest Exp. | 1,132,220 | 3,392,639 |
| | Legal & Professional Fees | 173,170 | 114,933 |
| | Lodging & Boarding Exp. | 88,819 | 264,432 |
| | Commission Exp. | - | 120,095 |
| | Electricity Exp. | 26,011 | 54,888 |
| | Tax paid | - | 40,948 |
| | Bad debts | - | 136,540 |
| | Toll Tax | - | 6,648 |
| | Repair & Maintenance Exp. | 37,332 | 573,244 |
| | Advertising exp | 71,000 | 51,339 |
| | Legal Exp. | 7,685 | 37,737 |
| | Printing, Stationary & Postage | 6,887 | 5,084 |
| | Labour cess | - | 6,008 |
| | R & D Exp. | - | 1,200 |
| | Commission Exp. | 4,000 | 4,013,581 |
| | Insurance Exp. | 17,851 | - |
| | Site Exp. | 388,649 | 244,762 |
| | Sales & Promotion Exp. | 23,252 | 15,000 |
| | Others Exp. | 100 | - |
| | Discount Exp. | 2,565 | - |
| | Accounting Charges | 110,000 | - |
| | | 3,278,479 | 17,143,089 |



INFINIT ENERGY SOLUTIONS PRIVATE LIMITED

3rd FLOOR, 60 DUSHERA MAIDAN
UJJAIN (M.P.) - 456010
CIN NO:- U40300MP2020PTC040913

Details of Auditor's Remuneration

| | | |
|---|-------------------|------------------|
| Statutory Audit Fee including Tax Audit fee | 2020-21 25,000 | 2019-20 25000 |
|---|-------------------|------------------|

20 EARNINGS PER SHARE (EPS)

| | 2020-21 | 2019-20 |
|---|------------|-----------|
| i) Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (Rs.) | -1,871,527 | 1,698,084 |
| ii) Weighted Average number of equity shares used as denominator for calculating EPS | 500,000 | 500,000 |
| iii) Basic and Diluted Earnings per share (Face value Rs. 10/- per equity share) | (3.74) | 3.40 |

21 As per the definition of Business Segment and Geographical Segment contained in Accounting Standard 17 "Segment Reporting", the management is of the opinion that the Company's operation comprise of operating in Primary and Secondary market and incidental activities thereto, there is neither more than one reportable business segment nor more than one reportable geographical segment, and, therefore, segment information as per Accounting Standard 17 is not required to be disclosed.

For PRADEEP MANAKCHAND JAIN & Co
Chartered Accountants



PRADEEP JAIN
Proprietor
Membership No. 077925
Firm Registration No. 008835C
Pan no. ACKPJ6402B

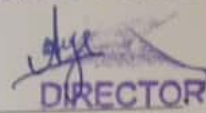
12th November, 2021



For and on behalf of board of directors
INFINIT ENERGY SOLUTIONS PVT.LTD.



PRITESH JAIN
Director
DIN - 7461249



DIRECTOR
SWATI MOGRA
Director
DIN - 7461245

INFINIT ENERGY SOLUTIONS PRIVATE LIMITED
Notes Forming part of Financial Statement

