

NOTICE

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF THE MEMBERS OF ADVANTAL TECHNOLOGIES PRIVATE LIMITED WILL BE HELD AT THE REGISTERED OFFICE OF THE COMPANY AT D-486, RAMPHAL CHOWK, BLOCK D, PALAM EXTENTION, SECTOR 7, DWARKA, NEW DELHI - 110075 ON 30th SEPTEMBER 2022 AT 12:30 P.M. TO TRANSACT THE FOLLOWING BUSINESS:


ORDINARY BUSINESS

1. To consider and adopt the Audited Financial Statements (including the Audited Consolidated Financial Statement) of the Company for the year ended 31st March, 2022 and the Report of the Board of Directors and Auditors thereon.
2. To appoint M/S Jitendra Kumar & Co., Chartered Accountants (Firm Registration No. 003790N) as Statutory Auditors of the company, for 5 years in the to hold the office from the financial year 2022-23 till the conclusion of the annual general meeting for the financial year 2026-27 and to authorize the Board of Directors to fix their remuneration.
3. Any other matter with the permission of the Chair.

**By order of the Board
For ADVANTAL TECHNOLOGIES PRIVATE LIMITED**



**ASHISH THAKRAL
DIRECTOR
DIN: 01654572**



**SANDESH TALLERA
DIRECTOR
DIN: 03221936**

**Place: New Delhi
Date: 02/09/2022**

NOTES

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of him / her. A proxy need not to be member of the Company.
2. An instrument appointing a proxy in order to be effective must be received by the Company at its Registered Office at least 48 hours before the Meeting.

DIRECTORS' REPORT

TO THE MEMBERS OF ADVANTAL TECHNOLOGIES PRIVATE LIMITED

Your Directors have the pleasure in presenting before you the Annual Report on the business and operations of the company along with the Audited Accounts of the Company for the Financial Year ended 31st March, 2022:

FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY:

The financial results for the year ended 31st March, 2022 and the corresponding figures for the last year are as under: -

FINANCIAL RESULTS	CURRENT YEAR	PREVIOUS YEAR
	Rs.	Rs.
Total Receipts	68330416.52	42556542.79
Net Profit before Depreciation	7154170.27	4357277.37
Less : Depreciation	1055130	1058469.79
Net Profit after Depreciation	6099040.27	3298807.58
Exceptional items (Exchange rate fluctuation)	NIL	NIL
Less : Provision & Adjustments for I. Tax (Including Deferred Tax)	1729350	1071651
Net Profit after taxation	4369690.27	2227156.58

RESERVE & SURPLUS:

For the financial year ended 31st March, 2022, the Company has not proposed to carry any amount to General Reserve Account.

COMPANY PERFORMANCE

During the year under review, your Company has sales turnover of Rs. 68330416.52/- as compared to Rs. 42556542.79/- during previous year. The Company's Net Profit after Depreciation is Rs. 6099040.27/- during the year under review as compared to Rs. 3298807.58/- during previous year. The Company's Net Profit after taxation is Rs. 4369690.27/- during the year under review as compared to Rs. 2227156.58/- during previous year.

CHANGE IN THE NATURE OF BUSINESS:

There is no Change in the nature of the business of the Company done during the year.

EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:

There has been no change in the constitution of Board during the year under review i.e., the structure of the Board remains the same.

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs

MEETINGS OF BOARD OF DIRECTORS, GENERAL MEETINGS AND OTHER COMMITTEE MEETINGS:

6 (Six) Meetings of the Board of Directors were held during the Financial Year 2021-22 i.e. on 06/04/2021, 25/07/2021, 18/10/2020, 23/10/2021, 26/12/2021, 27/03/2022.

The following Meetings of the shareholders were held during the Financial Year 2021-22.

S. No.	Date of Meeting	Type of meeting	No. of members present
1.	30/11/2021	AGM	2

RISK MANAGEMENT POLICY:

The Company does not have written Risk Management Policy as the elements of risk threatening the Company's existence is very minimal as the company is being managed and closely supervised by its directors. The company has not identified any element of risk which may threaten the existence of the company.

SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:

During the current financial year, no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

CHANGES IN SHARES CAPITAL:

During the financial year there is no change in the share capital of the Company.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the financial year under review, there is no Change in the directors and managerial personnel.

AUDITORS

The Auditors, M/S Jitendra Kumar & Co., Chartered Accountants (Firm Registration No. 003790N), hold office until the conclusion of the ensuing Annual General Meeting. They being eligible for appointment, given their consent to be appointed as Statutory Auditors of the company for a period of 5 years which is to be approved by the members of the company.

EXPLANATION ON QUALIFICATION IN THE AUDITORS REPORT

The observations of the auditors in their report are self-explanatory. In the opinion of the Directors, the defaults will be made good very soon.

EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of annual return in MGT 9 as a part of this Annual Report as **ANNEXURE 'A'**.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

Details of Loans:

The particulars of loans given, investment made or guarantee given or security provided and the purpose for which the loan or guarantee or security is proposed to be utilized as per the provisions of Section 186 of the Companies Act, 2013 is as under.

DEPOSIT:

The Company has neither accepted nor renewed any deposits during the year under review.

SEXUAL HARASSMENT POLICY

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment.

COMPANY'S POLICY ON DIRECTORS' APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178 (1) of the Companies Act, 2013 relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES.

The Company has a subsidiary name HAPPY CLIPS PRIVATE LIMITED bearing CIN: U74999MP2021PTC055200. Company holds 6500 equity shares of Rs. 10 each which mounts to 65% of the total equity shares capital of the company.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

No related party transactions were there during the year under review.

Following are the related party transactions transacted during the year as per AS-18:

S. No.	Name	Relation	Nature	Amount
1	Ashish Thakral	Director	Salary	3050000
2	Sandesh Tallera	Director	Salary	3050000
3	Knowhow Technologies Private Limited	Entity under Common Control of KMP	Professional Fee	13164322

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND RESEARCH & DEVELOPMENT

- a) Energy Conservation: No significant level of energy has been consumed by the company
- b) Technology Absorption: N.A.
- c) Foreign Exchange Earning: 7688244/-
- d) Foreign Exchange Outgo: 10275022/-

TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

DIRECTORS'S RESPONSIBILITY STATEMENT:

The Director's Responsibility Statement referred to in clause (c) of Sub-section (3) of Section 134 of the Companies Act, 2013 shall state that

(a)	in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
(b)	The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
(c)	the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
(d)	the directors had prepared the annual accounts on a going concern basis; and
(f)	The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

The Company has No Employees as required under section 197 of the Companies Act, 2013 read with 5(2) & 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

APPRECIATIONS AND ACKNOWLEDGEMENTS

Your Directors wish to place on record their gratitude for the valuable support given by Financial Institutions, Banks, and various stake holders, such as, shareholders, customers, suppliers and others associated with the company. The Directors also commend the continuing commitment and dedication of the employees at all levels which has been critical for the Company's success. The Directors look forward to their continued support in future as well.

For ADVANTAL TECHNOLOGIES PRIVATE LIMITED



ASHISH THAKRAL
DIRECTOR
DIN: 01654572



SANDESH TALLERA
DIRECTOR
DIN: 03221936

Place: New Delhi
Date: 02/09/2022

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2022

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U64200DL2010PTC209633
2	Registration Date	21/10/2010
3	Name of the Company	ADVANTAL TECHNOLOGIES PRIVATE LIMITED
4	Category/Sub-category of the Company	Company Limited by Shares Indian non government Company
5	Address of the Registered office & contact details	D-486, RAMPHAL CHOWK, BLOCK D, PALAM EXTENTION, SECTOR 7, DWARKA, NEW DELHI – 110075
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Software developers	46512	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Not Applicable				
2					
3					

IV. SHARE HOLDING PATTERN									
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(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2021]				No. of Shares held at the end of the year [As on 31-March-2022]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters / Others									
(1) Indian									
a) Individual/ HUF	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (1)	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%
(2) Foreign									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%
B. Public Shareholding									
<i>f. Institutions</i>									
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Insurance Companies	-	-	-	0.00%	-	-	-	0.00%	0.00%
g) FIs	-	-	-	0.00%	-	-	-	0.00%	0.00%
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%

2. Non-Institutions									
a) Bodies Corp.									
i) Indian	-	-	-	0.00%	-	-	-	0.00%	0.00%
ii) Overseas	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	0.00%	-	-	-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Others (specify)									
Non Resident Indians	-	-	-	0.00%	-	-	-	0.00%	0.00%
Overseas Corporate Bodies	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Nationals	-	-	-	0.00%	-	-	-	0.00%	0.00%
Clearing Members	-	-	-	0.00%	-	-	-	0.00%	0.00%
Trusts	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Bodies - D R	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(2):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs	-	-	-	0.00%	-	-	-	0.00%	0.00%
Grand Total (A+B+C)	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Mr. Ashish Thakral	4,900	49.00%	0	4,900	49.00%	0	0.00%
2	Mr. Sandesh Talera	5,100	51.00%	0	5,100	51.00%	0	0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
					0.00%		0.00%
					0.00%		0.00%
	At the end of the year		NO Change		0.00%		0.00%

(iv) Shareholding Pattern of top ten Shareholders*(Other than Directors, Promoters and Holders of GDRs and ADRs):*

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1							
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year			-	0.00%	-	0.00%

(v) Shareholding of Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Ashish Thakral						
	At the beginning of the year			4,900	49.00%	4,900	49.00%
	Changes during the year				0.00%	-	0.00%
	At the end of the year			4,900	49.00%	4,900	49.00%
2	Sandesh Tallera						
	At the beginning of the year			5,100	51.00%	5,100	51.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			5,100	51.00%	5,100	51.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total
Indebtedness at the beginning of the financial year				
i) Principal Amount	33,40,003.01	32,206.73	-	33,72,209.74
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	33,40,003.01	32,206.73	-	33,72,209.74
Change in Indebtedness during the financial year				
* Addition	29,94,159.90	19,213.00	-	30,13,372.90
* Reduction	-	-	-	-
Net Change	29,94,159.90	19,213.00	-	30,13,372.90
Indebtedness at the end of the financial year				
i) Principal Amount	63,34,162.91	51,419.73	-	63,85,582.64
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	63,34,162.91	51,419.73	-	63,85,582.64

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL
A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount (Rs/Lac)
		Name			
	Designation	Director			
1	Gross salary				0
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total (A)	-	-	-	-
	Ceiling as per the Act	10% of Net Profit	10% of Net Profit	10% of Net Profit	-

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount (Rs/Lac)
		Ashish Thakral	Sandesh Talera			
1	Independent Directors					
	Fee for attending board committee					-
	Commission					-
	Others, please specify					-
	Total (1)					-
2	Other Non-Executive Directors					
	Fee for attending board committee					-
	Commission					-
	Others, (Salary)	30,50,000.00	30,50,000.00			61,00,000.00
	Total (2)					61,00,000.00
	Total (B)=(1+2)					61,00,000.00
	Total Managerial Remuneration					61,00,000.00
	Overall Ceiling as per the Act					

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs/Lac)
		Name			
	Designation	CEO	CFO	CS	
1	Gross salary	NOT APPLICABLE			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income-				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				-
	- as % of profit				-
	- others, specify				-
5	Others, please specify				-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:					
Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
NOT APPLICABLE					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

For Advantal Technologies Pvt. Ltd.



