

INDEPENDENT AUDITORS' REPORT

To,
The Members of
Advantal Technologies Limited

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of **Advantal Technologies Limited** ("the Company"), which comprise the Balance sheet as at 31 March 2025, the statement of Profit and Loss and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act as amended. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board of Directors Report including Annexures , but does not include the financial statements and our auditor's report thereon. Such information has not been obtained as on the date of this auditor's report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act read with relevant rules issued thereunder as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder as amended;
 - e. On the basis of written representations received from the directors as on 31 March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2025, from being appointed as a director in terms of Section 164(2) of the Act.

- f. Reporting requirement under Section 143(3)(i) of the act with respect to adequacy of internal financial over financial reporting and the operative effectiveness of such controls is not applicable to the Company during the year ended 31st March, 2025;
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 read with Schedule V of the Act.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has appropriately disclosed the impact of pending litigations, including those supported by bank guarantees, on its financial position in the Standalone Financial Statements. Reference may be made to Note 27 to the Standalone Financial Statements.
 - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There is no amount required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) Management has represented to us that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) Management has represented to us that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

(c) based on our audit procedure conducted that are considered reasonable and appropriate in the circumstances, nothing has come to our attention that

cause us to believe that the representation given by the management under paragraph (2) (h) (iv) (a) & (b) contain any material misstatement.

- v. The Company has not declared nor paid any dividend during the year.
- vi. As based on our examination which included test checks in accordance with requirements of the Implementation Guide on Reporting on Audit Trail and under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, the Company has used accounting software for maintaining its books of accounts, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the accounting software.

Further, audit trail (edit log) facility was enabled and operated throughout the year for the accounting software, we did not come across any instance of the audit trail feature being tempered with.

The back-up of audit trail (edit log) has been maintained on the servers physically located in India for financial year ended 31st March 2025.

For **Luniya & Company**
Chartered Accountants
Firm's Registration No. 129787W



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CA Pranay Luniya
Partner

Membership No. 160693
UDIN: 25160693BMNTGN3221

Place of Signature: Mumbai

Date: 12-09-2025

Annexure- A to the Independent Auditor's Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Advantal Technologies Limited of even date)

To the best of our information and according to the explanation provided to us by the company and books of account and records examined by us in the normal course of audit, we state that:

- (i)(a) In respect of the Company's Property, Plant and Equipment, right-of-use assets and Intangible Assets:
 - (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.
 - (B) The Company has maintained proper records showing full particulars of intangible assets.
- (b) The Company has a program of physical verification of Property, Plant and Equipment which, in our opinion, is reasonable having regard to the size of the Company and the nature of its Property, Plant and Equipment. Pursuant to the program, the Property, Plant and Equipment have been physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) The title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of company.
- (d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year accordingly reporting requirement under clause 3(i)(d) is not applicable to the company.
- (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- (ii) The company does not have any inventory and no working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets. Accordingly, the provisions of clause 3(ii) of the order are not applicable.
- (iii)(a) The company has during the year, not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any

other parties. Accordingly, the provisions of clauses 3(iii) of the order are not applicable.

- (iv) The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 to the extent applicable in respect of investments made and guarantees provided.
- (v) The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- (vi) We have broadly reviewed the books of account maintained by the company pursuant to the Rules made by the Central Government for the maintenance of cost records under section 148 of the Act and are of the opinion that the said rules are not applicable to the Company. Accordingly, reporting under clause 3(vi) of the Companies (Auditor's Report) Order, 2020 is not applicable.
- (vii) In respect of statutory dues:
 - (a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.

- (b) Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on 31st March, 2025 on account of any dispute are given below:

Name of Statute	Nature of the Dues	Amount (Rs.)	Period to which the amount relates	Forum where the dispute is pending
Income Tax	Income Tax	520	F.Y. 2011-12	CPC (Centralized Processing Centre)
	Income Tax	10,65,366	F.Y. 2016-17	CPC (Centralized Processing Centre)

Act, 1961 Income	Income Tax	4,895	F.Y. 2020-21	CPC (Centralized Processing Centre)
	Income Tax	7,96,350	F.Y. 2023-24	CPC (Centralized Processing Centre)
	TDS	12,201	F.Y. 2012-13	Traces (TDS Reconciliation Analysis and Correction Enabling System)
	TDS	47,462	F.Y. 2013-14	Traces (TDS Reconciliation Analysis and Correction Enabling System)
	TDS	341	F.Y. 2015-16	Traces (TDS Reconciliation Analysis and Correction Enabling System)
	TDS	9,452	F.Y. 2016-17	Traces (TDS Reconciliation Analysis and Correction Enabling System)
	TDS	18,503	F.Y. 2017-18	Traces (TDS Reconciliation Analysis and Correction Enabling System)
	TDS	40,076	F.Y. 2018-19	Traces (TDS Reconciliation Analysis and Correction Enabling System)
	TDS	58,421	F.Y. 2019-20	Traces (TDS Reconciliation Analysis and Correction

				Enabling System)
	TDS	48,484	F.Y. 2020-21	Traces (TDS Reconciliation Analysis and Correction Enabling System)
	TDS	1,22,746	F.Y. 2021-21	Traces (TDS Reconciliation Analysis and Correction Enabling System)
	TDS	1,95,150	F.Y. 2022-23	Traces (TDS Reconciliation Analysis and Correction Enabling System)
	TDS	2,53,049	F.Y. 2023-24	Traces (TDS Reconciliation Analysis and Correction Enabling System)
	TDS	4,62,648	F.Y. 2024-25	Traces (TDS Reconciliation Analysis and Correction Enabling System)
The Employees' Provident Funds and Miscellaneous Provisions Act, 1952	Provident Fund	18,625	F.Y. 2017-18	EPFO Unified Portal
		11,358	F.Y. 2018-19	EPFO Unified Portal
		7,067	F.Y. 2019-20	EPFO Unified Portal
		10,526	F.Y. 2020-21	EPFO Unified Portal
		1,267	F.Y. 2021-22	EPFO Unified Portal
		7,050	F.Y. 2022-23	EPFO Unified Portal
		15,348	F.Y. 2023-24	EPFO Unified Portal
		3,741	F.Y. 2024-25	EPFO Unified Portal

- (viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix) (a) The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) The company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) The company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.
- (d) On an overall examination of the financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.
- (e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries or joint venture.
- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- (xi) (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- (c) There are Nil whistle blower complaints received by the Company during the year (and up to the date of this report).
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

- (xiii) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) (a) In our opinion, the Company has an internal control framework in place, which is commensurate with the size and nature of its business. However, the provisions relating to mandatory internal audit under Section 138 of the Companies Act, 2013 are not applicable to the Company
- (b) Accordingly, no internal audit reports were issued to the Company during the year, and hence, the requirement to consider internal audit reports while determining the nature, timing, and extent of our audit procedures does not arise.
- (xv) In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) & (c) of the Order is not applicable.
- (b) In our Opinion, there is no Core Investment Company within the group (as defined in the Core Investment Companies (Reserve Bank) Directions 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is also not applicable.
- (xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors of the Company during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) The Company has fully spent the amount required to be spent towards Corporate Social Responsibility (CSR) during the year. Accordingly, there are no

unspent CSR amounts requiring transfer to a fund specified in Schedule VII of the Companies Act, 2013 or to a special account in compliance with the provisions of sub-section (6) of Section 135 of the Act. Hence, the reporting requirements under clause 3(xx) of the Companies (Auditor's Report) Order, 2020 are not applicable for the year

- (xxi) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the company. Accordingly, no comment has been included in respect of said clause under this report.

For Luniya & Company
Chartered Accountants
Firm's Registration No. 129787W



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CA Pranay Luniya
Partner

Membership No. 160693
UDIN: 25160693BMNTGN3221

Place of Signature: Mumbai
Date: 12-09-2025

ADVANTAL TECHNOLOGIES LIMITED

MATERIAL ACCOUNTING POLICIES AND NOTES ON STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

1. Material Accounting Policies

(i) Basis of Preparation

(a) Basis of Accounting

The Standalone Financial Statements are prepared and presented in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply with all material respects with the accounting standards notified under section 133 of the Companies Act, 2013, read together with Rule of the Companies (Accounts) Rules, 2014 and relevant amendment rules issued thereafter. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

(b) Use of Estimates

The preparation of financial statements are in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amount of Assets, Liabilities and Disclosure of Contingent Liabilities on the date of the Financial Statements and the reported amount of revenue and expenses during the reported period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainly about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets, liabilities, revenue and expenses in future periods. Changes in estimates are reflected in the financial statements in the period in which changes are made and if material, their effects are disclosed in notes to accounts.

(ii) Valuation of Inventories

(a) Raw materials, components, stores and spares are valued at lower of cost and NRV. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost of raw materials, components, stores and spares is determined on FIFO Basis.

(b) Work-in-progress and finished goods are valued at lower of cost and net realizable value. Cost includes direct materials and labour and a portion of manufacturing overheads based on normal operating capacity. Cost of finished goods includes excise duty and other costs incurred in bringing the inventories to their present location and condition and is determined on First in First out (FIFO) basis.



(c) Net releasable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

(d) Direct expenses are included in proportion to Raw Material Consumed.

(iii) Cash Flow Statement

Cash flows are reported using the indirect method as prescribed in Accounting Standard 3 'Cash Flow Statement', where by net profit after tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expense associated with investing or financial cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

(iv) Extraordinary, Exceptional, Prior Period Items and Changes in Accounting Policies

(a) Income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the Company are classified as extraordinary items. Specific disclosure of such events/transactions is made in the financial statements. Similarly, any external event beyond the control of the Company, significantly impacting income or expense, is also treated as extraordinary item and disclosed as such.

(b) On certain occasions, the size, type or incidence of an item of income or expense, pertaining to the ordinary activities of the Company, is such that its disclosure improves an understanding of the performance of the Company. Such income or expense is classified as an exceptional item and accordingly disclosed in the notes to accounts.

(v) Revenue Recognition

(a) The revenue is recognized when the significant risks and rewards of ownership of goods have been transferred to the buyer except exports and no uncertainty over collection.

(b) Export sales has been recognized at the time of removal of goods from factory at invoice value (whether FOB or CIF) on the basis of exchange rates declared by Custom Department in the shipping bills.

(c) Revenue in respect of price-variation clauses is recognized on reasonable certainty of its ultimate collection.

(d) Interest income is recognized on accrual basis at applicable interest rate on time proportion basis.

(e) Other incomes are recognized on the basis of certainty its ultimate collection.