6 Fixed Assets
(As Per Companies Act, 2013)

| S.No. | Particulars | Rate | Gross Block | | | | Depreciation | | | Net Block | | |
|--------------|----------------------|--------|------------------|---------------|------------|------------------|----------------|--------------------------|------------------------------|------------------|------------------|------------------|
| | | | As on | Additions | Deductions | Balance | As on | Provided during the year | Written back during the year | Total | As on | As on |
| | | | 01.04.2020 | | | 31.03.2021 | 01.04.2020 | | | 31.03.2021 | 31.03.2021 | 31.03.2020 |
| 1 | Furniture & Fixtures | 9.50% | 301,432 | - | - | 301,432 | 38,340 | 28,636 | - | 66,976 | 234,456 | 263,092 |
| 2 | Vehicle (Loading) | 11.88% | 476,484 | - | - | 476,484 | 169,818 | 56,606 | - | 226,424 | 250,060 | 306,666 |
| 3 | Office Equipments | 19.00% | 135,651 | - | - | 135,651 | 59,846 | 25,774 | - | 85,620 | 50,031 | 75,805 |
| 4 | COMPUTER & PRINTERS | 31.67% | 158,054 | 58,198 | - | 216,252 | 49,479 | 56,166 | - | 105,645 | 110,607 | 108,575 |
| 5 | SOFTWARE | 31.67% | 17,203 | - | - | 17,203 | 7,941 | 5,448 | - | 13,389 | 3,814 | 9,262 |
| 6 | SOLAR PLANT | 6.33% | 2,364,042 | - | - | 2,364,042 | 547,886 | 149,644 | - | 697,530 | 1,666,512 | 1,816,156 |
| 7 | WEIGHING MACHINE | 6.33% | - | 6,780 | - | 6,780 | - | 280 | - | 280 | 6,500 | - |
| Total | | | 3,452,866 | 64,978 | - | 3,517,844 | 873,310 | 322,554 | - | 1,195,864 | 2,321,980 | 2,579,556 |



INFINIT ENERGY SOLUTIONS PRIVATE LIMITED

3 rd FLOOR,60 DUSHERA MAIDAN

UJJAIN (M.P.) - 456010

CIN NO:- U40300MP2020PTC040913

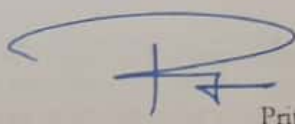
CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2021


| PARTICULARS | AMOUNT YEAR ENDED 31.03.2021 | AMOUNT YEAR ENDED 31.03.2020 |
|--|------------------------------------|------------------------------------|
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net profit before Tax & extra Ordinary items | (1,871,529) | 2,253,220 |
| Adjustments for : | | |
| Depreciation | 322,554 | 590,106 |
| Finance Cost | 1,132,220 | 3,392,639 |
| Operating Profit before Working Capital Changes | (416,755) | 6,235,965 |
| Adjustments for : | | |
| Trade Payables | (10,344,622) | 2,170,937 |
| Other Current Liabilities & Short term Provisions | (286,289) | 635,300 |
| Inventories | (3,076,742) | 2,129,943 |
| Trade Receivables | 17,662,175 | (5,304,548) |
| Short Term Loans and Advances | (12,000) | (94,500) |
| Other Current Assets | 1,019,066 | 938,028 |
| Cash Generated From Operations | 4,544,833 | 6,711,125 |
| Taxes for FY 2018-19 | - | - |
| Taxes for FY 2019-20 | - | 555,136 |
| Net Cash From Operating Activities | 4,544,833 | 6,155,989 |
| B. CASH FLOW TO INVESTING ACTIVITIES | | |
| Purchases of Fixed Assets | (64,978) | (209,367) |
| Net Cash (Used in)/ From Investing Activities | (64,978) | (209,367) |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds from Short Term Borrowings | 946,252 | (1,781,033) |
| Proceed from Share Issued | - | - |
| Finance Cost | (1,132,220) | (3,392,639) |
| Net Cash From Financing Activities | (185,968) | (5,173,672) |
| Net Increase in Cash & Cash Equivalents (A+B+C) | 4,293,887 | 772,950 |
| Cash Opening Balance | 14,406,605 | 13,633,655 |
| Cash Closing Balance | 18,700,492 | 14,406,605 |
| | 4,293,887 | 772,950 |

As per our report of even date
For PRADEEP MANAKCHAND JAIN & Co
 Chartered Accountants

For and on behalf of the Board
INFINIT ENERGY SOLUTIONS PVT.LTD

PRADEEP JAIN
 Proprietor
 Firm Registration No. 008835C
 Membership No. 077925
 Date: 12th November, 2021
 Place: UJJAIN