Director

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures**Part "A": Subsidiaries**

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	Happy Clips Private Limited
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	01/04/2021 to 31/03/2022
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	NA
4.	Share capital	1,00,000/-
5.	Reserves & surplus	(35,036/-)
6.	Total assets	1,24,981/-
7.	Total Liabilities	1,24,981/-
8.	Investments	NIL
9.	Turnover	6,34,245/-
10.	Profit before taxation	(22,637)
11.	Provision for taxation	NIL
12.	Profit after taxation	(22,637)
13.	Proposed Dividend	NIL
14.	% of shareholding	65%

Notes: The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations
- Names of subsidiaries which have been liquidated or sold during the year.

Part "B": Associates and Joint Ventures**Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures**

Name of associates	NA
1. Latest audited Balance Sheet Date	
2. Shares of Associate/Joint Ventures held by the company on the year end	
No.	
Amount of Investment in Associates	
Extend of Holding%	
3. Description of how there is significant influence	

4. Reason why the associate/joint venture is not consolidated	
5. Net worth attributable to shareholding as per latest audited Balance Sheet	
6. Profit/Loss for the year	
i. Considered in Consolidation	
ii. Not Considered in Consolidation	

1. Names of associates or joint ventures which are yet to commence operations.
2. Names of associates or joint ventures which have been liquidated or sold during the year.

Note: This Form is to be certified in the same manner in which the Balance Sheet is to be certified.

For ADVANTAL TECHNOLOGIES PRIVATE LIMITED



ASHISH THAKRAL
DIRECTOR
DIN: 01654572



SANDESH TALLERA
DIRECTOR
DIN: 03221936

Place: New Delhi
Date: 02/09/2022

Form No. AOC-2

**(Pursuant of clause (h) of sub-section 134 of the Act and
Rule 8(2) of the Companies (Accounts) Rules, 2014**

Form for Disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub section (1) of Section 188 of the Companies Act, 2013 including certain arms' length transaction under third proviso is given below:


1. Details of contracts or arrangements or transactions not at Arm's length basis:

There were no contracts or arrangements entered in to during the year ended 31.03.2022 which were not at Arm's Length Basis.

2. Details of contracts or arrangements at Arm's Length basis.

Name(s) of the related party and nature of relationship	Sandesh Tallera (Director)	Ashish Thakral (Director)	Knowhow Technologies Private Limited (Entity under common control of KMP)
Nature of contracts/ arrangements/ transactions	Remuneration	Remuneration	Professional fees
Duration of the contracts / arrangements/transactions	Yearly	Yearly	As and when required
Salient terms of the contracts or arrangements or transactions including the value, if any	3050000	3050000	13164322
Date(s) of approval by the Board, if any:	NA	NA	NA
Amount paid as advances, if any:	0	0	0
Balance at the end of the year	18028.44	33391.29	118068

For ADVANTAL TECHNOLOGIES PRIVATE LIMITED


ASHISH THAKRAL
DIRECTOR
DIN: 01654572


SANDESH TALLERA
DIRECTOR
DIN: 03221936

Place: New Delhi
Date: 02/09/2022

ADVANTAL TECHNOLOGIES
PRIVATE LIMITED

AUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH 2022

Jitendra Kumar & Co.
Chartered Accountants
B-1/1145 A Vasant Kunj Delhi-110070
Email-litendrakumarandco2022@gmail.com
Tele - 011 44786770



JITENDRA KUMAR & CO

CHARTERED ACCOUNTANTS
B-1/1145 A, VASANT KUNJ,
NEW DELHI-110070
PH. 011-26895430

INDEPENDENT AUDITOR'S REPORT

To the Members of **ADVANTAL TECHNOLOGIES PRIVATE LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of **ADVANTAL TECHNOLOGIES PRIVATE LIMITED** ("The Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial control system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view on in conformity with the accounting principles generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2022;
- (b) In the case of the Statement of Profit and Loss, of the **profit/Loss** for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.


Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable.
2. As required by section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;



- (c) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- I. The Company does not have any pending litigations which would impact its financial position.
 - II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - III. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Jitendra Kumar & Co.
Chartered Accountants
Firm Regn. No. 003790N


CA Sumit Raj Prajapati
Partner
M.No. 562232
UDIN:22562232AWKOE3651



Place: New Delhi
Dated: 02nd September, 2022

Name of Assessee	ADVANTAL TECHNOLOGIES PRIVATE LIMITED		
Address	D-486, Ramphal Chowk Block D,,Palam Extention, Sector 7,Dwarka,NEW DELHI,DELHI,110075		
Status	Company(Domestic)	Assessment Year	2022-2023
Ward	WARD 39(4), DELHI	Year Ended	31.3.2022
PAN	AAICA9413C	Incorporation Date	21/10/2010
Residential Status	Resident		
Nature of Business	OTHER SERVICES-Other services n.e.c.(21008)		
Method of Accounting	Mercantile		
A.O. Code	DEL-W-239-04		
GSTIN No.	23AAICA9413C1Z3		
Filing Status	Original		
Last Year Return Filed u/s	115BAA		
Bank Name	Axis Bank, , A/C NO:911020006971532 ,Type: Current ,IFSC: UTIB0000846		

Computation of Total Income [As per Section 115BAA (Tax @22%)]

Income from Business or Profession (Chapter IV D) 6391665

Profit as per Profit and Loss a/c		6099040
<u>Add:</u>		
Depreciation Debited in P&L A/c		1055130
Disallowable under section 37 (Transfer from other information)		73569
Loss on Sale of Land		149795
Disallowable under section 36 (Transfer from other information)		573654
Disallowable under section 40 (Transfer from other information)		9510
Total		<u>7960698</u>
<u>Less:</u>		
Interest on FDR's	468996	
Interest on IT Refund	19080	
Interest on Loan	15616	
Capital Gain	34335	
Depreciation as per Chart u/s 32	<u>1031006</u>	
		<u>1569033</u>
		<u>6391665</u>

Income from Capital Gain (Chapter IV E) Nil



Short Term Capital Gain

Capital Gain as per Details Attached		35439
<u>1. Agriculture Land 30/11/2021</u>		
Value u/s 50C	1818000	
Sales Consideration Received	1818000	
Sales Consideration		1818000
Cost of Acquisition 30/03/2021	1967795	
		<u>1967795</u>



	<u>-149795</u>	
Capital Loss Rs. 114356/- will not set off from any other head of income		-149795
Income from Other Sources (Chapter IV F)		503692
Interest From IT Refund	19080	
INTEREST ON FDR'S WITH BANKS	468996	
INTEREST ON LOAN	<u>15616</u>	
	<u>503692</u>	
Gross Total Income		6895357
Total Income		6895357
Round off u/s 288 A		6895360
MAT Provisions not apply on company due to applicability of section 115BAA		
Tax Due @ 22% (Company applicable for Sec 115BAA)	1516979	
Surcharge @10%	<u>151698</u>	
	1668677	
Health & Education Cess (HEC) @ 4.00%	<u>66747</u>	
	1735424	
T.D.S./T.C.S	<u>1738335</u>	
	-2911	
Refundable (Round off u/s 288B)	2910	



Advantal Technologies Private Limited
Balance Sheet as at 31st March 2022

Particulars	Note No.	As at 31st March 2022 Rs.	As at 31st March 2021 Rs.
Equity and Liabilities			
Shareholders' Funds			
Share Capital	1	1,00,000.00	1,00,000.00
Reserves and Surpluses	2	1,72,96,309.37	1,29,26,619.10
		1,73,96,309.37	1,30,26,619.10
Non-Current Liabilities			
(a) Long Term Borrowings	3	29,14,446.39	31,29,476.37
(b) Deferred Tax Liabilities	9	1,45,934.37	1,52,006.37
		30,60,380.76	32,81,482.74
Current Liabilities			
Short-Term Borrowings	4	34,71,136.25	2,42,733.37
Trade Payables	5	-	-
(a) total outstanding dues of micro enterprises and small enterprises; and		-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises		26,69,945.09	2,33,035.95
Other Current Liabilities	6	78,77,678.80	55,83,137.30
Short-Term Provisions	7	28,03,999.71	16,91,908.20
		1,68,22,759.85	77,50,814.82
Total		3,72,79,449.98	2,40,58,916.66
Assets			
Non-Current Assets			
Property, Plant and Equipment			
Tangible Assets	8	58,79,834.64	52,21,942.19
Capital Work-in-Progress		-	-
Net Block		58,79,834.64	52,21,942.19
Deferred Tax Assets	9	-	-
Non Current Investments	10	65,000.00	65,000.00
		65,000.00	65,000.00
Current Assets			
Current Investments	11	43,55,639.06	19,67,795.00
Inventories	12	83,30,759.17	-
Trade Receivables	13	51,44,342.47	24,99,886.55
Cash and Cash Equivalents	14	5,07,794.52	63,01,360.82
Short-Term Loans and Advances	15	10,60,616.00	11,400.00
Other Current Assets	16	1,19,35,464.12	79,91,532.10
		3,13,34,615.34	1,87,71,974.47
Total		3,72,79,449.98	2,40,58,916.66
Notes on Financial Statements - Refer Note - 'I' to '25'			
Significant Accounting Policies - Refer Annexure - 'A'			
As per our Audit Report of even date attached			
For Jitendra Kumar & Co. Chartered Accountants FRN : 000790N		For Advantal Technologies Private Limited	
			
CA Sumit Raj Prasad (Partner) M.No. - 562232 Date : 02-09-2022 Place : New Delhi UDIN : 22562232AWKOEP3651		Ashish Thakral (Director) DIN No. - 01654572 1596 Sector-17 Yamuna Nagar Huda Gurugram Haryana-135001	
			
		Sandesh Tallera (Director) DIN No. - 03221936 8 Uttam Nagar Hira Mil Road Ujjain Ujjain Madhya Pradesh-456001	

Advantal Technologies Private Limited
Statement of Profit and Loss For The Year Ended 31st March 2022