(vi) Property, Plant and Equipment

(a) Property, Plant & Equipment are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation



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and impairment loss, if any. The cost of property, plant & equipment comprises its purchase value and any directly attributable cost of bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets in accordance with AS-16 "Borrowing Cost".

- (b) Property, Plant and Equipment's except Land is depreciated on Written Down Value (WDV) Method on the basis of useful life prescribed under Schedule II of The Companies Act, 2013.
 - (c) The spares having useful life for more than 1 year which were previously held in stock as on the beginning of the year and subsequent purchases made of that spares during the year have been capitalized in accordance with the Revised AS-10 "Property, Plant and Equipment".
 - (d) Subsequent expenditures related to an item of Property, Plant and Equipment are added to its book value if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. In respect of additions or extensions forming an integral part of existing assets depreciation is provided as aforesaid over the useful life of respective assets.
 - (e) Significant component of assets having a life shorter than the main assets, if any is depreciated over the shorter life.
 - (f) Projects under which assets are not ready for their intended use are disclosed under Capital Work-in-progress. Property, Plant and Equipment under construction or installation, included in capital work-in-progress are not depreciated.
 - (g) All expenditure actually incurred for supply and installation of plant & machinery and other capital assets, pre-operative expenses, including interest during construction are accumulated and shown as capital work-in-progress until the completion of expansion programme.
 - (h) The property, Plant and Equipment's individually valued below Rs. 5,000 are treated as expenditure.
- (vii) **Foreign Currency Transactions**
- (a) **Initial Recognition**
Foreign currency transaction is recorded at Exchange rate prevailing on the date of transaction.
 - (b) **Conversion**
The foreign currency monetary items consisting of amount received in advance, trade receivable, payable and balance in bank a/c at the end of the year have been restated at the rate prevailing at the balance sheet date.



(c) **Exchange difference**

The exchange difference arising on the settlement of monetary items at rates different from those at which they were initially recorded during the year or reported in previous financial statement are recognized as income or expense when they arise as per Accounting Standard -11 (Revised 2005) on "Accounting for the effects in Foreign Exchange Rates" issued by the Institute of Chartered Accountants of India, except to the extent of exchange differences which are regarded as adjustment to interest cost on foreign currency borrowing that are directly attributable to the acquisition or construction of qualifying assets which are capitalized as cost of assets (as per AS 16 Borrowing Cost).

(viii) **Investments**

(a) **Current Investments:**

Current investments are carried at Cost or NRV whichever is less, determined by category of investment.

(b) **Non-Current Investments:**

Long term investments are stated at cost less provision for diminution other than temporary, if any, in value of such investments.

(ix) **Employee benefits**

(a) **Short-term Employee**

Benefits: -

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits and they are recognized in the period in which the employee renders the related services.

The Company recognizes the undiscounted amount of short-term employee benefits expected to be paid in exchange for services renders as a liability after deducting any amount already paid.

(b) **Long-Term Employee Benefits: -**

Defined Contribution Plan: Eligible employee receives the benefit from the provident fund and employee state insurance which are state-defined benefit plan. Both the eligible employee and the Company make monthly contribution to the provident fund plan equal to a specified percentage of the covered employee's salary.

Defined Benefit Plan and Other Long-Term Benefits: The employee's Gratuity Fund Scheme managed by Ashok Kumar Garg is a defined benefit plan covering eligible employees expect Director's remuneration as decided by management. Retirement benefits in the form of gratuity is determined on the basis of an actuarial valuation using the projected unit credit method as at Balance Sheet date.

(x) **Borrowing cost**

Borrowing costs directly attributable to the acquisition or construction of qualifying Property Plant & Equipment & Intangible assets as defined in Accounting Standard – 16



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“Borrowing Costs” issued by Institute of Chartered Accountants of India are capitalized as the cost of the assets. A qualifying asset is one that takes necessarily substantial period of time to get ready for its intended use. All other borrowing cost is charged to revenue.

Capitalization of interest on borrowings related to construction or development project is ceased when substantially all the activities that are necessary to make the assets ready for their intended use are complete or when delays occur outside of the normal course of business.

(xi) Related Party Disclosures

All the Related party transactions have been disclosed through note no 23 to accounts.

(xii) Earnings Per Share

Earnings per equity share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equities shares outstanding during the period. Diluted earnings per equity share have been computed using the weighted average number of equities shares dilutive potential equity shares outstanding as the end of the year, unless anti-dilutive.

(xiii) Taxes on Income

- (a) Provision for tax is made both for current and deferred taxes. Provision for current income tax is made on the current tax rates based on assessable income.
- (b) Deferred tax assets and liabilities are measured using the tax rates and tax laws that been enacted or substantially enacted at the balance sheet date on timing difference between accounting income and taxable income that originate in one year and are capable of being reversal in one or more subsequent year.
- (c) In respect of unabsorbed depreciation/carry/ forward of losses (if any) under the tax, laws deferred tax asset are recognized only to the extent that there is virtual certainty that future taxable income will be available against such deferred tax asset can be realized.

(xiv) Intangible Assets

Intangible assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization/depletion. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets are capitalized. Depreciation on Intangible assets is calculated on Written down value method at useful of three years.

(xv) Impairment of Assets

If the carrying amount of Property, Plant & Equipment exceeds the recoverable amount on the reporting date, the carrying amount is reduced to the recoverable amount. The



recoverable amount is measured as the higher of the net selling price and the value in use determined by the present value of future cash flows.

(xvi) Provisions and Contingent Liabilities

The assessments undertaken in recognizing provisions and contingencies have been made in accordance with the AS 29. Provisions represent liabilities for which the amount or timing is uncertain. Provisions involving substantial degree of estimation in measure are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably and are disclosed by way of notes.

Contingent assets are neither provided nor disclosed in the financial statements.

Provisions, contingent liabilities and contingent asset are reviewed at each balance sheet date.

for Luniya & Company

For and on behalf
of the Board of
Directors

Chartered Accountants
Firm's Registration No. 129787W



CA Pranay Luniya
Partner
Membership No. 160693
Place: Mumbai
Dated: 12-09-2025
UDIN: 25160693BMNTGN3221



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Ashish Thakral
Whole-time Director
DIN: 01654572

Place: New Delhi
Dated: 12-09-2025



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Sandesh Tallera
Managing Director
DIN: 03221936

ADVANTAL TECHNOLOGIES LIMITED
BALANCE SHEET AS AT 31 MARCH 2025

	Particulars	Note No.	As at 31 March 2025 (Rs.)	As at 31 March 2024 (Rs.)
I.	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share capital	2	6,50,00,000	1,00,000
	(b) Reserves and surplus	3	3,89,28,543	7,34,31,717
			10,39,28,543	7,35,31,717
2	Non- Current Liabilities			
	(a) Long term borrowings	4	1,66,760	3,74,803
	(b) Deferred Tax Liabilities (net)	12	-	-
	(c) Long Term Provisions	5	31,62,363	23,49,376
			33,29,123	27,24,179
3	Current Liabilities			
	(a) Short Term Borrowings	6	27,62,658	60,80,574
	(b) Trade payables	7	-	-
	Due to Micro and Small Enterprises		-	-
	Due to Others excluding Micro and Small Enterprises		3,58,256	4,99,858
	(c) Other current liabilities	8	1,67,07,903	1,43,80,787
	(d) Short Term Provisions	9	62,76,599	71,27,147
			2,61,05,416	2,80,68,367
	Total		13,33,63,082	10,43,24,263
II.	ASSETS			
1	Non Current Assets			
	(a) Property, plant and equipment			
	(i) Property, plant and equipment	10(a)	31,02,811	22,37,452
	(ii) Capital Work-in-Progress	10(b)	-	-
	(iii) Intangible Assets		-	-
	(iv) Intangible Assets Under Development		-	-
			31,02,811	22,37,452
	(b) Investments	11	99,73,417	66,10,417
	(c) Deferred tax assets (net)	12	15,12,755	13,64,120
			1,45,88,983	1,02,11,989
2	Current Assets			
	(a) Trade Receivables	13	9,57,14,475	5,48,39,138
	(b) Cash and bank balance	14	2,00,14,443	3,80,95,157
	(c) Short-term loans and advances	15	2,609	44,600
	(d) Other current assets	16	30,42,512	11,33,379
			11,87,74,099	9,41,12,274
	Total		13,33,63,082	10,43,24,263

Summary of Material accounting policies

1

The accompanying notes form an integral part of the financial statements

As per our report of even date attached

for Luniya & Company
Chartered Accountants
Firm's Registration No. 129787W

For and on behalf of the Board of Directors




CA Pranay Luniya
Partner
Membership No. 160893
Place: New Delhi
Dated: 12-09-2025
UDIN : 25160893BMNTGN3221



Ashish Thakral
Whole-time director
DIN: 01654572

Place: New Delhi
Dated: 12-09-2025



Sandesh Tallera
Managing Director
DIN: 03221936

ADVANTAL TECHNOLOGIES LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH 2025

	Particulars	Note No.	Current Year 2024-25 (Rs.)	Previous Year 2023-24 (Rs.)
I.	Revenue from operations	17	15,06,41,344	15,14,54,964
II.	Other income	18	14,13,204	12,52,317
III.	Total Income (I + II)		15,20,54,548	15,27,07,281
IV.	Expenses:			
	Cost of Material consumed	19	4,12,281	91,15,026
	Employee benefits expense	20	8,45,56,317	6,18,34,453
	Depreciation and amortisation expense	10	11,47,986	13,44,551
	Finance cost	21	11,51,995	19,31,266
	Other expenses	22	2,35,70,220	1,71,42,451
	Total expenses		11,08,38,799	9,13,67,746
V.	Profit/(Loss) before tax (III- IV)		4,12,15,749	6,13,39,534
VI.	Tax expense			
	Current tax		1,09,67,558	1,58,03,448
	Deferred tax (charge) /credit		(1,48,635)	(1,37,981)
	Total tax expense		1,08,18,923	1,56,65,467
VII	Profit (Loss) for the year (V-VI)		3,03,96,826	4,56,74,067
VIII	Earnings per equity share of face value of Rs. 10 Each Basic & Diluted (Adjusted)	24	4.68	7.03

Summary of Material accounting policies

1

The accompanying notes form an integral part of the financial statements

As per our report of even date attached

for Luniya & Company
Chartered Accountants
Firm's Registration No. 129787W

For and on behalf of the Board of Directors




CA Pranay Luniya
Partner
Membership No. 160693
Place: Mumbai
Dated: 12-09-2025
UDIN : 25160693BMNTGN3221