 Pritesh Jain
 Director
 Din.No. 7461249


DIRECTOR
 Swati Mogra
 Director
 Din.No.7461245



INFINIT SOLUTIONS PRIVATE LIMITED

Notes forming part of the financial statements as on 31st March 2021

| Note | Particulars |
|------|--|
| 27.0 | <p>Corporate information The Company is Dealing in the business of Solar Plant Installation & commissioning.</p> |
| 28.0 | <p>Basis of Preparation The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act. The financial statements have been prepared on accrual basis under the historical cost, that are carried at revalued amounts. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.</p> |
| 28.1 | <p>Basis of accounting, preparation of financial statements and Significant accounting policies The significant accounting policies have been predominantly presented below in the order of the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the Institute of Chartered accountants of India</p> |
| 28.2 | <p>Use of estimates The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.</p> |
| 28.3 | <p>Inventories i) Raw Material is valued at cost. ii) Finished Goods is valued at cost. iii) Work in Progress is valued at cost iv) Scrap is valued at estimated realisable value.</p> |

INFINIT SOLUTIONS PRIVATE LIMITED

Notes forming part of the financial statements as on 31st March 2021

| Note | Particulars |
|------|--|
| 28.4 | <p>Cash and cash equivalents (for purposes of Cash Flow Statement) Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.</p> |
| 28.5 | <p>Cash flow statement Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.</p> |
| 28.6 | <p>Depreciation and amortisation Company has provided depreciation on WDV as per the rates prescribed in schedule II of the Companies Act. However depreciation is provided on a prorata basis on the written down value method over the useful lives of the assets as against the past practice of computing depreciation at rates with reference to the life of assets subject to the minimum of rates provided by Schedule of the Act. Useful life of assets are taken as per life mentioned in Companies Act 2013. Depreciation on additions is being provided on prorata basis from the date of such additions. Depreciation on assets sold, discarded or demolished during the year is being provided at their rate upto the date in which such assets are sold, discarded or demolished.</p> |
| 28.7 | <p>Revenue recognition Interest Interest is account for on accrual basis.</p> |



Income from services:

Interest is account for on accrual basis.

28.8 Other income

Dividend income is accounted for when the right to receive it is established.

28.9 Tangible fixed assets

Fixed assets of the company has recorded on hestorical cost less accumulated Depreciation.

INFINIT SOLUATIONS PRIVATE LIMITED**Notes forming part of the financial statements as on 31st March 2021**

| Note | Particulars |
|---|---|
| 28.10 Capital work-in-progress: | Not Applicable |
| 28.11 Intangible assets | Not applicable |
| 28.12 Foreign currency transactions and translations | |
| Initial recognition | Not applicable |
| Treatment of exchange differences | Not applicable |
| Accounting of forward contracts | Not applicable |
| 28.13 Government grants, subsidies and export incentives | Not applicable |
| 28.14 Investments | Not applicable |
| 28.15 Employee benefits | Employee benefits include provident fund, superannuation fund, gratuity fund, compensated absences, long service awards and post-employment medical benefits. |
| 28.16 Employee share based payments | Not applicable |
| Borrowing costs | Company has not incurred in expenses in respect of Borrowing. |
| 28.17 Segment reporting | The segment wise reporting as Per AS 17 or IFRS 8 is not relevent to the business and its single locations of activities of operations, further there is no branch of the compnay involcvd in other manufactruing activities. |
| 28.18 Leases | Not Applicable |
| 28.19 Earnings per share | Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. |
| 28.20 Taxes on income | Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Current and deferred tax relating to items directly recognised in equity are recognised in equity and not in the Statement of Profit and Loss. |
| 28.21 Research and development expenses | Not applicable |
| 28.22 Joint venture operations | Not applicable |
| 28.23 Impairment of assets | Not applicable |
| 28.24 Provisions and contingencies | A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. |
| 29.00 Service tax/GST input credit | Company has availed the credit of service tax/GST at the time of account for the expense. |