Particulars	Note No.	Year ended 31st March 2022 Rs.	Year ended 31st March 2021 Rs.
Incomes:			
Revenue From Operations			
Software Development Fee		5,99,89,172.87	2,48,99,303.41
Export Services		76,88,243.65	1,69,30,544.80
Software Sales		6,53,000.00	7,26,694.58
Other Non-Operating Incomes	17	5,48,275.27	3,69,935.63
		6,88,78,691.79	4,29,26,478.42
Expenses:			
Purchases	18	18,95,106.20	22,42,467.65
Employee's Benefits Expenses	19	2,20,46,277.69	2,30,94,698.00
Depreciation and Amortization Expenses	8	10,55,130.00	10,58,469.79
Other Expenses	20	3,77,83,137.63	1,32,32,035.40
		6,27,79,651.52	3,96,27,670.84
Profit Before Exceptional and Extraordinary Items and Tax		60,99,040.27	32,98,807.58
Prior Period Expenses / (Income)		-	-
Profit Before Tax From Continuing Operations		60,99,040.27	32,98,807.58
Tax Expenses:			
Current Tax		17,35,422.00	10,88,285.00
Deferred Tax		(6,072.00)	(16,634.00)
Profit Transferred to The Reserve & Surpluses		43,69,690.27	22,27,156.58
Earnings Per Equity Share:			
Basic & Diluted (In ₹)	21	436.97	222.72
Notes on Financial Statements - Refer Note - '1' to '25'			
Significant Accounting Policies - Refer Annexure - 'A'			
As per our Audit Report of even date attached			
For Jitendra Kumar & Co. Chartered Accountants FRN : 0003790N  (A Sundeep Pragnati) (Partner) M.No. - 562232 Date : 02-09-2022 Place : New Delhi UDIN : 22562232AWK0EP3651		For Advantal Technologies Private Limited  Ashish Thakral (Director) DIN No. - 01654572 1596 Sector-17 Yamuna Nagar Huda Gurugram Haryana-135001	
		 Sandesh Tallera (Director) DIN No. - 03221936 8 Uttam Nagar Hira Mil Road Ujjain Ujjain Madhya Pradesh-456001	

Acknowledgement Number:612310001031022

Date of filing:03-Oct-2022

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the date of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year

2022-23

PAN AAICA9413C
Name ADVANTAL TECHNOLOGIES PRIVATE LIMITED
Address D-486, Ringhal Chowk Block D, Palam Extension, Sector 7,Dwarka, NEW DELHI, 09-Delhi, 01-India, 110075
Status Private Company Form Number ITR-5
Filed u/s 139(1) Return filed on or before due date e-Filing Acknowledgement Number 612310001031022

Current Year Business loss, if any	1	0
Total Income		68,95,360
Book Profit under MAT, where applicable	2	0
Adjusted Total Income under AMT, where applicable	3	0
Net tax payable	4	17,35,424
Interest and Fee Payable	5	0
Total tax, interest and Fee payable	6	17,35,424
Taxes Paid	7	17,38,335
(+)Tax Payable 3-(Refundable (6-7))	8	(-) 2,910
Accrued Income as per section 115TD	9	0
Additional Tax payable u/s 115TD	10	0
Interest payable u/s 115TE	11	0
Additional Tax and interest payable	12	0
Tax and interest paid	13	0
(+)Tax Payable 4-(Refundable (12-13))	14	0

Income Tax Return submitted electronically on 03-Oct-2022 13:59:24 from IP address 122.176.198.68 and verified by having PAN on 03-Oct-2022 using generated through mode

System Generated

Barcode/QR Code



AAICA9413C0661231000103102270325189792395333B+EPD1238RCAMBDARHDE0

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU.

ADVANTAL TECHNOLOGIES PRIVATE LIMITED

Annexure-A

SIGNIFICANT ACCOUNTING POLICIES

(1) ACCOUNTING CONVENTION

The Financial Statement of the Company have been prepared in accordance with Generally Accepted Accounting Principles in India (India GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of Companies Act, 2013. The Financial Statement had been prepared under the historical convention on accrual basis, unless otherwise specified. The Accounting Policies adopted in the preparation of Financial Statements are consistent with those Previous Year unless otherwise specified.

Use of Estimates

Preparation of Financial Statements requires the Management of the Company to make estimate and assumption that affect the Reported Balance of assets and liabilities and reported amount of Income and expenses during the year. Future result could differ due to change in these estimated and the difference between the actual results and the estimates are recognized in the period in which the results are known/materialize.

(2) FIXED ASSETS

Fixed assets are stated at cost of acquisition or construction inclusive of freight, duties, taxes, other incidental expenses and net of MODVAT. Assets acquired on lease are not reflected in the accounts and the lease rent is charged to Profit & Loss a/c, as accrued.

Intangible assets are stated at Cost or Acquisition less accumulated amortization and impairment loss, if any.

At the end of each accounting period the Company determines whether the provision should be made for Impairment loss on fixed assets by considering the indications that an impairment loss may have occurred in accordance with accounting standard 28 ON "Impairment of Assets" issued by ICAI. An impairment loss is charged to the statement of Profit & Loss A/c in the period in which an asset is identified as impaired, when the carrying value of assets exceeds its recoverable value. The impairment loss recognized is reversed if there has been a change in the estimate of recoverable amount.

(3) DEPRECIATION

Depreciation amount for assets is the cost of an asset or other amount substituted for cost, less its estimated residual value. Depreciation on Tangible fixed assets is provided on written down value method bases on useful life of the assets specified in Schedule II of the Companies Act, 2013.

(4) INVESTMENTS

Long term investments are stated at cost net provision for diminution in value other than temporary, if any. Current Investment is carried at lower of cost or fair market value.



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(5) VALUATION OF STOCK

- (i) Inventories are valued on first-in-first out basis as under:
- | | |
|----------------------|--|
| (a) Raw Material | At cost or net realizable value, whichever is less |
| (b) Work-in-progress | At cost |
| (c) Stores & Spares | At cost |
| (d) Finished Goods | At cost or net realizable value, whichever is less |
- (ii) Appropriate share of overheads is absorbed over the work in progress, manufactured/processed finished goods
- (iii) The cost is computed on "FIFO" basis.
- (iv) Appropriate provisions are made for slow or non moving inventories to written down the carrying value.

(6) CUSTOM, EXCISE DUTY & GOODS & SERVICE TAX

The custom duty payable on imported material lying at the end of the year in custom bonded warehouses and excise duty in respect of goods manufactured but not cleared for the factory premises at the end of the year are neither included in expenses nor considered in valuation of such material/goods. Such duties are accounted for on actual payment on clearance of such material/goods.

(7) LEASES

Finance Leases

Lease of Fixed Assets where the Company assumes substantially all the benefits and risks of ownership are classified as finance leases. Finance leases are capitalized at the estimated present value of the underlying lease payments. Each lease payment is allocated between liability and finance charges so as to achieve a constant rate on the finance balance outstanding. The corresponding rental obligation, net of finance charges, is included in other long term payables. The interest element of finance charge is charged to the income statement over the lease period. The fixed assets under the finance leasing contracts are depreciated as per the Company's depreciation policy over the useful life of the assets.

Operating Leases

Leases of assets under which all the risk and benefit of ownership are effectively retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the income statement on straight line basis over the period of the lease.



(8) MISCELLANEOUS EXPENDITURE

Share issue expenses and preliminary expenses included under the above heads are being amortized over the period of 5 years i.e. 1/5th expenses is charges every year to the Profit & Loss a/c.

(9) REVENUE RECOGNITION

- (a) Revenue in respect of sale of products is recognized on dispatch of goods to the customers, which coincides with the transfer of property to the buyer.
- (b) Service Income is recognized as and when the services are performed in accordance with the terms of contract.
- (c) Insurance claims are recognized for on their acceptance and receipts.
- (d) Purchase are recognized on the date of their dispatch by supplier at the price inclusive of demurrage, wharf age and are shown at their gross value net of returns.

(10) EMPLOYEE BENEFITS

- (a) Contribution to Provident and Pension funds are funded with appropriate authorities and charged with profit & loss Account.
- (b) Liabilities for Gratuity and leave encashment are provided on the basis of actuarial valuation based on the projected unit credit method. Actuarial gains or losses are recognized in the statement of Profit & Loss A/c.

(11) RETIREMENT & OTHER BENEFITS

(a) Defined Contribution Plans

Company's contribution paid/payable during the year to Provident Fund and Labor welfare fund are recognized in the profit & loss account.

(b) Defined Benefit Plan

Company's liabilities towards gratuity, leave encashment are determined using the projected unit credit method which consider each period of service as giving rise to an additional unit of benefit entitlement and measures each unit separately to build up the final obligation. Past services are recognized on straight line basis over the average period until the amended benefit becomes vested. Actuarial gain or losses are recognized immediately in Profit & Loss Account as Income or Expense. Obligation is measured at the



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present value of estimates future cash flow using a discount rate that is determined by reference to market yields at Balance sheet date on government bonds where the currency and terms of the government bonds are consistent with the currency and estimates terms of the defined benefit obligation.

(12) RESEARCH & DEVELOPMENT EXPENDITURE

Capital expenditure incurred is disclosed separately in schedule of fixed assets and revenue capital expenditure incurred during the Research phase is charged to Profit & Loss A/c during the year of insurance.

(13) FOREIGN CURRENCY TRANSACTIONS

Transactions in foreign exchange are accounted for, at the rates prevailing on the date of transaction. The exchange rate differences arising out of the settlements are dealt with in profit & loss account. All monetary items denominated in foreign currency, other than liabilities relating to fixed assets are translated at the yearend rates & exchange difference arising on such transaction are also adjusted in Profit & Loss Account. Exchange differences arising on payment for liabilities for purchase of Fixed Assets from outside India and year end conversion of such, which were until the previous year adjusted to the carrying cost of the respective fixed assets, are charges/credit to the Profit & Loss Account, consequent to the applicability of Companies (Accounting Standard) Rules, 2006.

For Jitendra Kumar & Co.
(Chartered Accountants)
Firm Regn. No. : 003790N



Sumit
CA Sumit Raj Prajapati
Partner
Membership No. 562232
Place: Delhi
Date: 02-09-2022
UDIN: 22562232AWKOEP3651

For Advantal Technologies Private Limited

Ashish
Ashish Thakral
(Director)
DIN- 01654572

Sandesh
Sandesh Tallera
(Director)
DIN- 03221936

Advantal Technologies Private Limited
Notes Forming Part of Balance Sheet as at 31st March 2022

Note '1' Share Capital

Particulars	As at 31st March 2022		As at 31st March 2021	
	Number	Rs.	Number	Rs.
Authorised				
Equity Share of Rs.10 each	20,000	2,00,000.00	20,000	2,00,000.00
Issued, Subscribed & Paid Up				
Equity Share of Rs.10 each	10,000	1,00,000.00	10,000	1,00,000.00
Total	10,000	1,00,000.00	10,000	1,00,000.00

Note '1A' Reconciliation of Share Capital

Particulars	As at 31st March 2022		As at 31st March 2021	
	Number	Rs.	Number	Rs.
Equity Shares				
Opening Balance	10,000	1,00,000.00	10,000	1,00,000.00
Shares Issued During The Year	-	-	-	-
Shares Bought Back During The Year	-	-	-	-
Closing Balance	10,000	1,00,000.00	10,000	1,00,000.00

Note '1B' List of Share Holders Holding More Than 5 % Equity Shares

Name of Shareholder	As at 31st March 2022		As at 31st March 2021	
	Number	Holding	Number	Holding
Ashish Thakral	4900	49.00%	4900	49.00%
Sandesh Tallera	5100	51.00%	5100	51.00%

Note '1C' Share Capital Additional Information

Note : Terms and Rights attached to Equity Shares
The Company has only one class of Equity Shares which rank parri passu in all respects.