Ashish Thakral
Whole-time director
DIN: 01654572

Place: New Delhi
Dated: 12-09-2025




Sandesh Tallera
Managing Director
DIN: 03221936

ADVANTAL TECHNOLOGIES LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

	Particulars		Current Year 2024-25 (Rs.)	Previous Year 2023-24 (Rs.)
A.	CASH FLOW FROM OPERATING ACTIVITIES			
	Profit (Loss) before tax		4,12,15,749	6,13,39,534
	Adjustments for:			
	Interest expense		5,53,717	14,63,613
	Interest & Other Income		(14,07,329)	(8,99,132)
	Change in Accounting Policies		-	(22,75,721)
	Depreciation / Amortisation		11,47,986	13,44,551
	OPERATING GAIN (LOSS) BEFORE WORKING CAPITAL CHANGES		4,15,10,123	6,09,72,845
	Movements in Working Capital :			
	- Increase / (decrease) in trade payables		(1,41,603)	(53,83,204)
	- Increase / (decrease) in other current liabilities		23,47,116	4,81,507
	- Decrease / (increase) in other current asset		(19,09,132)	50,06,873
	- Decrease / (increase) in Trade Receivables		(4,08,75,337)	(2,08,75,028)
	- Decrease / (increase) in Short Term Provisions		(8,50,548)	71,27,146
	- Decrease / (increase) in Long Term Provisions		8,12,988	23,49,376
	- Decrease / (increase) in loans and advances		41,931	(44,600)
	CASH GENERATED FROM / (USED IN) OPERATIONS		9,35,538	4,96,34,915
	- Direct taxes paid		1,09,67,558	1,58,03,448
	NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	(A)	(1,00,32,020)	3,38,31,467
B.	CASH FLOW FROM INVESTING ACTIVITIES			
	Investments		(33,63,000)	(27,05,178)
	Interest & Other Income		14,07,329	8,99,132
	Purchase of Fixed Assets		(20,13,346)	(12,10,262)
	NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES	(B)	(39,69,017)	(30,16,308)
C.	CASH FLOW FROM FINANCING ACTIVITIES			
	Loan Received during the year (Net)		(35,25,959)	19,22,163
	Interest Expenses		(5,53,717)	(14,63,613)
	NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES	(C)	(40,79,676)	4,58,550
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(A+B+C)	(1,80,80,713)	3,12,73,709
	Cash and cash equivalents at the beginning of the year		3,80,95,156	68,21,447
	Cash and cash equivalents at the end of the year		2,00,14,443	3,80,95,156
	Cash and cash equivalents as at the year end comprises of :			
	With banks/Current Accounts		1,98,93,058	3,78,49,115
	Cash-in-Hand		1,21,385	2,46,040
	Total cash and cash equivalents		2,00,14,443	3,80,95,156

Summary of Material accounting policies

1

The accompanying notes form an integral part of the financial statements

Note:

- The Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standards - 3 on "Cash Flow Statements" notified under section 133 of the companies Act 2013, read together with rule 7 of the Companies (Accounts) Rules 2014.
- Negative figures have been shown in brackets

As per our report of even date attached

for Luniya & Company
Chartered Accountants
Firm's Registration No. 129787W

For and on behalf of the Board of Directors




CA Pranay Luniya
Partner
Membership No. 160693
Place: New Delhi
Dated: 12-09-2025
UDIN : 25160693BMNTGN3221



Ashish Thakral
Whole-time director
DIN: 01854572

Place: New Delhi
Dated: 12-09-2025



Sandesh Tallera
Managing Director
DIN: 03221936

2 SHARE CAPITAL

Particulars	As at 31-Mar-25 (Rs.)	As at 31-Mar-24 (Rs.)
Authorized		
90,00,000 (As at 31/03/2024 20,000) equity shares of Rs. 10 each	9,00,00,000	2,00,00,000
	9,00,00,000	2,00,00,000
Issued, subscribed and paid-up		
65,00,000 (As at 31/03/2024 10,000) equity shares of Rs. 10 each, fully paid up	6,50,00,000	1,00,00,000
	6,50,00,000	1,00,00,000

a) Details of reconciliation of the number of shares outstanding:

Particulars	As at 31-Mar-25		As at 31-Mar-24	
	Number	Rs.	Number	Rs.
Equity Share				
Shares outstanding at the beginning of the year	10,000	1,00,000	10,000	1,00,000
Add: Shares Issued during the year	64,90,000	6,49,00,000	-	-
Shares outstanding at the end of the year	65,00,000	6,50,00,000	10,000	1,00,000

b) Terms / rights attached to Equity shares

The Company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of the liquidation of the Company, the holder of equity shares will be entitled to received remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) Details of shares in the Company held by each shareholder holding more than 5 percent shares:

Name of the shareholder	As at 31-Mar-25		As at 31-Mar-24	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Ashish Thakral	31,84,350	48.99%	4,900	49.00%
Sandesh Tallera	33,12,400	50.96%	5,100	51.00%

d) The company has neither issued any shares for consideration other than cash or as bonus shares nor any shares had been bought back by the company since its incorporation, except bonus shares of 64,90,000 during the year.

3 RESERVES AND SURPLUS

Particulars	As at 31-Mar-25 (Rs.)	As at 31-Mar-24 (Rs.)
Surplus in statement of profit and loss		
Balance as at the beginning of the year	7,34,31,717	3,17,41,395
Add: Profit / (Loss) for the year	3,03,96,826	4,56,74,067
	10,38,28,543	7,74,15,462
Less: Bonus Shares Issued *	6,49,00,000	-
Less: Adjustment due to change in Accounting Policies (refer no. no. 26)	-	39,83,745
	3,89,28,543	7,34,31,717

(A) * Sub Notes:

- During the year, the Company has issued bonus shares to the existing shareholders by capitalising the retained earnings (free reserves). Accordingly, an amount of Rs 6,49,00,000 has been transferred from Retained Earnings to Share Capital Account. The bonus shares were issued in the ratio of 649:1. I.e., 649 fully paid-up equity share for every 1 equity share held by the shareholders as on the record date.
- The issue of bonus shares was carried out in accordance with the provisions of Section 63 of the Companies Act, 2013, the rules made thereunder,

4 LONG TERM BORROWINGS

Particulars	As at 31-Mar-25 (Rs.)	As at 31-Mar-24 (Rs.)
Secured Loan:		
Term Loan		
HDFC Bank (Top up Loan)	-	53,000
ICICI Bank Car Loan-2	3,74,803	5,67,550
	3,74,803	6,20,550
Less: Current Maturity of Long Term Debts	2,08,043	2,45,747
	1,66,760	3,74,803

(A) Sub Notes:

- The terms and conditions and other information in respect of Secured Loans and Unsecured Loans are given below.
- The Company does not have any continuing default in repayment of loans and interest as on the reporting date.
- The Company has not taken any loan from financial institution or banks for any specified purpose for which it is not utilised.
- The company has not been declared as "willful defaulter" by any bank or financial institution or other lender.
- The repayment terms and other details are given as under:



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Name of the Banks/ Institution	Sanction Amount	Purpose	Repayment Terms	Outstanding as at 31-Mar-25	Outstanding as at 31-Mar-24
ICICI Bank Limited	9,50,000	ICICI Bank Limited- Honda City- LAIND00044882D3 7	Repayable in 60 equal monthly instalment of Rs. 19129 Each commenced from at an interest rate 7.65 p.a.	3,74,803	5,67,550
HDFC Bank Limited	7,73,000	Topup Loan	Repayable in 60 equal monthly instalment of Rs. 18087 Each commenced from at an interest rate 14.25 p.a.	-	53,000

5 LONG TERM PROVISIONS

Particulars	As at 31-Mar-25 (Rs.)	As at 31-Mar-24 (Rs.)
Provision for Gratuity (refer note no. 26)	31,62,363	23,49,376
	31,62,363	23,49,376

6 SHORT TERM BORROWINGS

Particulars	As at 31-Mar-25 (Rs.)	As at 31-Mar-24 (Rs.)
Secured		
Current Maturity of Long Term Debts		
Term Loan	2,08,043	2,45,747
ICICI Bank Limited (O/D against FDR's)	24,65,483	-
HDFC Bank Old Account	-	56,08,217
Unsecured		
ICICI Bank Credit Cards	89,132	2,26,610
	27,62,658	60,80,574

(A) Sub Note:

1 The repayment terms and other details are given as under.

Name of the Banks/ Institution	Sanction Amount	Purpose	Repayment Terms	Outstanding as at 31-Mar-25	Outstanding as at 31-Mar-24
ICICI Bank Limited	36,00,000	Overdraft Facility against Fixed Deposits	Repayable on Demand	24,65,483	-
HDFC Bank Limited	1,35,00,000	Overdraft Account	Repayable on Demand at an interest rate 9.60 p.a.	-	56,08,217

7 TRADE PAYABLES

Particulars	As at 31-Mar-25 (Rs.)	As at 31-Mar-24 (Rs.)
Trade Payable		
For Goods & Services		
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues of trade payables other than micro and small enterprises	3,58,256	4,99,858
	3,58,256	4,99,858

The Company has not received any information from its suppliers regarding their registration under the 'Micro, Small and Medium Enterprises Development Act, 2006'. Hence Interest if any payable as required under the said Act has not been provided and the information required to be given in accordance with Section 22 of the said Act, is not ascertainable and hence, not disclosed.