INFINIT SOLUTIONS PRIVATE LIMITED

Notes forming part of the financial statements as on 31st March 2021

Note 30.a Exceptional items : Not Applicable

Note 30.b Extraordinary Items : Not Applicable

Note 31 Additional information to the financial statements

| Note | Particulars | As at 31 March, 2021 | As at 31 March, 2020 |
|------|--|----------------------|----------------------|
| 31.1 | Monies received against share warrants: Not Applicable | | |
| 31.2 | Share application money pending allotment Not Applicable | | |
| 32 | Contingent liabilities and commitments (to the extent not provided for) | | |
| (i) | Contingent liabilities | | |
| | (a) Claims against the Company not acknowledged as debt (give details) | NIL | NIL |
| | (b) Guarantees - Bank Gaurantee | 11,895,856 | 10,730,639 |
| | (c) Other money for which the Company is contingently liable (give details) | | |
| (ii) | Commitments | NIL | NIL |
| | (a) Estimated amount of contracts remaining to be executed on capital account and | | |
| | Tangible assets | NIL | NIL |
| | Intangible assets | NIL | NIL |
| | (b) Uncalled liability on shares and other investments partly paid | NIL | NIL |
| | (c) Other commitments | NIL | NIL |
| 33 | Details of unutilised amounts out of issue of securities made for specific purpose : Not Applicable | | |
| 34 | Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006: Not Applicable | | |
| 35 | Disclosure as per Clause 32 of the Listing Agreements with the Stock Exchanges : Not Applicable | | |
| Note | Particulars | | |
| 35.1 | Details on derivatives instruments and unhedged foreign currency exposures Not Applicable | | |
| 35.2 | Disclosure required in terms of Clause 13.5A of Chapter XIII on Guidelines for preferential issues, SEBI (Disclosure and Investor Protection) Guidelines, 2000 Not Applicable | | |
| 36.0 | Details of fixed assets held for sale : Not Applicable | | |
| 37 | Earnings in foreign exchange : | | |
| Note | Particulars | | |
| 37.1 | Value of imports calculated on CIF basis @: | Not Applicable | |
| 37.2 | Expenditure in foreign currency : | Not Applicable | |
| 37.3 | Details of consumption of imported and indigenous items | Not Applicable | |
| 37.4 | Earnings in foreign exchange : | Not Applicable | |
| 37.5 | Amounts remitted in foreign currency during the year on account of dividend | Not Applicable | |

Note 38 Disclosures under Accounting Standards

| Note | Particulars | As at 31 March, 2021 | As at 31 March, 2020 |
|------|--|----------------------|----------------------|
| 38.1 | Details of contract revenue and costs: | | Not Applicable |



INFINIT SOLUTIONS PRIVATE LIMITED

Notes forming part of the financial statements

| Note | Particulars | As at 31 March, 2021 | As at 31 March, 2020 |
|------|--|----------------------|----------------------|
| 38.2 | Details of government grants : | | |
| | | Not Applicable | |
| 38.3 | Details of amalgamations | | |
| | | Not Applicable | |
| 38.4 | Employee benefit plans | | |
| | | Not Applicable | |
| 38.5 | Details of borrowing costs capitalised | | |
| | | Not Applicable | |
| 38.6 | Segment information | | |
| | | Not Applicable | |

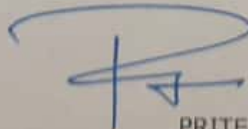
| 38.7 Related party transactions | |
|--|---|
| 38.7-a Details of related parties: | |
| Description of relationship | Names of related parties |
| Key Management Personnel (KMP) | SHRI PRITESH JAIN SMT. SWATI MOGRA |
| Relatives of KMP | SMT. AMITA JAIN SMT. ANGURBALA JAIN SHRI ASHOK JAIN SHRI MAHIPAL NAHAR SHRI PARAS JAIN POONAM NAHAR SHRI VIKASH MOGRA |
| Company in which KMP / Relatives of KMP can exercise significant influence | NOT APPLICABLE |

For and on behalf of the Board

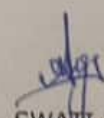
For PRADEEP MANAKCHAND JAIN & Co
Chartered Accountants

INFINIT ENERGY SOLUTIONS PVT.LTD.

PRADEEP JAIN
Proprietor
Membership No. 077925
Firm Registration No. 008835C
PAN ACKPJ6402B
Place: Ujjain
Date: 12th November, 2021



PRITESH JAIN
Director



SWATI MOGRA
Director

DIRECTOR