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[Signature]

Advantal Technologies Private Limited
Notes Forming Part of Balance Sheet as at 31st March 2022

Note '2' Reserves & Surpluses

Particulars	As at	As at
	31st March 2022	31st March 2021
	Rs.	Rs.
Statement of Profit & Loss		
Opening Balance	1,29,26,619.10	1,06,99,462.52
(+) Net Profit For The Year	43,69,690.27	22,27,156.58
Closing Balance	1,72,96,309.37	1,29,26,619.10

Note '3' Long Term Borrowings

Particulars	As at	As at
	31st March 2022	31st March 2021
	Rs.	Rs.
HDFC Bank Car Loan	5,41,438.06	9,94,233.52
ICICI Bank Car Loan-1	10,45,741.00	15,73,280.00
ICICI Bank Car Loan-2	9,11,578.00	-
HDFC Bank (Top Up Loan)	4,15,689.33	5,61,962.85
Closing Balance	29,14,446.39	31,29,476.37

Note '4' Short Term Borrowings

Particulars	As at	As at
	31st March 2022	31st March 2021
	Rs.	Rs.
Unsecured		
<u>Loan from Director & Related Parties</u>		
Sandesh Tallera	33,391.29	2,054.29
Ashish Thakral	18,028.44	30,152.44
ICICI Bank Limited	33,33,301.32	-
ICICI Bank Credit Cards	86,415.20	2,10,526.64
Total	34,71,136.25	2,42,733.37

Note '5' Trade Payables

Particulars	As at	As at
	31st March 2022	31st March 2021
	Rs.	Rs.
Micro, Small And Medium Enterprises	-	-
Others	26,69,945.09	2,33,035.95
Total	26,69,945.09	2,33,035.95

* The company has not received any information from its creditors about their status of being covered under Micro, Small & Medium Enterprises Development Act, 2006, hence it is not possible to provide relevant information required under the above said Act.



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Note '6' Other Current Liabilities

Particulars	As at	As at
	31st March 2022	31st March 2021
	Rs.	Rs.
Other Payables		
Advance From Customers	27,05,198.94	1,64,000.00
Trinity Infoserve Private Limited (Rent Payable)	47,200.00	23,600.00
Salary & Wages Payable	50,18,316.40	45,65,537.30
Jitendra Kumar & Co. (Audit Fee Payable)	30,000.00	30,000.00
Happy Clips Private Limited	76,963.46	-
Shanta Bai (Payable for Land)	-	8,00,000.00
Total	78,77,678.80	55,83,137.30

Note '7' Short Term Provision

Particulars	As at	As at
	31st March 2022	31st March 2021
	Rs.	Rs.
GST Payable	6,52,744.71	-
ESIC Payable	8,366.00	13,961.00
EPF Payable	1,91,469.00	1,15,396.00
Professional Tax Payable	18,605.00	11,111.00
TDS Payable	19,32,815.00	10,08,630.00
Provision for Taxation	-	3,35,670.94
Service Tax Payable	-	2,07,139.26
Total	28,03,999.71	16,91,908.20



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Advantal Technologies Private Limited
Notes Forming Part of Balance Sheet as at 31st March 2022

Note '9' Deferred Tax Liabilities/(Assets)

Particulars	As at	As at
	31st March 2022	31st March 2021
	Rs.	Rs.
Deferred Tax Liabilities/(Assets)	1,52,006.37	1,68,640.37
Accumulated Depreciation	-6,072.00	-17,206.00
Preliminary Expenses	-	572.00
Total	1,45,934.37	1,52,006.37

Note '10' Non Current Investments

Particulars	As at	As at
	31st March 2022	31st March 2021
	Rs.	Rs.
65% Holding in Happy Clips Private Limited	65,000.00	65,000.00
Total	65,000.00	65,000.00

Note '11' Current Investments

Particulars	As at	As at
	31st March 2022	31st March 2021
	Rs.	Rs.
Investment in Land	20,81,500.00	19,67,795.00
Investments in Mutual Funds	14,40,239.06	-
Tradedred Escrow Account	8,33,900.00	-
Total	43,55,639.06	19,67,795.00

Note '12' Inventories

Particulars	As at	As at
	31st March 2022	31st March 2021
	Rs.	Rs.
Finished Goods	25,40,359.17	-
Work-in-progress	57,90,400.00	-
Total	83,30,759.17	-



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Advantal Technologies Private Limited
Notes Forming Part of Balance Sheet as at 31st March 2022

Note '13' Trade Receivables

Particulars	As at	As at
	31st March 2022	31st March 2021
	Rs.	Rs.
(Unsecured and Considered Good)		
Outstanding for a period less than six months from the date they are due for payment		
Others	51,44,342.47	24,99,886.55
Total	51,44,342.47	24,99,886.55

Note '14' Cash and Cash Equivalents

Particulars	As at	As at
	31st March 2022	31st March 2021
	Rs.	Rs.
Cash in Hand	38,806.25	34,106.25
Balances With Banks		
Axis Bank Limited	4,68,988.27	46,46,872.42
ICICI Bank Limited		16,20,382.15
Total	5,07,794.52	63,01,360.82

Note '15' Short Term Loans and Advances

Particulars	As at	As at
	31st March 2022	31st March 2021
	Rs.	Rs.
(Unsecured and Considered Good)		
Amit Kumar Garg (Rent Security)	-	-
Knowhow Technologies Private Limited	10,15,616.00	-
Advance to Employees	-	4,000.00
Vinod Rathore	45,000.00	-
Happy Clips Private Limited	-	7,400.00
Total	10,60,616.00	11,400.00

Note '16' Other Current Assets

Particulars	As at	As at
	31st March 2022	31st March 2021
	Rs.	Rs.
TDS Refundable (F.Y. 2019-20)	83,969.96	14,42,169.96
TDS Refundable (F.Y. 2021-22)	1,46,216.42	-
TDS Refundable (F.Y. 2022-23)	2,00,964.35	-
Bank Gurantee & EMD's & Accured Interest	1,14,48,554.39	60,81,589.39
Prepaid Insurance	55,759.00	22,060.66
GST Receivable	-	4,45,712.08
(a)	1,19,35,464.12	79,91,532.09
Preliminary Expenses	-	2,200.00
Less: Written Off to Profit & Loss Account	-	2,200.00
(b)	-	-
Total (a+b)	1,19,35,464.12	79,91,532.09



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Advantal Technologies Private Limited

Notes Forming Part of Statement of Profit & Loss For The Year Ended 31st March 2022

Note '17' Other Non-Operating Incomes

Particulars	Year Ended 31st March 2022	Year Ended 31st March 2021
	Rs.	Rs.
Interest on FDR's	4,68,996.00	3,13,529.00
Misc Income	10,248.09	6,857.34
Interest on IT Refund	19,080.00	-
Interest on Loan	15,616.00	-
Subsidiary & Exgratia Benefits Received	-	49,545.00
Capital Gain	34,335.18	-
Short & Excess	-	4.29
Total	5,48,275.27	3,69,935.63

Note '18' Purchases

Particulars	Year Ended 31st March 2022	Year Ended 31st March 2021
	Rs.	Rs.
Opening Stock-in-hand	-	-
Add: Purchases	1,02,25,865.37	22,42,467.65
Less: Closing Stock-in-hand	83,30,759.17	-
Total	18,95,106.20	22,42,467.65

Note '19' Employee's Benefits Expenses

Particulars	Year Ended 31st March 2022	Year Ended 31st March 2021
	Rs.	Rs.
Salary, Wages & Other Benefits Expenses	2,18,03,176.00	2,29,72,454.00
Staff Welfare & Refreshment	2,43,101.69	1,22,244.00
Total	2,20,46,277.69	2,30,94,698.00



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Advantal Technologies Private Limited

Notes Forming Part of Statement of Profit & Loss For The Year Ended 31st March 2022

Note '20' Other Expenses

Particulars	Year Ended 31st March 2022	Year Ended 31st March 2021
	Rs.	Rs.
Other Direct Expenses Related to Project		
Consultancy & Services	2,16,11,479.31	4,50,000.00
Rent (Office)	11,97,110.00	8,51,771.50
	2,28,08,589.31	13,01,771.50
Administrative Expenses		
Auditor's Remuneration For Audit Services	30,000.00	30,000.00
Misc Expenses	1,502.12	-
Business Promotion & Entertainment	4,72,102.00	48,857.17
Building Repair & Maintenance	-	23,152.00
Bad Debts	6,15,585.00	-
B.G/EMD Forfeited	-	7,48,447.46
Computer Repair & Maintenance	2,63,422.09	1,97,937.96
Conveyance & Travelling	5,63,723.73	20,28,068.84
Courier Charges	13,795.00	7,752.78
Discount	-	60,242.71
Directors Remuneration	61,00,000.00	52,00,000.00
Donation & Charity	-	20,000.00
Commission Paid	34,31,019.00	4,08,900.00
Office Expenses	2,18,317.70	1,65,983.30
Electricity & Repair and Maintenance	90,161.00	73,400.41
Loss on sale of Land	1,49,795.00	-
Penalty/Fee on Income Tax	73,569.06	-
Insurance Expenses	43,346.66	70,979.34
Interest/Late Fee paid on Statutory Dues	2,38,266.74	1,59,104.70
Telephone Expenses	96,656.10	1,08,158.44
Legal & Professional Expenses	11,59,650.00	4,29,701.91
Preliminary Expenses Written Off	-	2,200.00
ROC/TDS Return Filing Fee	17,800.00	-
Job Work Charges	11,222.00	7,66,234.00
Tender Fee	5,690.00	8,267.08
Printing & Stationery	21,360.00	25,277.00
Software & Website Maintenance	9,22,503.17	8,69,333.76
Bank Charges & Interest	4,35,061.95	4,78,265.04
	1,49,74,548.32	1,19,30,263.90
Total	3,77,83,137.63	1,32,32,035.40



Sumit

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Advantal Technologies Private Limited
Notes Forming Part of the Financial Statements

Note '21' Contingent Liabilities

Companies Liability towards contingent liability as at 31st March 2022 is Nil (P.Y. Nil)

Disclosures under Accounting Standards (Note '20 to 21')

Note '22' Related Party Disclosures

A) Key Management Personnel (KMP)

- a) Sandesh Tallera
- b) Ashish Thakral

B) Relative of Key Personnel

C) Entities Under Common Control of KMP

- a) Knowhow Technologies Private Limited
- b) Happy Clips Private Limited

D) Related Party Transactions in terms of Accounting Standard - 18

Name of The Party	F.Y. 2021-22	
	Transaction during the year Rs.	Balance as at 31st March 2022 Rs.
Directors		
<i>Remuneration</i>		
Ashish Thakral	30,50,000.00	18,028.44
Sandesh Tallera	30,50,000.00	33,391.29
Entities Under Common Control of KMP		
Knowhow Technologies Private Limited (Professional Services Charges)	1,31,64,322.00	1,18,068.00

Note '23' Earning Per Share

Particulars	Year Ended 31st March 2022	Year Ended 31st March 2021
	Rs.	Rs.
a. Net profit after tax as per statement of profit and loss attributable to Equity	43,69,690.27	22,27,156.58
b. Weighted average number of equity shares used as denominator for calculating	10,000	10,000
c. Basic and diluted earning per share (₹)	436.97	222.72
d. Face value per equity share (₹)	10.00	10.00



Sumit

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Advantal Technologies Private Limited
Notes Forming Part of the Financial Statements

Note '24' Foreign Currency Transactions

Particulars	Year Ended 31st March 2022	Year Ended 31st March 2021
	Rs.	Rs.
Earning in Foreign Currency	76,88,244.00	1,69,30,544.80
Expenditure in Foreign Currency	1,02,75,022.00	8,69,333.76
Total	1,79,63,266.00	1,77,99,878.56

Note '25' Management has carried out a review of carrying value of assets as at 31st March 2022 in accordance with the provision of Accounting Standard - 28, Impairment of Assets. Based on the review, the management is of the opinion that there are no impairment indicators that necessitate any adjustments to the carrying value of assets.