Particulars	As at	
	31-03-2025	31-03-2024
Principal amount from Micro and Small Enterprises	-	-
Interest due on above and the unpaid interest	-	-
Interest paid	-	-
Payment made beyond the appointed day during the year	-	-
Interest due and payable for the period of delay	-	-
Interest accrued and remaining unpaid	-	-
Amount of further interest remaining due and payable in succeeding years	-	-



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A Trade Payable ageing schedule as at March 2025

Outstanding from due date of payment	MSME*	Others	Disputed dues-MSME	Disputed dues-Others	Total
Unbilled	-	-	-	-	-
Not Due	-	-	-	-	-
Less than 1 year	-	3,58,256	-	-	3,58,256
1-2 years	-	-	-	-	-
2-3 years	-	-	-	-	-
More than 3 years	-	-	-	-	-
Total	-	3,58,256	-	-	3,58,256

B Trade Payable ageing schedule as at March 2024

Outstanding from due date of payment	MSME*	Others	Disputed dues-MSME	Disputed dues-Others	Total
Unbilled	-	-	-	-	-
Not Due	-	1,90,602	-	-	1,90,602
Less than 1 year	-	3,09,256	-	-	3,09,256
1-2 years	-	-	-	-	-
2-3 years	-	-	-	-	-
More than 3 years	-	-	-	-	-
Total	-	4,99,858	-	-	4,99,858

8 OTHER CURRENT LIABILITIES

Particulars	As at 31-Mar-25 (Rs.)	As at 31-Mar-24 (Rs.)
Due to Others		
Advance From Customers	17,50,000	-
Expenses Payable	66,60,485	57,26,754
Audit Fee Payable	9,91,000	5,00,000
Happy Clips Private Limited	-	61,963
Statutory Dues		
GST Payable	48,32,781	53,50,370
ESIC Payable	14,446	5,362
EPF Payable	2,45,809	2,16,769
Professional Tax Payable	39,649	72,404
TDS Payable	20,88,217	17,21,949
Due to Directors & Related Parties		
Ashish Thakral	7,927	2,962
Sandesh Tallera	77,590	7,02,253
	1,67,07,903	1,43,60,787

9 SHORT TERM PROVISIONS

Particulars	As at 31-Mar-25 (Rs.)	As at 31-Mar-24 (Rs.)
Provision for Taxation (Net of TDS & Advance Tax)	57,09,040	66,87,901
Provision for Gratuity (refer note no. 26)	5,67,559	4,39,246
	62,76,599	71,27,147

11 NON CURRENT INVESTMENTS

Particulars	As at 31-Mar-25 (Rs.)	As at 31-Mar-24 (Rs.)
(I) Non Trade Investments		
Quoted Investments		
(a) Investment in Subsidiary Company (As at 31/03/2024 6,500) equity shares of Rs. 10 each in Happy Clips Pvt Ltd.*	-	65,000
(b) Investment in others		
Investments in Mutual Funds carried at Fair value through Profit & Loss	99,73,417	65,45,417
Total Non Trade Investments (a+b)	99,73,417	65,10,417
Market Value of Quoted Investments at (b) above	1,24,84,749	84,75,704

(A) Sub Notes:

- 1 During the year the shares of subsidiary company has been transferred to third party.





12 DEFERRED TAX ASSETS (NET)

Particulars	As at 31-Mar-25 (Rs.)	As at 31-Mar-24 (Rs.)
Deferred tax assets on account of:		
Provision for Gratuity	2,36,906	1,29,087
Depreciation	-	8,894
Deferred Tax Assets	13,64,120	12,26,139
	16,01,026	13,64,120
Deferred tax liabilities on account of:		
Depreciation	86,271	-
	86,271	-
Deferred tax (net)		
Deferred Tax Assets	15,12,755	13,64,120
Deferred Tax Liabilities	-	-

13 TRADE RECEIVABLES

Particulars	As at 31-Mar-25 (Rs.)	As at 31-Mar-24 (Rs.)
Trade Receivables		
(Unsecured and Considered Good)		
Dues From Directors, Related parties/Common Group Company, etc	-	-
Others	9,57,14,475	5,48,39,138
	9,57,14,475	5,48,39,138

A Trade Receivable ageing schedule as at March 2025

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	4,43,96,002	81,80,473	2,06,38,000	2,25,00,000	-	9,57,14,475
Undisputed Trade Receivables- considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Total	4,43,96,002	81,80,473	2,06,38,000	2,25,00,000	-	9,57,14,475

B Trade Receivable ageing schedule as at March 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	2,89,29,402	32,78,898	2,26,30,838	-	-	5,48,39,138
Undisputed Trade Receivables- considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Total	2,89,29,402	32,78,898	2,26,30,838	-	-	5,48,39,138

14 CASH AND BANK BALANCES

Particulars	As at 31-Mar-25 (Rs.)	As at 31-Mar-24 (Rs.)
Cash In Hand (Including Foreign Currency & Imprest Account)	1,21,385	2,46,041
Balances With Banks		
Axis Bank Limited	-	2,65,824
ICICI Bank Limited	-	2,46,42,774
Fixed Deposits (Including Interest accrued thereon) linked to ICICI Bank Ltd Current Account	1,98,93,058	1,29,20,517
	2,00,14,443	3,80,95,157

15 SHORT TERM LOANS AND ADVANCES
(UNSECURED, CONSIDERED GOOD)

Particulars	As at 31-Mar-25 (Rs.)	As at 31-Mar-24 (Rs.)
(UNSECURED, CONSIDERED GOOD)		
Loans and advances to others		
Advance to Vendor	-	40,589
Ola Wallet	2,669	4,011
	2,669	44,600

16 OTHER CURRENT ASSET

Particulars	As at 31-Mar-25 (Rs.)	As at 31-Mar-24 (Rs.)
Income Tax Refundable		
Tax Deducted at Source (CF/Refundable)	-	1,10,147
GST(Paid on Advance Receipt, RCM Credit to be claimed & Credit not reflected to the portal)	8,35,740	-
Others		
Bank Guarantee, Fixed Deposits, EMD's & Accrued Interest thereon	16,36,550	7,77,850
Prepaid Insurance	39,926	29,356
Security Deposit Others	20,000	-
Security Deposit Rent	4,48,296	2,16,026
	30,42,512	11,33,379



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ADVANTAL TECHNOLOGIES LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH 2025

17 Revenue From operations

Particulars	Current Year 2024-25 (Rs.)	Previous Year 2023-24 (Rs.)
Sales and Services	15,06,41,344	15,14,54,964
	15,06,41,344	15,14,54,964

1. Earning in Foreign Currency

Particulars	For the Year ended	
	31-03-2025	31-03-2024
Export Sales	85,20,031	1,50,07,218
TOTAL	85,20,031.00	1,50,07,218.00

18 Other Income

Particulars	Current Year 2024-25 (Rs.)	Previous Year 2023-24 (Rs.)
Interest Income		
Interest on FDR's	14,07,329	7,93,087
Interest on IT Refund	-	1,08,085
Others		
Misc Income	5,875	3,16,915
Foreign Exchange Gain	-	38,270
	14,13,204	12,52,317

19 Cost of Material/Services consumed

Particulars	Current Year 2024-25 (Rs.)	Previous Year 2023-24 (Rs.)
Opening Stock of Material/Services and consumables	-	-
Add: Purchases of Material/services and consumables*	4,12,281	91,15,026
Less: Closing Stock Material/services and consumables	-	-
	4,12,281	91,15,026

* Majorly consists on purchase of servers, software subscriptions and licences.



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STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH 2025

20 EMPLOYEE BENEFITS EXPENSE

Particulars	Current Year 2024-25 (Rs.)	Previous Year 2023-24 (Rs.)
Salary, Wages & Other Benefits Expenses		
Employees Salary	7,07,30,098	5,13,88,134
Director Remuneration	1,08,00,000	80,50,000
Staff Welfare & Refreshment	2,51,295	4,91,731
Contribution to provident and other funds		
EPF	14,03,420	13,87,894
ESIC	30,204	23,794
Gratuity	13,41,300	5,12,900
	8,45,56,317	6,18,34,453

21 FINANCE COST

Particulars	Current Year 2024-25 (Rs.)	Previous Year 2023-24 (Rs.)
Interest Expense		
Interest on Bill Discounting	5,407	10,70,570
Interest on OD Account	5,10,248	3,03,374
Interest on Loan	38,062	89,689
Other Borrowing Costs		
Bank Charges & Interest	5,98,278	4,67,853
	11,51,995	19,31,266



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22 OTHER EXPENSES

Particulars	Current Year 2024-25 (Rs.)	Previous Year 2023-24 (Rs.)
Other Direct Expenses		
Consultancy & Services	54,19,308	44,66,422
Rent (Office)	25,49,507	15,74,552
Indirect Expenses		
Auditor's Remuneration		
For Audit Services	1,50,000	1,50,000
For Other Services	3,50,000	3,50,000
Power and Fuel		
Electricity & Repair and Maintenance	2,49,429	3,12,788
Repairs and Maintenance		
Building Repair & Maintenance	3,68,599	2,88,952
Computer Repair & Maintenance	2,36,342	2,24,910
Vehicle Repair & Maintenance Expenses	45,212	71,289
Software & Website Maintenance	22,25,256	13,99,562
Transport Charges		
Conveyance & Travelling	43,83,473	26,73,669
Insurance		
Insurance Expenses	44,755	38,004
corporate social responsibility	5,97,800	-
Contribution towards corporate social responsibility (refer sub note A)		
Selling & Distribution Expenses		
Business Promotion & Entertainment	12,84,585	19,03,138
Commission & Brokerage	9,00,000	11,35,302
Other Expenses		
Bad Debts	-	2,04,153
Postage & Courier Charges	26,445	53,597
Office Expenses	6,48,641	6,62,864
Foreign Currency Loss	50,260	-
Interest/Late Fee paid on Statutory Dues	11,88,647	2,18,721
Telephone Expenses	1,68,267	1,44,364
Legal & Professional Expenses	24,85,743	10,46,665
Tender Fee	88,634	23,155
Printing & Stationery	1,09,318	2,00,346
	2,35,70,220	1,71,42,451

Sub Note (A):

CSR Disclosure Table

Particulars	Details
(i) Amount Required to be spent during the year	Rs. 5,85,234/-
(ii) Amount of expenditure incurred during the year	Rs. 5,97,800/-
(iii) Shortfall at the end of the year	Nil
(iv) Total of previous years' shortfall	Nil
(v) Reason for shortfall, if any	Not applicable, as the required CSR amount has been fully spent
(vi) Nature of CSR activities	Contribution / donation towards CSR activities
(vii) Details of related party transactions in relation to CSR expenditure	The transaction has been carried out in compliance with applicable Accounting Standards and Section 188 of the Companies Act 2013, wherever applicable
(viii) Details of provision made for CSR obligation and movement during the year	No provision has been made, as the CSR obligation has been discharged.





ADVANTAL TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31 MARCH 2025.

23 RELATED PARTY DISCLOSURES:

i Related party relationships

Key management personnel	Ashish Thakral-Director Sandesh Tallera-Director
Relative/Common Control Entities of Key management personnel	Knowhow Technologies Private Limited Knowhow Consultants
Relative of Director/ Promotor	Paras Chand Jain
Subsidiary Company	Happy Clips Private Limited

Notes:

- a The related party relationships have been determined on the basis of the requirements of the Accounting Standard (AS) - 18 'Related Party Disclosures' and the same have been relied upon by the auditors.
- b The relationships as mentioned above pertain to those related parties with whom transactions have taken place during the year, except where control exist, in which case the relationships have been mentioned irrespective of transactions with the related party.

ii Volume of Transactions

Volume of Transactions	As At	
	31.03.2025	31.03.2024
Director Remuneration	1,08,00,000	80,50,000
Loan Taken	-	14,20,000
Loan Repayment	-	14,20,000
Service Received	-	40,58,571
Rent	4,40,000	-
Reimbursement of Expenses to Directors	20,32,989	18,13,756

iii Transactions with related parties:

Details of related party transactions are as follows:

Particulars	Current Year 2024-25 (Rs.)	Previous Year 2023-24 (Rs.)
Salary expense		
Ashish Thakral	60,00,000	40,00,000
Sandesh Tallera	48,00,000	40,50,000
Rent Expenses		
Knowhow Technologies Private Limited	4,40,000	-
Services Aailed		
Knowhow Technologies Private Limited	-	40,58,571
Trade Receivables Reliased		
Knowhow Consultants	-	1,23,200
Paras Chand Jain	-	37,465



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ADVANTAL TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31 MARCH 2025.