Note '26' Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

As per our Audit Report of even date attached

For Jitendra Kumar & Co.
Chartered Accountants
ERN : 0003790N


CA Sumit Raj Prajapati
(Partner)
M.No. - 562232
Date : 02-09-2022
Place : New Delhi
UDIN : 22562232AWKOE3651



For Advantal Technologies Private Limited


Ashish Thakral
(Director)
DIN No. - 01654572
1596 Sector-17 Yamuna
Nagar Huda Gurugram
Haryana-135001


Sandesh Tallera
(Director)
DIN No. - 03221936
8 Uttam Nagar Hira Mill
Road Ujjain Ujjain
Madhya Pradesh-456001

Advantia Technologies Private Limited
 Annex Forming Part of Balance Sheet as at 31st March 2022

Note 'B' Property, Plant and Equipment

	Balance as on 1st April 2021		Addition		Disposals/Transfer		Balance as at 31st March 2022		Accumulated Depreciation		Net Block	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Tangible Assets												
Car	86,843.00	10,51,743.00	-	-	25,70,377.06	6,32,839.00	32,03,216.06	45,71,410.94	41,18,562.94			
Computer & Peripherals	81,85,790.19	5,13,229.44	-	-	45,42,514.26	4,87,210.00	48,99,724.36	8,99,343.28	6,35,274.88			
Mobile Phones	5,20,444.06	-	-	-	3,08,534.09	30,587.00	4,08,121.08	1,87,942.01	2,18,309.01			
Furniture & Fixture	6,30,434.42	7,000.00	-	-	3,54,213.13	41,010.00	4,05,223.13	1,95,013.29	2,29,621.29			
Leasehold/Own Subsidization	9,800.00	-	-	-	77.26	796.00	873.26	-	4,009.64			
Water Cords	8,721.00	-	-	-	116.35	1,197.00	1,313.35	7,607.67	8,603.67			
	7,992.00	-	-	-	408.19	1,001.00	1,227.19	6,584.81	7,803.81			
	1,31,07,921.32	17,13,022.44	-	-	78,85,979.32	10,55,130.00	89,41,109.32	38,79,834.64	52,21,592.20			
Capital Work in Progress												
	-	-	-	-	-	-	-	-	-			
Total	1,31,07,921.32	17,13,022.44	-	-	78,85,979.32	10,55,130.00	89,41,109.32	38,79,834.64	52,21,592.20			
Previous Year	1,28,09,034.11	2,38,807.41	-	-	68,27,599.53	10,58,369.79	78,85,979.32	35,21,942.20	60,43,534.59			



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Advantal Technologies Pvt. Ltd.

NOTE # 26

31/03/2022

NOTES TO ACCOUNTS

1. The company follows mercantile system of accounting.
2. Depreciation is provided on W.D.V Method on pro rata basis at the rates and in the manner specified in schedule XIV to the Companies Act, 1956
3. Preliminary exp. shall be written off 10% every year.
4. Previous year figures have been regrouped and rearranged wherever deemed necessary to make them comparable with current year's figures
5. Some of the Fixed assets are in the name of directors of the company but are being used for the purpose of the Company.
6. Software & website maintenance includes the payment made to overseas.
7. Auditors' remuneration excluding GST.
8. Interest on deposits with bank for sales tax security shall be accounted for at the time of maturity/withdrawal of deposit

	<u>2021-22(Rs.)</u>	<u>2020-21(Rs.)</u>
Audit Fee	: 30000	30000

9. Schedule 1 to 27 forms integral part of the Balance Sheet and Profit & Loss Account and have duly been authenticated.

Signed in terms of our report of even date

for JITENDRA KUMAR & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No. 003790N

CA SUMIT RAJ PRAJAPATI
PARTNER

M.NO. 562232
PLACE: NEW DELHI
DATE: 02-09-2022

UDIN No. : 22562232AWKOEP3651

for AND ON BEHALF OF THE BOARD


DIRECTOR


DIRECTOR

ADVANTAL TECHNOLOGIES PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2023.

	Particulars		Current Year 2022-23 (Rs.)	Previous Year 2021-22 (Rs.)
A.	CASH FLOW FROM OPERATING ACTIVITIES			
	Profit (Loss) before tax		60,99,040	32,98,808
	Adjustments for:			
	Interest expense		4,35,062	4,78,265
	Capital Gain		(34,335)	-
	Interest & Other Income		(3,13,529)	(3,13,529)
	Depreciation / Amortisation		10,55,130	10,59,470
	OPERATING GAIN (LOSS) BEFORE WORKING CAPITAL CHANGES		72,41,368	45,22,014
	Movements in Working Capital :			
	- Increase / (decrease) in trade payables		24,36,909	(17,490)
	- Increase / (decrease) in other current liabilities		22,94,542	28,07,623
	- Decrease / (increase) in other current asset		(39,43,931)	(30,07,904)
	- Decrease / (increase) in Trade Receivables		(26,44,458)	46,17,905
	- Decrease / (increase) in Short Term Provisions		11,12,092	6,84,438
	- Decrease / (increase) in loans and advances		(10,49,216)	11,70,504
	CASH GENERATED FROM / (USED IN) OPERATIONS		(28,83,454)	1,07,77,090
	- Direct taxes paid		(17,35,422)	(10,88,285)
	NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	(A)	(46,18,876)	96,88,805
B.	CASH FLOW FROM INVESTING ACTIVITIES			
	Income from Capital Gain		34,335	
	Investment in Current Investments		(23,87,844)	(20,32,795)
	Interest & Other Income		3,13,529	3,13,529
	Purchase of Fixed Assets		(17,13,022)	(2,38,887)
	NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES	(B)	(37,53,002)	(19,58,153)
C.	CASH FLOW FROM FINANCING ACTIVITIES			
	Loan Received during the year (Net)		30,13,373	(37,88,565)
	Interest Expenses		(4,35,062)	(4,78,265)
	NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES	(C)	25,78,311	(42,66,830)
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(A+B+C)	(57,93,566)	34,63,822
	Cash and cash equivalents at the beginning of the year		63,01,361	28,37,539
	Cash and cash equivalents at the end of the year		5,07,795	63,01,361
	end			
	comprises of :			
	With banks/Current Accounts		4,68,988	62,07,255
	Cash-in-Hand		38,806	34,106
	Total cash and cash equivalents		5,07,794	63,01,361

The accompanying notes form an integral part of the financial statements

Note:

- The Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standards - 3 on "Cash Flow Statements" notified under section 133 of the companies Act 2013, read together with rule 7 of the Companies (Accounts) Rules 2014.
- Negative figures have been shown in brackets

As per our report of even date attached

for Jitendra Kumar & Co.
Chartered Accountants
Firm's Registration No. 003790N

CA Sumit Raj Prajapati
Partner
Membership No. 562232
Place: New Delhi
Dated: 02-09-2022
UDIN: 22562232AWKOE3651



For and on behalf of the Board of Directors
For Advantal Technologies Pvt. Ltd. For Advantal Technologies Pvt. Ltd.

 Director

Ashish Thakral
Director
DIN: 01654572

 Director

Sandesh Tallera
Director
DIN: 03221936

Place: New Delhi



JITENDRA KUMAR & CO

CHARTERED ACCOUNTANTS
B-1/1145 A, VASANT KUNJ,
NEW DELHI-110070
PH. 011-26895430

INDEPENDENT AUDITOR'S REPORT

To the Members of ADVANTAL TECHNOLOGIES PRIVATE LIMITED

Report on the Consolidated Financial Statements

We have audited the accompanying financial statements of ADVANTAL TECHNOLOGIES PRIVATE LIMITED (hereinafter referred as "the Holding Company") and its subsidiary Happy Clips Private Limited (the Holding Company & its subsidiary together referred as "the Group") , which comprise the Consolidated Balance Sheet as at March 31, 2022, the Consolidated Statement of Profit and Loss and the consolidated Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the holding company has in place an adequate internal financial control system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view on in conformity with the accounting principles generally accepted in India.

- (a) In the case of the Consolidated Balance Sheet, of the state of affairs of the Company as at March 31, 2022;
- (b) In the case of the Consolidated Statement of Profit and Loss, of the **profit/Loss** for the year ended on that date; and
- (c) In the case of the Consolidated Cash Flow Statement, of the cash flows of the Company for the year ended on that date.
- (d) Of the consolidated state of affair of the group.



Other Matter

- (a) We did not audit the financial statements of Happy Clips Private Limited ("the subsidiary"), whose financial statements reflect total assets of Rs. 124981/- as at 31st March, 2022, total revenues of Rs. 634245 and net cash flow amounting to Rs. 0.85/- for the year ended on that

date, as considered in the consolidated financial statements. The consolidated financial statements also include the Group's share of ~~net profit~~/loss of Rs. 22637/- for the year ended 31st March, 2022. As considered in the consolidated financial statements, in respect of Happy Clips Private Limited, whose financial statements have not been audited by us. The financial statements have been audited by other auditors whose report has been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amount and disclosures included in respect of these subsidiary, and our report in term of sub section (3) and (11) of section 143 of the Act, insofar as it relates to the aforesaid subsidiary, is based solely on the reports of the other auditors.

Our opinion on the consolidated financial statements , and our report on Other Legal & Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements certified by the management.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, to the extent not applicable.
2. As required by section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements;
 - (b) In our opinion proper books of account as required by law relating to the preparation of the aforesaid consolidate financial statements have been kept by the Company so far as appears from our examination of those books;
 - (c) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors of the Holding Company and the report of the statutory auditors of its subsidiary company as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 and the report of the statutory auditors of its subsidiary company , in our opinion and to the best of our information and according to the explanations given to us:
 - I. The Company does not have any pending litigations which would impact its financial position.
 - II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



III. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For **Jitendra Kumar & Co.**
Chartered Accountants
Firm Regn. No. 003790N



CA. Sumit Raj Prajapati Partner
M.No. 562232
UDIN: **22562232BBUALI5021**

Place: New Delhi
Dated: 23rd September, 2022

Consolidated Balancesheet of Advantal Technologies Private Limited along with its subsidiary Happy Clips P Ltd

Particulars	Note No.	As at 31st March 2022 Rs.
Equity and Liabilities:		
Shareholders' Funds		
Share Capital	1	1,00,000.00
Reserves and Surpluses	2	1,72,73,535.97
Minority Interest	3	22,737.71
		1,73,96,273.68
Non-Current Liabilities:		
(a) Long Term Borrowings	4	29,14,446.39
(b) Deferred Tax Liabilities	10	1,45,934.37
		30,60,380.76
Current Liabilities		
Short-Term Borrowings:	5	34,71,136.25
Trade Payables	6	
(a) total outstanding dues of micro enterprises and small enterprises; and		-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises		26,69,945.09
Other Current Liabilities	7	78,05,715.34
Short-Term Provisions	8	28,10,999.71
		1,67,57,796.39
Total		3,72,14,450.83
Assets		
Non-Current Assets		
Property, Plant and Equipment		
Tangible Assets	9	58,79,834.64
Capital Work-in-Progress		-
Net Block		58,79,834.64
Deferred Tax Assets	10	-
Non Current Investments	11	-
		-
Current Assets		
Current Investments	12	43,55,639.06
Inventories	13	83,30,759.17
Trade Receivables	14	51,44,342.47
Cash and Cash Equivalents	15	5,07,795.37
Short-Term Loans and Advances	16	10,60,616.00
Other Current Assets	17	1,19,35,464.12
		3,13,34,616.19
Total		3,72,14,450.83

Notes on Financial Statements - Refer Note - 'I' to '23'

Significant Accounting Policies - Refer Annexure - 'A'

As per our Audit Report of even date attached

For Jitendra Kumar & Co.
Chartered Accountants
FRN : 0003790N



CA SUMIT RAJ PRAJAPATI
(Partner)
MLNo. - 562232
Date : 23-09-2022
Place : New Delhi

For Advantal Technologies Private Limited

For Advantal Technologies Pvt. Ltd.



Ashish Thakral
(Director)
DIN No. - 01654572
1596 Sector-17 Yamuna
Nagar Huda Gurugram

For Advantal Technologies Pvt. Ltd.



Sandesh Tallera
(Director)
DIN No. - 03221936
8 Uttam Nagar Hira Mil
Road Ujjain Ujjain

Advantal Technologies Private Limited along with its Subsidiary Happy Clips Private Limited'

Notes Forming Part of Balance Sheet as at 31st March 2022

Note 'I' Share Capital

Particulars	As at 31st March 2022	
	Number	Rs.
Authorised		
Equity Share of Rs.10 each	20,000	2,00,000.00
Issued, Subscribed & Paid Up		
Equity Share of Rs.10 each	10,000	1,00,000.00
Total	10,000	1,00,000.00

Note 'IA' Reconciliation of Share Capital

Particulars	As at 31st March 2022	
	Number	Rs.
Equity Shares		
Opening Balance	10,000	1,00,000.00
Shares Issued During The Year	-	-
Shares Bought Back During The Year	-	-
Closing Balance	10,000	1,00,000.00

Note 'IB' List of Share Holders Holding More Than 5 % Equity Shares

Name of Shareholder	As at 31st March 2022	
	Number	Holding
Ashish Thakral	4900	49.00%
Sandesh Tallera	5100	51.00%

Note 'IC' Share Capital Additional Information

Note : Terms and Rights attached to Equity Shares

The Company has only one class of Equity Shares which rank pari passu in all respects.

For Advantal Technologies Pvt. Ltd.

For Advantal Technologies Pvt. Ltd.

Advantal Technologies Private Limited along with its Subsidiary Happy Clips Private Limited'

Notes Forming Part of Balance Sheet as at 31st March 2022

Note '2' Consolidated Reserves & Surplus

Particulars:	As at 31st March 2022	
	Rs.	
Cost of Control		
Investment cost in Subsidiary		65,000.00
Less: Share Capital of Holding		65,000.00
	(a)	-
Capital Reserve		
Preliminary Expenses of Subsidiary	(b)	-
Statement of Profit & Loss:		
Reserve & Surplus of Holding Co.		1,72,96,309.37
Reserve & Surplus of Subsidiary Co.		(22,773.40)
	(c)	1,72,73,535.97
Closing Balance (a+b+c)		1,72,73,535.97

For Advantal Technologies Pvt. Ltd.


Director

Note '3' Minority Interest

Particulars:	As at 31st March 2022	
	Rs.	
Share Capital of Subsidiary Co.		35,000.00
Reserve & Surplus of Subsidiary Co.		(12,262.29)
Closing Balance		22,737.71

For Advantal Technologies Pvt. Ltd.


Director

Note '4' Long Term Borrowings:

Particulars:	As at 31st March 2022	
	Rs.	
HDFC Bank Car Loan		5,41,438.06
ICICI Bank Car Loan-1		10,45,741.00
ICICI Bank Car Loan-2		9,11,578.00
HDFC Bank (Top Up Loan)		4,13,669.33
Closing Balance		19,14,446.39

Note '5' Short Term Borrowings:

Particulars:	As at 31st March 2022	
	Rs.	
Unsecured		
Loan from Director & Related Parties		
Sandeep Tallera		35,391.29
Ashish Tankral		18,028.44
ICICI Bank Limited		33,33,301.32
ICICI Bank Credit Card		56,415.20
Total		34,71,136.25

Note '6' Trade Payables

Particulars:	As at 31st March 2022	
	Rs.	
Micro, Small And Medium Enterprises		
Others		26,69,945.09
Total		26,69,945.09

* The company has not received any information from its creditors about their status of being covered under Micro, Small & Medium Enterprises Development Act, 2006, hence it is not possible to provide relevant information required under the above said Act.

Note '7' Other Current Liabilities:

Particulars:	As at 31st March 2022	
	Rs.	
Other Payable:		
Advance From Customers		27,05,198.94
Trinity Infocore Private Limited (Escat Payable)		47,200.00
Salary & Wages Payable		30,18,316.40
Audit Fee Payable		35,000.00
Total		78,65,715.34



Note '8' Short Term Provision

Particulars:	As at 31st March 2022	
	Rs.	
GST Payable		6,32,744.71
ESIC Payable		8,366.00
EPF Payable		1,91,469.00
Professional Tax Payable		18,603.00
TDS Payable		19,32,815.00
Legal & Professional Expenses Payable		7,000.00
Total		18,10,999.71

Advantal Technologies Private Limited along with its Subsidiary Happy Clips Private Limited'

Notes Forming Part of Balance Sheet as at 31st March 2022

Note '10' Deferred Tax Liabilities/(Assets)

Particulars	As at
	31st March 2022
	Rs.
Deferred Tax Liabilities/(Assets)	1,52,006.37
Accumulated Depreciation	-6,072.00
Total	1,45,934.37

Note '11' Non Current Investments

Particulars	As at
	31st March 2022
	Rs.
Total	-

For Advantal Technologies Pvt. Ltd.

Director

For Advantal Technologies Pvt. Ltd.

Director

Advantal Technologies Private Limited along with its Subsidiary Happy Clips Private Limited'

Notes Forming Part of Balance Sheet as at 31st March 2022

Note '14' Trade Receivables

Particulars	As at
	31st March 2022
	Rs.
(Unsecured and Considered Good)	
Outstanding for a period less than six months from the date they are due for payment	-
Others	51,44,342.47
Total	51,44,342.47

Note '15' Cash and Cash Equivalents

Particulars	As at
	31st March 2022
	Rs.
Cash in Hand	38,806.25
Balances With Banks	
Axis Bank Limited	4,68,988.27
ICICI Bank Limited (Subsidiary)	0.85
Total	5,07,795.37

Note '16' Short Term Loans and Advances

Particulars	As at
	31st March 2022
	Rs.
(Unsecured and Considered Good)	
Knowhow Technologies Private Limited	10,15,616.00
Vinod Rathore	45,000.00
Total	10,60,616.00

Note '17' Other Current Assets

Particulars	As at
	31st March 2022
	Rs.
TDS Refundable	4,31,150.73
Bank Gurantee & EMD's & Accured Interest	1,14,48,554.39
Prepaid Insurance	55,759.00
Total	1,19,35,464.12

For Advantal Technologies Pvt. Ltd

For Advantal Technologies Pvt. Ltd

Advantal Technologies Private Limited along with its Subsidiary Happy Clips Private Limited'

Notes Forming Part of the Financial Statements

Note '18' Contingent Liabilities

Companies Liability towards contingent liability as at 31st March 2022 is

Disclosures under Accounting Standards (Note '20 to 21')

Note '19' Related Party Disclosures

A) Key Management Personnel (KMP)

a) Sandesh Thallera

b) Ashish Thakral

B) Relative of Key Personnel

C) Entities Under Common Control of KMP

a) Knowhow Technologies Private Limited

b) Happy Clips Private Limited

D) Related Party Transactions in terms of Accounting Standard - 18

Name of The Party	F.Y. 2021-22	
	Transaction during the year Rs.	Balance as at 31st March 2022 Rs.
Directors		
<u>Remuneration</u>	-	-
Ashish Thakral	30,50,000.00	18,028.44
Sandesh Thallera	30,50,000.00	33,391.29
<u>Entities Under Common Control of KMP</u>		
Knowhow Technologies Private Limited (Professional Charges)	1,31,64,322.00	1,18,068.00

For Advantal Technologies Pvt. Ltd.


Director

For Advantal Technologies Pvt. Ltd.


Director



Advantal Technologies Private Limited along with its Subsidiary Happy Clips Private Limited'

Notes Forming Part of the Financial Statements

Note '20' Foreign Currency Transactions

Particulars	Year Ended 31st March 2022	Year Ended 31st March 2021
	Rs.	Rs.
Earning in Foreign Currency	7688244	1,69,30,544.80
Expenditure in Foreign Currency	1,02,75,022.00	8,69,333.76
Total	1,02,75,022.00	1,77,99,878.56

Note '21' Management has carried out a review of carrying value of assets as at 31st March 2022 in accordance with the provision of Accounting Standard - 28, Impairment of Assets. Based on the review, the management is of the opinion that there are no impairment indicators that necessitate any adjustments to the carrying value of assets.