Particulars	As at 31-Mar-25 (Rs.)	As at 31-Mar-24 (Rs.)
Payable at the year end		
Loan Balance		
Ashish Thakral	7,927	2,962
Sandesh Tallera	77,590	7,02,253
	85,517	7,05,215

24 EARNINGS PER SHARE:

Particulars	Current Year 2024-25 (Rs.)	Previous Year 2023-24 (Rs.)
Profit (Loss) after tax as per statement of profit and loss (Rs.)	3,03,96,826	4,56,74,067
Weighted average number of equity shares outstanding at the end of the year for basic earnings per share (No.)	65,00,000	10,000
Weighted average number of equity shares outstanding at the end of the year for basic earnings per share (No.) (Restated)	65,00,000	65,00,000
Basic & Diluted earnings per share (Rs.)	4.68	4,567.41
Adjusted EPS (after bonus issue)	4.68	7.03
Nominal value of share (Rs.)	10	10



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ADVANTAL TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31 MARCH 2025.

- 25 The Company is a Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021, notified under the Companies Act, 2013. Accordingly, the Company has complied with the accounting standards as applicable to a SMC.
- 26 The gratuity liability arises on retirement, withdrawal, resignation and death of an employee. The aforesaid liability is calculated on the basis of fifteen days salary (i.e. last drawn basic salary) for each completed year of service subject to completion of five years' service.

In respect of the plan in India, the most recent actuarial valuation of the plan assets and the present value of the defined benefit obligation were carried out as at intendent agency The present value of defined benefit obligation, and the related current service cost and past service cost, were measured using the projected unit credit method.

The following tables summarise the components of net benefit expense recognized in the statement of profit and loss and amounts recognized in the balance sheet for the gratuity plan.

Period	From 01-04-2024 to 31-03-2025	From 01-04-2023 to 31-03-2024
Opening gross defined benefit liability/(assets)	27,88,622	22,75,722
Expenses to be recognized in P & L Account	13,41,300	5,12,900
Benefit paid (if any)	-	-
Closing gross defined benefit liability/(assets)	41,29,922	27,88,622

- 27 Company has issued following financial/Performance Bank Gurantee:

Bank Name	FY 2024-25	FY 2023-24
ICICI B.G.	14,95,000	-
ICICI B.G.	1,26,850	-
ICICI B.G.	76,700	-
Axis Bank B.G.	-	50,000
Axis Bank B.G.	5,50,000	5,50,000
Total	22,48,550	6,00,000

- 28 Ratios
As per Annexure attached
- 29 Previous year's figures have been regrouped / reclassified wherever necessary to confirm with current year's presentation.

Signature to note '1' to '29'

As per our report of even date attached

for Luniya & Company
Chartered Accountants
Firm's Registration No. 129787W

For and on behalf of the Board of Directors




CA Pranay Luniya
Partner
Membership No. 160693
UDIN : 25160693BMNTGN3221

Ashish Thakral
Whole-time director
DIN: 01654572

Sandesh Tallera
Managing Director
DIN: 03221936

Place: New Delhi
Dated: 12-09-2025

Place: New Delhi
Dated: 12-09-2025

NOTE -28
RATIOS

Particulars	As at	
	31-03-2025	31-03-2024
Net Worth (A)	10,39,28,543	7,35,31,717
Adjusted Profit after Tax (B)	3,03,96,826	4,56,74,067
Number of Equity Share as on the End of Year (C)	65,00,000.00	10,000.00
Weighted Average Number of Equity Share "as adjusted with Bonus Issue"	65,00,000.00	65,00,000.00
Face Value per Share	10.00	10.00
Return on Net worth (%) (B/A)	29.25%	62.11%
Net asset value per share (A/C) (Face Value of Rs. 10 Each) (Based on Actual Number of Shares)	15.99	7,353.17
Net asset value per share (A/C) (Face Value of Rs. 10 Each) (After Adjustment of Bonus Issue)	15.99	11.31
Earning Per share based on weighted average no. of shares (After Adjustment of Bonus Issue)	4.68	7.03
EBITDA	4,23,63,735	6,26,84,085



Analytical Ratios for Financial Year 2024-24 and 2024-25

Particulars	Numerator/Denominator	31-03-2025	31-03-2024	Change in %	Reasons for more than 25% Variance
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	4.55	3.35	35.59%	Increase in trade receivables & cash balance
(b) Debt: Equity Ratio	$\frac{\text{Total Debts}}{\text{Equity}}$	0.03	0.09	-67.59%	Debt reduced, reserves increased
(c) Debt Service Coverage Ratio	$\frac{\text{Earning available For Debt Service}}{\text{Interest + Installments}}$	6.99	3.92	78.30%	Lower interest cost and repayment during FY 2024-25
(d) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	34.26%	90.12%	-61.59%	Increase in Equity Base
(e) Inventory turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Inventories}}$	-	-	-	-
(f) Trade receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Account Receivable}}$	2.00	3.41	-41.33%	Increase in Trade Receivables.
(g) Trade payables turnover ratio	$\frac{\text{Total Purchases}}{\text{Average Account Payable}}$	0.96	2.95	-66.36%	Lower purchase
(h) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Net Working Capital}}$	1.63	2.29	-29.11%	Increase in Working Capital
(i) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	20.18%	30.16%	-33.59%	Reduction in Profit
(j) Return on Capital employed	$\frac{\text{EBIT}}{\text{Capital Employed}}$	38.57%	76.69%	-49.70%	Increase in Capital Employed
(k) Return on Assets/ Investment	$\frac{\text{Return on Assets/Investment}}{\text{Total Assets/Investment}}$	22.79%	43.78%	-47.94%	Increase in Asset Base



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ADVANTAL TECHNOLOGIES LIMITED
Notes Forming Part of Balance Sheet as at 31st March 2025

Note 10' Property, Plant and Equipment

Particulars	Gross Block			Balance as at 31st March 2025	Accumulated Depreciation			Balance as at 31st March 2025	Net Block	
	Balance as on 1st April 2024	Additions	Disposals/Transfer		Balance as on 1st April 2024	Depreciation charge for the year	On Disposals		Balance as at 31st March 2025	Balance as at 31st March 2025
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(a) Tangible Assets										
Car	77,81,683	-	-	77,81,683	67,24,340	2,73,746	-	69,98,086	7,83,597	10,57,343
Computer & Peripherals	74,82,093	19,45,987	-	94,28,080	66,49,272	7,25,070	-	73,74,343	20,53,738	8,32,821
Mobile Phones	6,19,183	24,150	-	6,43,333	5,70,611	15,807	-	5,86,418	56,915	48,572
Furniture & Fixture	7,23,309	7,600	-	7,30,909	6,36,739	24,289	-	6,61,028	69,881	86,570
Microwave Oven	11,131	-	-	11,131	7,869	1,470	-	9,339	1,792	3,262
Refrigerator	8,721	-	-	8,721	7,338	623	-	7,961	760	1,383
Water Cooler	7,992	-	-	7,992	6,746	562	-	7,308	684	1,246
Air Conditioner	2,04,609	29,983	-	2,34,592	1,516	1,04,973	-	1,06,489	1,28,103	2,03,093
Water Dispenser	7,195	5,625	-	12,820	4,033	1,446	-	5,479	7,341	3,162
	1,68,45,916	20,13,345	-	1,88,59,261	1,46,08,464	11,47,986	-	1,57,56,450	31,02,811	22,37,452
(b) Capital Work in Progress										
Total	1,68,45,916	20,13,345	-	1,88,59,261	1,46,08,464	11,47,986	-	1,57,56,450	31,02,811	22,37,452
Previous Year	1,56,28,461	12,10,261	-	1,68,38,721	1,32,62,474	13,41,957	-	1,46,04,431	22,34,290	23,65,987

Particulars	Gross Block			Balance as at 31st March 2024	Accumulated Depreciation			Balance as at 31st March 2024	Net Block	
	Balance as on 1st April 2023	Additions	Disposals/Transfer		Balance as on 1st April 2023	Depreciation charge for the year	On Disposals		Balance as at 31st March 2024	Balance as at 31st March 2024
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(a) Tangible Assets										
Car	77,81,683	-	-	77,81,683	62,44,177	4,80,163	-	67,24,340	10,57,343	15,37,506
Computer & Peripherals	65,22,566	9,59,527	-	74,82,093	58,54,020	7,95,252	-	66,49,272	8,32,821	6,68,546
Mobile Phones	6,05,534	13,649	-	6,19,183	5,38,828	31,783	-	5,70,611	48,572	66,706
Furniture & Fixture	6,90,834	32,475	-	7,23,309	6,08,329	28,410	-	6,36,739	86,570	82,505
Microwave Oven	11,131	-	-	11,131	5,192	2,677	-	7,869	3,262	5,939
Refrigerator	8,721	-	-	8,721	6,204	1,134	-	7,338	1,383	2,517
Water Cooler	7,992	-	-	7,992	5,724	1,022	-	6,746	1,246	2,268
Air Conditioner	-	2,04,609	-	2,04,609	-	1,516	-	1,516	2,03,093	-
Water Dispenser	7,195	-	-	7,195	1,439	2,594	-	4,033	3,162	5,756
	1,56,28,461	12,10,261	-	1,68,38,721	1,32,62,474	13,41,957	-	1,46,04,431	22,34,290	23,65,987
(b) Capital Work in Progress										
Total	1,56,28,461	12,10,261	-	1,68,38,721	1,32,62,474	13,41,957	-	1,46,04,431	22,34,290	23,65,987
Previous Year	1,48,20,944	8,14,712	-	1,56,35,656	1,18,65,262	13,98,651	-	1,32,63,913	23,71,743	29,55,682



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ADVANTAL TECHNOLOGIES LIMITED

CIN: U64200DL2010PLC209633

Regd. Off.: H. No.- Unit No. 527 & 528, 5th floor, Vipul Trade Centre, Sector 48, Sohna Road, Gurugram, Gurgaon, Gurgaon, Gurgaon, Haryana, India, 122018
Email – info@advantal.net, Contact No. – 0116572485

NOTICE

Notice is hereby given that the 15th ANNUAL GENERAL MEETING of the Shareholders of Advantal Technologies Limited will be held on Tuesday, 30th September, 2025 at Unit No. 527 & 528, 5th floor, Vipul Trade Centre, Sector 48, Sohna Road, Gurugram, Gurgaon, Gurgaon, Gurgaon, Haryana, India, 122018 at 02.00 p.m. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Financial Statements of the Company for the year ended 31st March, 2025 including the audited Balance Sheet as at March 31, 2025, the Statement of Profit and Loss for the year ended at March 31, 2025 and Cash Flow Statement of year ended March 31, 2025 and the reports of the Board of Directors ('the Board') and Auditors thereon.

2. To consider and approve appointment of Mr. Ashish Thakral as a Director of the Company, who retires by rotation and being eligible offers himself for re-appointment

“Resolved that Mr. Ashish Thakral, who retires by rotation in terms of Section 152 of Companies Act, 2013 and being eligible be and is hereby re-appointed as Director of the Company whose office shall be liable to retirement by rotation.”

3. To consider and approve appointment of Ms. Swati Mogra as a Director of the Company, who retires by rotation and being eligible offers himself for re-appointment

“Resolved that Ms. Swati Mogra, who retires by rotation in terms of Section 152 of Companies Act, 2013 and being eligible be and is hereby re-appointed as Director of the Company whose office shall be liable to retirement by rotation.”

4. Any other matter with the approval of chairman.

For **ADVANTAL TECHNOLOGIES LIMITED**



(Ashish Thakral)
Whole Time Director
DIN: 01654572
D4 101 Ireo Victory Valley,
Sector 67, Next to M3m
Merlin, Badshahpur, Gurgaon,
Haryana-122101, India
Place: GURUGRAM
Date: 12.09.2025



(Sandesh Tallera)
Chairman & Managing Director
DIN: 03221936
8-Uttam Nagar, Heera Mil Road,
Ujjain, Madhya
Pradesh-456001, India

CIN No. U64200DL2010PLC209633

ADVANTAL TECHNOLOGIES LIMITED.

An ISO 9001:2015 Certified Company



+91-731-4037720

Info@advantal.net
www.advantaltechnologies.com

INDORE :

209, Right Wing, 1st Floor, MPSEDC STP Building, Electronic Complex Pardeshipura, Indore, Madhya Pradesh - 452010, India

GURUGRAM :

Unit No. 527 and 528, 5th Floor, Vipul Trade Centre, Sector 48, Sohna Road, Gurugram, Haryana - 122018, India

ADVANTAL TECHNOLOGIES LIMITED

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Email – info@advantal.net, Contact No. – 0116572485

Notes:

1. A Member entitled to attend and vote is entitled to appoint a Proxy to attend and vote instead of himself and a Proxy need not be a Member. A Proxy can act on behalf of Members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying Voting Rights. However, a Member holding more than ten percent of the total share capital of the company carrying Voting Rights may appoint a single person as Proxy for his entire shareholding and such person shall not act as a Proxy for another person or shareholder. The instrument appointing proxy should however, be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.
2. Members requiring information on the accounts are requested to write to the company at least 7 (Seven) days before the date of the meeting to enable the company to furnish the information.
3. Members are requested to:
 - i) Intimate change in their Registered Addresses, if any, in respect of Equity Shares held by them.
 - ii) Quote the registered folio number in all future correspondence.
4. Members are requested to please bring their copies of Annual Report at the meeting.
5. Members and Proxies attending the meeting should bring the attendance slip duly filled in for attending the meeting.
6. The register of directors and key managerial personnel (KMP) and their shareholding, maintained under Section 170 of the Act, and the register of contracts or arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available for inspection by the members during the AGM. All documents referred to in the Notice will also be available at the registered office inspection without any fee from the date of circulation of this Notice up to the date of AGM, i.e. September 30, 2025. Members seeking to inspect such documents can send an email to us.
7. The Route Map of the venue of this Annual General Meeting is placed below this Notice

CIN No. U64200DL2010PLC209633

ADVANTAL TECHNOLOGIES LIMITED.

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GURUGRAM :

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ADVANTAL TECHNOLOGIES LIMITED

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Gurgaon, Gurgaon, Gurgaon, Haryana, India, 122018
Email – info@advantal.net, Contact No. – 0116572485

ROUTE MAP



CIN No. U64200DL2010PLC209633
ADVANTAL TECHNOLOGIES LIMITED.

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GURUGRAM :

Unit No. 527 and 528, 5th Floor, Vipul Trade Centre, Sector 48, Sohna Road, Gurugram, Haryana - 122018, India

ADVANTAL TECHNOLOGIES LIMITED

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Gurugram, Haryana, India, 122018
Email – info@advantal.net, Contact No. – 0116572485

Directors' Report

To,
The Members of
Advantal Technologies Limited
Unit No. 527 & 528, 5th floor, Vipul Trade Centre, Sector 48, Sohna Road,
Gurugram, Haryana, India, 122018

Directors have pleasure in presenting the 15th Board Report on the Business and Operations of the Company together with the Audited Financial Statements for the financial year ended on March 31, 2025.

This report provides a comprehensive overview of the Company's financial and operational performance.

FINANCIAL HIGHLIGHTS

PARTICULARS	Amount (in INR)	Amount (in INR)
	FY 2024-25	FY 2023-24
Revenue from Operations	15,06,41,344	15,14,54,964
Other Incomes (Net)	14,13,204	12,52,317
Total Incomes	15,20,54,548	15,27,07,281
Operating Expenditure	10,85,38,818	8,80,91,929
Profit/(Loss) before Interest, Depreciation, Tax & Exceptional Items	4,35,15,730	6,46,15,351
Finance Cost	11,51,995	19,31,266
Depreciation	11,47,986	13,44,551
Profit/ (Loss) before Taxes & Exceptional items	4,12,15,749	6,13,39,534
Share of profit in joint venture/Associate	0	0
Profit/ (Loss) before Tax	4,12,15,749	6,13,39,534
Tax Expense	1,08,18,923	1,56,65,467
Profit/ (Loss) after Tax	3,03,96,826	4,56,74,067
Other comprehensive income	0	0
Total Comprehensive Income for the Period	3,03,96,826	4,56,74,067

ADVANTAL TECHNOLOGIES LIMITED

CIN: U64200DL2010PLC209633

Regd. Off.: H. No.- Unit No. 527 & 528, 5th floor, Vipul Trade Centre, Sector 48, Sohna Road,
Gurugram, Haryana, India, 122018

Email – info@advantal.net, Contact No. – 0116572485

During the year under review, revenue from operations was Rs. 15,06,41,344 and profit after tax was Rs. 3,03,96,826 as compared to revenue of Rs. 15,14,54,964 and net profit of Rs. 4,56,74,067/- in the previous year.

EXTRACTS OF ANNUAL RETURN

As per section 92(3) of Companies Act 2013, the clause “An extract of the annual return in form MGT-9 shall form part of the Board's report” has been substituted by Companies (Amendment) Act 2017, therefore, now companies are not required to attach extract of Annual Return in their Boards' Report. Further, the Company have a website with the url <https://advantaltechnologies.com>.

DIVIDEND

No Dividend was declared for the current financial as there were no profits during the year.

APPROPRIATIONS TO RESERVE

During the year under review the company has incurred profit of Rs. 3,03,96,826/-

PUBLIC DEPOSITS

During the year under review, your Company has not invited or accepted any deposits from public/ shareholders under Section 73 and 74 of the Companies Act, 2013.

DISCLOSURE OF UNSECURED LOAN RECEIVED FROM DIRECTORS UNDER COMPANIES (ACCEPTANCE OF DEPOSIT) RULES, 2018

As on 31.03.2025, i.e. at the end of the financial year 2024-25, the company has no outstanding unsecured loan from its directors.

SHARE CAPITAL

The Company's Authorised Share capital during the financial year ended March 31, 2025, increased from Rs. 2,00,000 (Rupees Two Lakh Only) consisting of 20,000 (Twenty Thousand Only) equity shares of Rs. 10/- (Rupee Ten Only) each to Rs. 9,00,00,000 (Rupees Nine Crore Only) consisting of 90,00,000 (Ninety Lakh Only) equity shares of Rs. 10/- (Rupee Ten Only) each.

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CIN: U64200DL2010PLC209633

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The Company's paid-up equity share capital increased from Rs. 1,00,000 (Rupees One Lakh Only) consisting of 10,000 (Ten Thousand Only) equity shares of Rs. 10/- (Rupee Ten Only) each to Rs. 6,50,00,000 (Rupees Six Crore Fifty Lakh Only) consisting of 65,00,000 (Sixty-Five lakh Only) equity shares of Rs. 10/- (Rupee Ten Only) each. During the year under review, the Company has not issued shares with differential voting rights nor granted stock options nor sweat equity.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Company has maintained a structured approach to board governance and leadership transitions in accordance with Section 152 of the Companies Act, 2013 and its Articles of Association.

Appointments

During the year under review, following are the appointments/changes in Board of directors and Key Managerial Personnel of the Company:

During the year under review, following are the appointments/changes in Board of directors and Key Managerial Personnel of the Company:

1. We have appointed Swati Mogra as the Additional Non-Executive Director of the Company with effect from May 29, 2024 by the board in its meeting held on May 29, 2024 and regularized as the Non-Executive Director of the Company by the shareholders via Ordinary Resolution in Extra Ordinary General Meeting held on August 22, 2024.
2. We have appointed Sandesh Tallera as the Chairman and Managing Director of the Company for a term of 3 years with effect from September 04, 2024 by the board in its meeting held on September 03, 2024 and confirmed by the shareholders in Extra Ordinary General Meeting held on September 04, 2024.
3. We have appointed Ashish Thakral as the Whole Time Director of the Company for a term of 3 years with effect from August 22, 2024 by the board in its meeting held on August 21, 2024 and confirmed by shareholders vide Extra Ordinary General Meeting held on August 22, 2024.
4. We have appointed Ashish Jha as the Additional Non-Executive Independent Director of the Company for a term of 5 years with effect from August 21, 2024 by the board in its meeting held on August 21, 2024 and regularized by the shareholders as the Non-Executive Independent Director of the Company for a term of 5 years with effect from September 04, 2024 by way of Ordinary Resolution vide Extra Ordinary General Meeting held on September 04, 2024.
5. We have appointed Paritosh Kumar Srivastava as the Additional Non-Executive Independent Director of the Company for a term of 5 years with

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effect from August 21, 2024 by the board in its meeting held on August 21, 2024 and regularized by the shareholders as the Non-Executive Independent Director of the Company for a term of 5 years with effect from September 04, 2024 by way of Ordinary Resolution vide Extra Ordinary General Meeting held on September 04, 2024.