Note '22' Figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

As per our Audit Report of even date attached

For Jitendra Kumar & Co.
Chartered Accountants
FRN : 0003790N



CA SUMIT RAJ PRAJAPATI
(Partner)
M.No. - 562232
Date : 23-09-2022
Place :New Delhi

For Advantal Technologies Private Limited

For Advantal Technologies Pvt. Ltd



Ashish Thakral
(Director)
DIN No. - 01654572
1596 Sector-17 Yamuna
Nagar Huda Gurugram

For Advantal Technologies Pvt. Ltd



Sandesh Tallera
(Director)
DIN No. - 03221936
8 Uttam Nagar Hira Mil
Road Ujjain Ujjain

Advantal Technologies Private Limited along with its Subsidiary Happy Clips Private Limited
 Note: Forming Part of Balance Sheet as at 31st March 2022

Note '9' Property, Plant and Equipment

	Gross Block				Accumulated Depreciation				Net Block	
	Balance as on 1st April 2021	Additions	Deposits/Transfer	Balance as at 31st March 2022	Balance as on 1st April 2021	Depreciation charge for the year	On Disposal	Balance as at 31st March 2022	Balance as at 31st March 2022	Balance as at 31st March 2021
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Tangible Asset										
Car	46,66,840.00	10,92,741.00	-	57,59,581.00	27,76,677.00	6,93,808.00	-	34,70,485.00	41,76,448.00	41,18,762.00
Computer & Peripherals	22,80,590.10	6,53,279.44	-	29,33,869.54	40,32,324.38	5,47,210.00	-	45,79,534.38	3,59,543.38	6,33,279.84
Mobile Phones	2,26,894.00	-	-	2,26,894.00	3,08,234.99	30,367.00	-	3,38,601.99	1,87,942.00	2,18,399.00
Furniture & Fittings	8,83,834.42	7,000.00	-	8,90,834.42	4,54,213.13	41,418.00	-	4,95,631.13	1,85,811.28	2,29,821.28
Miscellaneous Goods	5,900.00	-	-	5,900.00	77.00	798.00	-	875.00	4,908.64	5,722.66
Refrigerator	8,721.00	-	-	8,721.00	116.11	1,197.00	-	1,313.11	4,491.67	5,894.67
Waste Cans	1,892.00	-	-	1,892.00	146.19	1,200.00	-	1,347.19	6,724.81	7,840.81
	1,11,67,921.52	17,13,021.44	-	1,28,80,942.96	76,85,978.57	10,55,136.00	-	87,41,114.57	56,78,834.69	55,21,842.39
Capital Work in Progress										
Total	1,11,67,921.52	17,13,021.44	-	1,48,29,943.96	78,65,979.11	10,65,136.00	-	89,41,899.32	58,79,834.64	52,21,942.39
Previous Year	1,28,69,034.11	2,35,857.41	-	1,31,07,891.52	68,27,899.51	10,68,469.79	-	78,96,369.31	51,21,942.20	60,41,524.55

For Advantal Technologies Pvt. Ltd

For Advantal Technologies Pvt. Ltd

**Advantal Technologies Pvt. Ltd. Along with its Subsidiary Happy
Clips Private Limited.**

NOTE # 23

31/03/2022

NOTES TO ACCOUNTS

1. The company follows mercantile system of accounting.
2. Depreciation is provided on W.D.V Method on pro rata basis at the rates and in the manner specified in schedule XIV to the Companies Act, 1956
3. Preliminary exp. shall be written off 10% every year.
4. Th Company is having subsidiary in the name of Happy Clips Private Limited & financials of Subsidiary Company have been merged & regrouped at the time of consolidation of accounts for the Current Year.
5. Some of the Fixed assets are in the name of directors of the company but are being used for the purpose of the Company.
6. Auditors' remuneration excluding GST :
7. Interest on deposits with bank for sales tax security shall be accounted for at the time of maturity/withdrawal of deposit

	<u>2021-22(Rs).</u>	<u>2020-21(Rs.)</u>
Audit Fee	: 30000	30000

8. Schedule 1 to 22 forms integral part of the Balance Sheet and Profit & Loss Account and have duly been authenticated.

Signed in terms of our report of even date

for JITENDRA KUMAR & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No. 003790N



CA SUMIT RAJ PRAJAPATI
PARTNER
M.NO. 562232
PLACE: NEW DELHI
DATE: 23-09-2022

UDIN No. : 22562232BBUALI5021

for AND ON BEHALF OF THE BOARD

DIRECTOR

For Advantal Technologies Pvt. Ltd.



Director

DIRECTOR

For Advantal Technologies Pvt. Ltd.



Director

Advantal Technologies Private Limited
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2022.

Particulars	Previous Year 2021-22 (Rs.)	Previous Year 2020-21 (Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit (Loss) before tax	60,76,403	32,86,410
Adjustments for:		
Interest expense	4,35,298	4,78,265
Minority Interest	10,500	24,498
Capital Gain	(34,335)	-
Interest & Other Income	(5,03,692)	(3,13,529)
Depreciation / Amortisation	10,55,130	10,58,470
OPERATING GAIN (LOSS) BEFORE WORKING CAPITAL CHANGES	70,39,304	45,34,114
Movements in Working Capital :		
- Increase / (decrease) in trade payables	24,36,909	(17,490)
- Increase / (decrease) in other current liabilities	22,07,577	28,22,625
- Decrease / (increase) in inventories	(83,30,759)	-
- Decrease / (increase) in other current asset	(39,43,931)	(30,07,905)
- Decrease / (increase) in Trade Receivables	(26,44,455)	46,17,906
- Decrease / (increase) in Short Term Provisions	11,08,592	6,94,938
- Decrease / (increase) in loans and advances	(10,46,615)	11,67,904
CASH GENERATED FROM / (USED IN) OPERATIONS	(31,73,378)	1,08,12,091
- Direct taxes paid	(17,35,422)	(10,88,285)
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	(A) (49,08,800)	97,23,806
B. CASH FLOW FROM INVESTING ACTIVITIES		
Investment in Mutual Funds	(23,87,844)	(19,67,795)
Capital Gain	34,335	-
Interest & Other Income	5,03,692	3,13,529
Purchase of Fixed Assets	(17,13,024)	(2,38,887)
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES	(B) (35,62,841)	(18,93,153)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Loan Received during the year (Net)	30,13,372	(37,88,565)
Interest Expenses	(4,35,298)	(4,78,265)
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES	(C) 25,78,074	(42,66,830)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(A+B+C) (58,93,567)	35,63,823
Cash and cash equivalents at the beginning of the year	64,01,362	28,37,539
Cash and cash equivalents at the end of the year	5,07,795	64,01,362
end		
comprises of :		
With banks/Current Accounts	4,66,989	63,67,256
Cash-in-Hand	38,806	34,106
Total cash and cash equivalents	5,07,795	64,01,362

Summary of significant accounting policies

"A"

The accompanying notes form an integral part of the financial statements

Note:

- The Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standards - 3 on "Cash Flow Statements" notified under section 133 of the companies Act 2013, read together with rule 7 of the Companies (Accounts) Rules 2014.
- Negative figures have been shown in brackets

As per our report of even date attached

Auditors' Report
As per our report of even date attached
For Jitendra Kumar & Co.
Chartered Accountants
FRN : 003760N

CA Sumit Raj Prasad
(Partner)
M.No. - 562232
Place : New Delhi
Date : 23-09-2022
UDIN No. : 22562232BBUALI5021



For Advantal Technologies Private Limited

For Advantal Technologies Pvt. Ltd.

For Advantal Technologies Pvt. Ltd.

Ashish Thakral
(Director)

Sandesh Tallera
(Director)

DIN No. - 01654572

DIN No. - 03221936

ADVANTAL TECHNOLOGIES PVT. LTD.

Consolidated Profit & Loss Statement for the year ended 31st March, 2022.

(Rupees)

Particulars	Note No.	Year Ended 31st March, 2022	Year Ended 31st March, 2021
I. Revenue from Operations	22	₹ 6,89,64,649.00	₹ 4,25,66,542.79
II. Other Incomes	23	₹ 5,48,288.00	₹ 3,69,937.63
III. Total Revenue (I + II)		₹ 6,95,12,937.00	₹ 4,29,36,480.42
IV. Expenses:			
<u>Manufacturing Expenses</u>			
Purchases		₹ 1,03,96,765.00	₹ 22,42,467.65
Stock in Trade-Opening		₹ 0.00	₹ 0.00
Other Direct Expenses	24	₹ 2,28,08,589.00	₹ 13,01,771.50
Stock in Trade-Closing		₹ 83,30,759.00	₹ 0.00
		₹ 2,48,74,595.00	₹ 35,44,239.15
<u>Administrative & Selling Expenses</u>			
Employee Benefit Expenses	25	₹ 2,84,47,949.00	₹ 2,82,94,698.00
Other Administrative and Selling Expenses	26	₹ 86,23,562.00	₹ 62,74,398.86
Finance Costs	27	₹ 4,35,298.00	₹ 4,78,265.04
Depreciation and Amortization Expense	9	₹ 10,55,130.00	₹ 10,58,469.79
Total Expenses		₹ 6,34,36,534.00	₹ 3,96,50,070.84
V. Profit before Exceptional and Extraordinary Items and Tax (III - IV)		₹ 60,76,403.00	₹ 32,86,409.58
VI. Exceptional Items (Earlier year tax provision)		-	-
VII. Profit before Extraordinary Items and Tax (V - VI)		₹ 60,76,403.00	₹ 32,86,409.58
VIII. Extra Ordinary Items		₹ 0.00	₹ 0.00
IX. Profit before Tax (VII - VIII)		₹ 60,76,403.00	₹ 32,86,409.58
X. Tax Expense:			
(1) Current tax		₹ 17,35,422.00	₹ 10,88,285.00
(2) Deferred Tax		-₹ 6,072.00	-₹ 16,634.00
XI. Profit/ (Loss) for the period from Continuing Operations (IX - X)		₹ 43,47,053.00	₹ 22,14,758.58
XII. Profit/Loss from Discontinuing Operations		₹ 0.00	₹ 0.00
XIII. Tax Expense of Discontinuing Operations		₹ 0.00	₹ 0.00
XIV. Profit/ (Loss) from Discontinuing Operations (after Tax) (XII - XIII)		₹ 0.00	₹ 0.00
XV. Profit/ (Loss) for the Period (XI + XIV)		₹ 43,47,053.00	₹ 22,14,758.58
XVI. Earnings Per Equity Share			
(1) Basic		434.71	221.48
(2) Diluted		434.71	221.48

See accompanying notes to the financial statements 1 TO 27

Auditors' Report

As per our report of even date attached

For Jitendra Kumar & Co.
Chartered Accountants
FRN : 003790NCA Sumit Raj Prajapati
(Partner)
M.No. - 562232
Place : New Delhi
Date : 23-09-2022
UDIN No. : 22562232BBUALI5021

For Advantal Technologies Private Limited

For Advantal Technologies Pvt. Ltd.

For Advantal Technologies Pvt. Ltd.

Ashish Thakral
(Director)
DIN No. - 01654572Sandesh Tallera
(Director)
DIN No. - 03221936

ADVANTAL TECHNOLOGIES PVT. LTD

Annexures to the Consolidated Profit & Loss Statement year ended 31.03.2022.