6. We have appointed Deepti Agrawal as the Company Secretary & Compliance Officer of the Company with effect from September 19, 2024 approved by the board in its meeting held on September 19, 2024.
7. We have appointed Rajendra Solanki as the Chief Financial Officer (CFO) of the Company with effect from August 21, 2024 approved by the board in its meeting held on August 21, 2024.

Changes in the KMP after the Balance Sheet Date and before this Annual General Meeting

1. Our Company Secretary & Compliance Officer Deepti Agrawal has been resigned from her position w.e.f. August 04, 2025 and Accepted her resignation from the Board of Directors and also appointed the to the Prajakta Ashish Laplikar as Company Secretary & Compliance officer w.e.f. August 04, 2025.

Board of Director and Key Managerial Personnel as on March 31, 2025 as follows:-

S. No.	Name of Director	Designation
1.	Sandesh Tallera	Chairman & Managing Director
2.	Ashish Thakral	Whole Time Director
3.	Swati Mogra	Non-Executive Director
4.	Ashish Jha	Independent Director
5.	Paritosh Kumar Srivastava	Independent Director
6.	Rajendra Solanki	Chief Financial Officer
7.	Deepti Agrawal	Company Secretary & Compliance Officer

Resignations

During the financial year under review, there were no resignations received.

Directors retired by rotation

As a part of compliance u/s 152 of Companies Act, 2013, Mr. Ashish Thakral & Ms. Swati Mogra being the longest serving Directors eligible for retirement by rotation, retired from the office. They being eligible for re-appointment, shall be re-appointed subject to review of shareholders.

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NUMBER OF MEETINGS

Twenty Board Meetings were held during the Financial Year ended March 31, 2025 i.e. on 10-04-2024, 13-05-2024, 29-05-2024, 30-05-2024, 31-05-2024, 20-06-2024, 21-06-2024, 29-07-2024, 21-08-2024, 22-08-2024, 31-08-2024, 03-09-2024, 04-09-2024, 18-09-2024, 19-09-2024, 30-09-2024, 12-12-2024, 13-01-2025, 20-01-2025, 31-03-2025. The maximum gap between any two Board Meetings was less than one Hundred and Twenty days.

The names of members of the Board, their attendance at the Board Meetings are as under:

Name of Directors	Number of Board Meetings attended/ Total Board Meetings held during the F.Y. 2024-25
Mr. Sandesh Tallera	20/20
Ashish Thakral	20/20
Swati Mogra	18/18
Ashish Jha	12/12
Paritosh Kumar Srivastava	12/12

AGM of the company was held on 30/09/2024. Further, Five Extra-ordinary general meetings were held on 30/05/2024, 21/06/2024, 22/08/2024, 04/09/2024 and 19/09/2024.

DISCLOSURE ON COMMITTEE FORMATION

During the year, Board of Directors have constituted the committees such as the Audit Committee, Stakeholders Relationship Committee, Nomination and Remuneration Committees in compliance with the Companies Act, 2013 and in accordance with the best practices in corporate governance. Our Board functions either as a full board or through various committees constituted to oversee specific operational areas.

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Composition of stakeholder’s relationship committee is as follows:

1. Ms. Paritosh Kumar Srivastava – Independent Director (Chairperson)
2. Mr. Ashish Thakral – Whole-time Director and member
3. Mr. Sandesh Tallera – Managing Director and member

3 stakeholder’s relationship committee meetings were held on 19/09/2024, 12/12/2024 and 31/03/2025.

The names of members, their attendance at the stakeholder’s relationship committee Meetings are as under:

Name of Members	Number of Meetings attended/ Total Meetings held during the F.Y. 2024-25
Mr. Sandesh Tallera (Member)	3/3
Ashish Thakral (Member)	3/3
Paritosh Kumar Srivastava (Chairman)	3/3

Composition of Audit committee is as follows:

1. Ms. Ashish Thakral – Whole Time Director and member
2. Mr. Ashish Jha – Independent Director and member
3. Mr. Paritosh Srivastava – Independent Director and Chairperson

3 Audit committee meetings were held on 19/09/2024, 12/12/2024 and 31/03/2025.

The names of members, their attendance at the Audit committee Meetings are as under:

Name of Members	Number of Meetings attended/ Total Meetings held during the F.Y. 2024-25
Mr. Ashish Jha (Member)	3/3
Mr. Paritosh Srivastava (Chairman)	3/3

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Mr. Ashish Thakral (Member)	3/3
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Composition of Nomination & Remuneration committee is as follows:

1. Ms. Swati Mogra – Independent Director and member
2. Mr. Ashish Jha – Independent Director and member
3. Mr. Paritosh Kumar Srivastava – Independent Director (Chairperson)

3 Nomination & Remuneration committee meetings were held on 19/09/2024, 12/12/2024 and 31/03/2025.

The names of members, their attendance at the Nomination & Remuneration committee Meetings are as under:

Name of Members	Number of Meetings attended/ Total Meetings held during the F.Y. 2024-25
Mr. Ashish Jha	3/3
Mr. Paritosh Kumar Srivastava	3/3
Ms. Swati Mogra	3/3

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

The particulars of loans, guarantees and investments under Section 186 of the Companies Act, 2013, read with the Companies (Meetings of Board and its Powers) Rules, 2014, are furnished in the notes to Financial Statements. Following are the details of loan, guarantees and investments given or provided during the financial year under review:

Your company have invested Rs. 99,73,417/- in various mutual funds as Investment during the financial year under review.

Following are the details of Bank guarantees given by company:

Bank Name	Amount (INR)
ICICI B.G. with DRDO(GEMC-511687723182810)	14,95,000
ICICI B.G. with QCI(GEMC-511687724153518)	1,26,850

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ICICI B.G. with QCI(GEMC-511687742487610)	76,700
PBG issued by Axis Bank Ltd. for DTE of E-MMS	5,50,000
Total	22,48,550

AUDITORS

a) Statutory Auditors and their Report

In accordance with the provisions of the Companies Act, 2013 and Companies (Audit & Auditors) Rules, 2014, M/s Luniya & Co., Chartered Accountants (Firm Registration No. 129787W) were appointed as Statutory Auditors of the Company for a period of 5 years until the conclusion of the AGM to be held in the year 2029. There are no qualifications, reservations or adverse remarks or disclaimers made by the Statutory Auditors in their Audit Report for the year ended March 31, 2025.

b) Cost Auditors

The provision of Cost audit as per section 148 is not applicable on the Company.

Reporting of frauds by Auditors

During the financial year 2024-25 and in terms of section 143 (12) of the Act, the Statutory Auditors of the Company have confirmed that they have not come across any event indicating the commitment of any fraud by the officers or employees of the Company. Therefore, no reporting under the said provision was required.

SECRETARIAL STANDARDS

Your Company is in compliance with the revised Secretarial Standards on Meetings of the Board of Directors (SS-1) and Secretarial Standards on General Meetings (SS-2) issued by The Institute of Company Secretaries of India.

RISK MANAGEMENT

We have a robust Enterprise Risk Management (ERM) framework focused on identification, evaluation, prioritization and mitigation of all internal and external risks. The findings are reported to the Board. The Board play an important role to ensure all the relevant risk factors, are considered by the management, and a strategy is in place to mitigate risks to the extent possible and harness opportunities. Our framework is underpinned by a risk management policy as recommended and approved by the Board.

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INTERNAL FINANCIAL CONTROL

The Company has an Internal Control System commensurate with the size, scale and complexity of its operations. The scope of the Internal Audit is decided by the Board.

The Board monitors and evaluates the efficacy and adequacy of Internal Control Systems in the Company, its compliance with operating systems, accounting procedures and policies for various functions of the Company.

During the reporting year, Internal Financial Controls laid down by the Board were tested for adequacy & effectiveness and no reportable material weakness in the design or operations was observed. The Company has policies and procedures in place for ensuring proper and efficient conduct of its business, safeguarding of assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records and timely preparation of reliable financial information. Statutory Auditors have also given unmodified audit opinion on adequacy of internal financial control systems with reference to financial statements.

RELATED PARTY TRANSACTIONS

During the year, the Company had not entered into any related party transactions which could be considered 'material' in terms of Section 188 of the Act and rules made thereunder and according to the policy of the Company on materiality of Related Party Transactions. Following are the related party transactions for the financial year under review:

S. No.	Name	Relation	Description	Amount (in Rs.)
1	Ashish Thakral	Whole Time Director	Salary Expenses	60,00,000
2	Sandesh Tallera	Chairman & Managing Director	Salary Expenses	48,00,000
3	Knowhow Technologies Private Limited	Common Control Entity	Rent Expenses	4,40,000

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4	Ashish Thakral	Whole Time Director	Payables increased by Rs. 4965/- outstanding as on 31/03/2025 is Rs. 7927/-.	Total on Rs. 7927/-
5	Sandesh Tallera	Chairman & Managing Director	Payables paid off amounting to Rs. 6,24,663/-. Total o/s is 77,590/-.	77,590/-

CORPORATE SOCIAL RESPONSIBILITY

Advantal Technologies Limited has adopted a Corporate Social Responsibility (CSR) Policy in accordance with Section 135 of the Companies Act, 2013. The CSR Policy focuses on Environmental Sustainability with Waste Management as the primary theme and E-Waste Management as the flagship sub-theme.

Details of CSR Amount:

- Average net profit of the Company for last three financial years: As per audited accounts
- Prescribed CSR expenditure (2%): Rs. 5,97,800
- Total CSR obligation for FY 2024–25: Rs. 5,97,800
- Amount spent during the financial year: Rs. 5,97,800
- Amount unspent: Nil

The Board hereby confirms that the implementation and monitoring of CSR projects are in compliance with the CSR objectives and Policy of the Company.

PARTICULARS OF EMPLOYEES

Details as required under the provisions of Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are required to be set out. In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, following are the employee’s drawing remuneration in excess of the limits set out in the said rules:

S. No.	Name	Remuneration
1	Ashish Thakral	60,00,000
2	Sandesh Tallera	48,00,000

CHANGE IN NATURE OF BUSINESS

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During the year under review, there was no change in the nature of business.

STATEMENT THAT THE COMPANY HAS COMPLIED WITH PROVISIONS RELATING TO THE CONSTITUTION OF INTERNAL COMPLAINTS COMMITTEE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company is committed to creating a safe and healthy working environment. The Company believes that all individuals have the right to be treated with dignity and strives to create a workplace which is free of gender bias and Sexual Harassment. The Company has a zero-tolerance approach to any form of Sexual Harassment. Although, there are less than 10 employees in the Company during the FY 2024-25.

During the Financial Year 2024-25 complaints status as per below:

Number of complaints of sexual harassment received in the year;	Number of complaints disposed off during the year; and	Number of cases pending for more than ninety days.
Nil	Nil	Nil

The said disclosure is in line with the Companies (Accounts) Second Amendment Rules, 2025.

STATEMENT BY THE COMPANY WITH RESPECT TO THE COMPLIANCE OF THE PROVISIONS RELATING TO THE MATERNITY BENEFIT ACT 1961

The provisions of the Maternity Benefit Act, 1961 are not applicable to the Company as it employs fewer than the prescribed number of employees. However, the Company remains committed to maintaining a supportive and inclusive workplace and extends maternity-related benefits to eligible employees as per its internal policies.

DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONGWITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR.

During the year under review, no application has been made nor any proceedings are pending under the Insolvency and Bankruptcy Code, 2016.

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DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF.

During the financial year 2024-25, no such valuation done and transaction took place with regard to any one-time settlement.

DIRECTORS' RESPONSIBILITY STATEMENT

As required under Section 134(5) of the Companies Act, 2013, based on the information and representations received from the operating management, your Board of Directors confirm that:

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed, and there are no material departures;
- b) they have selected such accounting policies and applied them consistently, and made judgments and estimates that are reasonable and prudent to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for the year ended on March 31, 2025;
- c) they have taken proper and sufficient care for the maintenance of adequate accounting records following the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) they have prepared the annual accounts on a going concern basis;
- e) they have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively and
- f) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

DISCLOSURE RELATING TO REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND PARTICULARS OF EMPLOYEES

Matching the needs of the Company and enhancing the competencies of the Board are the basis for the present Board members to select a candidate for appointment to the Board.

As on March 31, 2025, the Board of Directors comprised of 5 Directors, 1 CFO and 1 Company Secretary. Out of the above directors, 2 were appointed as Independent Director including one woman director. Following is the chart of salary provided to the above:

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Name of Directors/KMPs	March 31, 2025	March 31, 2024
Ashish Thakral	60,00,000	40,00,000
Sandesh Tallera	48,00,000	40,50,000
Rajendra Solanki	8,24,187	5,33,002
Deepti Agrawal	1,28,571	Not Applicable
Ashish Jha	0.00	Not Applicable
Paritosh Kumar Shrivastava	0.00	Not Applicable
Swati Mogra	0.00	Not Applicable

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars as required under the provisions of Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy, technology absorption, foreign exchange earnings and outgo are given as under:

(A) Conservation of energy-

- i. The steps taken or impact on conservation of energy: NIL
- ii. The steps taken by the Company for utilizing alternate sources of energy: NIL
- iii. The capital investment on energy conservation equipments: NIL

(B) Technology Absorption

- i. Efforts made in technology absorption& Benefits derived: NIL
- ii. Benefits derived like product improvement, cost reduction, product development or import substitution: NIL
- iii. In case of Imported Technology (imported during last 3 years reckoned from beginning of the financial year): NIL
- iv. The expenditure incurred on Research and Development: NIL

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(C) Foreign exchange earnings and Outgo

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows.

i) Earnings in FC	85,20,031
ii) Expenditure FC (Opex)	11,97,561
iii) Expenditure in FC (Capex)	NIL
iv) Investment in Subsidiary	NIL

SIGNIFICANT/ MATERIAL ORDERS PASSED BY THE REGULATORS

There are no significant/material orders passed by the Regulators, Courts or Tribunals impacting the going concern status of your Company and its operations in future.

MATERIAL CHANGES AND COMMITMENTS

During the year under review, following are the material changes in the Company:

1. The Company's Authorised Share capital during the financial year ended March 31, 2025, increased from Rs. 2,00,000 (Rupees Two Lakh Only) consisting of 20,000 (Twenty Thousand Only) equity shares of Rs. 10/- (Rupee Ten Only) each to Rs. 9,00,00,000 (Rupees Nine Crore Only) consisting of 90,00,000 (Ninety Lakh Only) equity shares of Rs. 10/- (Rupee Ten Only) each.
2. The Company's paid-up equity share capital increased from Rs. 1,00,000 (Rupees One Lakh Only) consisting of 10,000 (Ten Thousand Only) equity shares of Rs. 10/- (Rupee Ten Only) each to Rs. 6,50,00,000 (Rupees Six Crore Fifty Lakh Only) consisting of 65,00,000 (Sixty-Five lakh Only) equity shares of Rs. 10/- (Rupee Ten Only) each. During the year under review, the Company has not issued shares with differential voting rights nor granted stock options nor sweat equity.
3. Your company has converted from a private company to a public company 09/08/2024 pursuant to the Certificate of Incorporation Consequent upon conversion to public company for which special resolution has been passed by the members in the extra ordinary general meeting held on May 30, 2024.
4. During the year under review, 64,90,000 equity shares were allotted as bonus shares in the ratio of 649:1 on 04/09/2024 which were approved by the Members in the meeting held on September 04, 2024.

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Disclosure on Filing of Draft Red Herring Prospectus

The Company has filed a Draft Red Herring Prospectus (“DRHP”) with the SME Platform of National Stock Exchange of India Limited (NSE Emerge) on September 30, 2024 in connection with its proposed Initial public offering of equity shares, and approval from National Stock Exchange of India Limited has been received vide letter NSE/LIST/4702 dated February 21, 2025.

MATERIAL CHANGES AND COMMITMENTS FROM THE END OF THE FINANCIAL YEAR TILL THE DATE OF THIS REPORT, IF ANY

Ms. Deepti Aggarwal, company secretary of the company resigned from the office on 04/08/2025 and Ms. Prajakta Ashish Lapalikar was appointed as the new company secretary of the company on 04/08/2025.

ACKNOWLEDGEMENT/ APPRECIATION

Your directors wish to place on record their appreciation for the continued support and cooperation received from various State Governments as well as the Government of India. The Directors also thank the banks, shareholders, suppliers, dealers and in particular the valued customers for their trust and patronage.

For **ADVANTAL TECHNOLOGIES LIMITED**




(Ashish Thakral)
Whole Time Director
DIN: 01654572
D4 101 Ireo Victory Valley,
Sector 67, Next to M3M
Merlin, Badshahpur, Gurgaon,
Haryana-122101, India
Place: GURUGRAM
Date: 12.09.2025




(Sandesh Tallera)
Chairman & Managing Director
DIN: 03221936
8-Uttam Nagar, Heera Mil Road,
Ujjain, Madhya
Pradesh-456001, India

CIN No. U64200DL2010PLC209633
ADVANTAL TECHNOLOGIES LIMITED.

An ISO 9001:2015 Certified Company



+91-731-4037720 Info@advantal.net
www.advantaltechnologies.com

INDORE :
209, Right Wing, 1st Floor, MPSEDC STP Building, Electronic Complex Pardeshipura, Indore, Madhya Pradesh - 452010, India

GURUGRAM :
Unit No. 527 and 528, 5th Floor, Vipul Trade Centre, Sector 48, Sohna Road, Gurugram, Haryana - 122018, India

ADVANTAL TECHNOLOGIES LIMITED

CIN: U64200DL2010PLC209633
Regd. Off.: H. No.- Unit No. 527 & 528, 5th floor, Vipul Trade Centre, Sector 48, Sohna Road,
Gurugram, Haryana, India, 122018
Email – info@advantal.net, Contact No. – 0116572485

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
(Management and Administration) Rules, 2014]

CIN:	U64200DL2010PLC209633
Name of the company:	Advantal Technologies Limited
Registered office:	H. No. Unit No. 527 & 528, 5th floor, Vipul Trade Centre, Sector 48, Sohna Road, Gurugram, Gurgaon, Gurgaon, Gurgaon, Haryana, India, 122018

Name of the member(s):
Registered address:
Email Id:
Folio No./Client Id:
DP ID:

I/We, being the member (s) of shares of the above-named company, hereby appoint

1.	Name:	
	Address:	
	E-mail Id:	
	Signature:	

2.	Name:	
	Address:	
	E-mail Id:	
	Signature:	

CIN No. U64200DL2010PLC209633

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ADVANTAL TECHNOLOGIES LIMITED

CIN: U64200DL2010PLC209633

Regd. Off.: H. No.- Unit No. 527 & 528, 5th floor, Vipul Trade Centre, Sector 48, Sohna Road,
Gurugram, Haryana, India, 122018

Email – info@advantal.net, Contact No. – 0116572485

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the (No.) Annual general meeting/ ~~Extraordinary general meeting~~ of the company, to be held on the Tuesday, 30th September, 2025 at Unit No. 527 & 528, 5th floor, Vipul Trade Centre, Sector 48, Sohna Road, Gurugram, Haryana, India, 122018 at 02.00 p.m. and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Particulars
1.	To receive, consider and adopt the Financial Statements of the Company for the year ended 31st March, 2025 including the audited Balance Sheet as at March 31, 2025, the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors ('the Board') and Auditors thereon.
2.	To consider and approve appointment of Mr. Ashish Thakral as a Director of the Company, who retires by rotation and being eligible offers himself for re-appointment
3.	To consider and approve appointment of Ms. Swati Mogra as a Director of the Company, who retires by rotation and being eligible offers himself for re-appointment

Signed this..... day of..... 20....

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

Form No. AOC-2
(Pursuant of clause (h) of sub-section 134 of the Act and
Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for Disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso is given below:

1. Details of contracts or arrangements or transactions not at Arm's length basis:

There were no contracts or arrangements entered in to during the year ended 31.03.2025 which were not at Arm's Length Basis.

2. Details of material contracts or arrangements at Arm's Length basis.

Name(s) of the related party and nature of relationship	M/s Knowhow Technologies Private Limited (Relative/Common Control Entities of Key management personnel)
Nature of contracts/ arrangements/ transactions	Rent Paid
Duration of the contracts / arrangements/transactions	Yearly
Salient terms of the contracts or arrangements or transactions including the value, if any	Purchases during the year Rs. 11,80,000/-
Date(s) of approval by the Board, if any:	10/04/2024
Amount paid as advances, if any:	0

For **ADVANTAL TECHNOLOGIES LIMITED**

Place: **GURUGRAM**
Date: **12.09.2025**

For **ADVANTAL TECHNOLOGIES LTD.**

(Ashish Thakral)
Director
DIN: 01654572

For **ADVANTAL TECHNOLOGIES LTD.**

(Sandesh Tallera)
Director
DIN: 03221936

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