Particulars	Year Ended 31st March, 2022	Year Ended 31st March, 2021
NOTE # 22		
Revenue From Operations		
Sales & Services	₹ 6,89,64,649.00	₹ 4,25,66,542.79
	₹ 6,89,64,649.00	₹ 4,25,66,542.79
NOTE # 23		
Other Incomes		
Interest Income	₹ 5,03,692.00	₹ 3,13,529.00
Misc Income	₹ 10,261.00	₹ 56,408.63
Capital Gain	₹ 34,335.00	₹ 0.00
	₹ 5,48,288.00	₹ 3,69,937.63
NOTE # 24		
Other Direct Expenses		
Consultancy & Services	₹ 2,16,11,479.00	₹ 4,50,000.00
Rent (Office)	₹ 11,97,110.00	₹ 8,51,771.50
	₹ 2,28,08,589.00	₹ 13,01,771.50
NOTE # 25		
Employee Benefit Expenses		
Salary, Wages & Other Benefits Expenses	₹ 2,82,04,847.00	₹ 2,81,72,454.00
Staff Welfare & Refreshment	₹ 2,43,102.00	₹ 1,22,244.00
	₹ 2,84,47,949.00	₹ 2,82,94,698.00
NOTE # 26		
Other Administrative and Selling Expenses		
Auditor's Remuneration		
—Audit Services	₹ 35,000.00	₹ 35,000.00
Accounting Charges	₹ 33,000.00	₹ 3,000.00
Misc Expenses	₹ 1,502.00	₹ 0.00
Business Promotion & Entertainment	₹ 4,73,334.00	₹ 53,857.17
Building Repair & Maintenance	₹ 0.00	₹ 23,152.00
Bad Debts	₹ 6,15,585.00	₹ 0.00
BG/EMD Forfeited	₹ 0.00	₹ 7,48,447.46
Computer Repair & Maintenance	₹ 2,66,825.00	₹ 1,97,937.96
Conveyance & Travelling	₹ 6,33,048.00	₹ 20,28,068.84
Postage & Courier Charges	₹ 13,795.00	₹ 7,752.78
Discount	₹ 0.00	₹ 60,242.71
Donation and Charity	₹ 0.00	₹ 20,000.00
Commission & Brokerage Paid	₹ 34,31,019.00	₹ 4,08,900.00
Office Expenses	₹ 2,18,318.00	₹ 1,65,983.30
Electricity & Repair and Maintenance	₹ 90,161.00	₹ 73,400.41
Loss on sale of Land	₹ 1,49,795.00	₹ 0.00
Insurance Expenses	₹ 43,347.00	₹ 70,979.34
Interest/Late Fee paid on Statutory Dues	₹ 3,11,836.00	₹ 1,59,104.70
Telephone Expenses	₹ 97,355.00	₹ 1,08,158.44
Legal & Professional Expenses	₹ 11,84,450.00	₹ 4,36,701.91
Preliminary Expenses W/o	₹ 10,500.00	₹ 2,200.00
Vehicle Repair & Maintenance Expenses	₹ 0.00	
Job Work Charges	₹ 11,222.00	₹ 7,66,234.00
Tender Fee	₹ 5,690.00	₹ 8,267.08
Printing & Stationery	₹ 21,360.00	₹ 27,677.00
Software & Website Maintenance	₹ 9,76,420.00	₹ 8,69,333.76
	₹ 86,23,562.00	₹ 62,74,398.86
NOTE # 27		
Finance Costs		
Bank Charges & Interest	₹ 4,35,298.00	₹ 4,78,265.04
	₹ 4,35,298.00	₹ 4,78,265.04

For Advantal Technologies Pvt. Ltd.

[Signature]
Director

For Advantal Technologies Pvt. Ltd.

[Signature]
Director

ADVANTAL TECHNOLOGIES PRIVATE LIMITED

MATERIAL ACCOUNTING POLICIES AND NOTES ON CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

GROUP INFORMATION

"ADVANTAL TECHNOLOGIES PRIVATE LIMITED ("ATPL" or "Company" or "the Holding Company" or "the Parent Company") is a private limited Company domiciled in India and has its registered office at their registered address D-486, Ramphal Chowk Block D, Palam Extension, Sector 7, Dwarka New Delhi South West Delhi DL 110075 IN, together with its subsidiary is hereinafter referred to as "the Group".

1. Material Accounting Policies

(i) Basis of Preparation

(ii) Basis of Accounting

The Consolidated Financial Statements (herein referred as "Financial Statements") are prepared and presented in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply with all material respects with the accounting standards notified under section 133 of the Companies Act, 2013, read together with Rule of the Companies (Accounts) Rules, 2014 and relevant amendment rules issued thereafter. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

(b) Basis of Consolidation

The Consolidated Financial Statements have been prepared in accordance with Accounting Standard 21 (AS 21) "Consolidated Financial Statements". The Consolidated Financial Statements have been prepared on the following basis:

Investments in Subsidiaries:

- i. The Financial Statements of the Company and its subsidiary companies have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses. Intra group balances, intra group transactions and unrealised profits or losses have been fully eliminated.
- ii. The difference between the costs of investment in the subsidiaries and the Company's share of equity at the time of acquisition of shares in the subsidiaries is recognised in the Financial Statements as Goodwill on consolidation or Capital Reserve on consolidation.
- iii. The difference between the proceeds from disposal of investment in a subsidiary and the carrying amount of its assets less liabilities as of date of disposal is recognised in the Statement of Profit and Loss as profit or loss on disposal of investment in subsidiaries.
- iv. Minority Interest in the net assets of consolidated subsidiaries consists:



For and on behalf of the Company



For and on behalf of the Company



- a. the amount of equity attributable to minorities at the date on which investment in a subsidiary is made; and
- b. the minorities' share of movements in equity since the date the parent subsidiary relationship comes into existence."

The subsidiary (which along with ATPL, the parent, constitute the group) considered in the presentation of these Consolidated Financial Statements are:

Name of Subsidiary Company	Country of Incorporation	Proportion of ownership interest	
		31 March 2022	31 March 2021
Happy Clips Private Limited	India	65%	65%

(c) **Use of Estimates**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amount of Assets, Liabilities and Disclosure of Contingent Liabilities on the date of the Financial Statements and the reported amount of revenue and expenses during the reported period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets, liabilities, revenue and expenses in future periods. Changes in estimates are reflected in the financial statements in the period in which changes are made and if material, their effects are disclosed in notes to accounts.

(ii) **Valuation of Inventories**

- (a) Raw materials, components, stores and spares are valued at lower of cost and NRV. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost of raw materials, components, stores and spares is determined on FIFO Basis.
- (b) Work-in-progress and finished goods are valued at lower of cost and net realizable value. Cost includes direct materials and labour and a portion of manufacturing overheads based on normal operating capacity. Cost of finished goods includes excise duty and other costs incurred in bringing the inventories to their present location and condition and is determined on First in First out (FIFO) basis.
- (c) Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.
- (d) Direct expenses are included in proportion to Raw Material Consumed.


Sumit

To Author:  2022

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(iii) **Cash Flow Statement**

Cash flows are reported using the indirect method as prescribed in Accounting Standard 3 'Cash Flow Statement', where by net profit after tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expense associated with investing or financial cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

(iv) **Extraordinary, Exceptional, Prior Period Items and Changes in Accounting Policies**

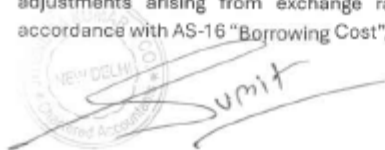
- (a) Income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the Company are classified as extraordinary items. Specific disclosure of such events/transactions is made in the financial statements. Similarly, any external event beyond the control of the Company, significantly impacting income or expense, is also treated as extraordinary item and disclosed as such.
- (b) On certain occasions, the size, type or incidence of an item of income or expense, pertaining to the ordinary activities of the Company, is such that its disclosure improves an understanding of the performance of the Company. Such income or expense is classified as an exceptional item and accordingly disclosed in the notes to accounts.

(v) **Revenue Recognition**

- (a) The revenue is recognized when the significant risks and rewards of ownership of goods have been transferred to the buyer except exports and no uncertainty over collection.
- (b) Export sales has been recognized at the time of removal of goods from factory at invoice value (whether FOB or CIF) on the basis of exchange rates declared by Custom Department in the shipping bills.
- (c) Revenue in respect of price-variation clauses is recognized on reasonable certainty of its ultimate collection.
- (d) Interest income is recognized on accrual basis at applicable interest rate on time proportion basis.
- (e) Other incomes are recognized on the basis of certainty its ultimate collection.

(vi) **Property, Plant and Equipment**

- (a) Property, Plant & Equipment are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of property, plant & equipment comprises its purchase value and any directly attributable cost of bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets in accordance with AS-16 "Borrowing Cost".


Sumit

For Adarsh Technologies Pvt. Ltd.


Director

For Adarsh Technologies Pvt. Ltd.


Director

- (b) Property, Plant and Equipment's except Land is depreciated on Written Down Value (WDV) Method on the basis of useful life prescribed under Schedule II of The Companies Act, 2013.
- (c) The spares having useful life for more than 1 year which were previously held in stock as on the beginning of the year and subsequent purchases made of that spares during the year have been capitalized in accordance with the Revised AS-10 "Property, Plant and Equipment".
- (d) Subsequent expenditures related to an item of Property, Plant and Equipment are added to its book value if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. In respect of additions or extensions forming an integral part of existing assets depreciation is provided as aforesaid over the useful life of respective assets.
- (e) Significant component of assets having a life shorter than the main assets, if any is depreciated over the shorter life.
- (f) Projects under which assets are not ready for their intended use are disclosed under Capital Work-in-progress. Property, Plant and Equipment under construction or installation, included in capital work-in-progress are not depreciated.
- (g) All expenditure actually incurred for supply and installation of plant & machinery and other capital assets, pre-operative expenses, including interest during construction are accumulated and shown as capital work-in-progress until the completion of expansion programme.
- (h) The property, Plant and Equipment's individually valued below Rs. 5,000 are treated as expenditure.

(vii) Foreign Currency Transactions

- (a) **Initial Recognition**
Foreign currency transaction is recorded at Exchange rate prevailing on the date of transaction.
- (b) **Conversion**
The foreign currency monetary items consisting of amount received in advance, trade receivable, payable and balance in bank a/c at the end of the year have been restated at the rate prevailing at the balance sheet date.
- (c) **Exchange difference**
The exchange difference arising on the settlement of monetary items at rates different from those at which they were initially recorded during the year or reported in previous financial statement are recognized as income or expense when they arise as per Accounting Standard -11 (Revised 2005) on "Accounting for the effects in Foreign Exchange Rates" issued by the Institute of Chartered Accountants of India, except to the extent of exchange differences which are regarded as adjustment to interest cost on

For Advental Technologies Pvt. Ltd.

 Director

For Advental Technologies Pvt. Ltd.

 Director

foreign currency borrowing that are directly attributable to the acquisition or construction of qualifying assets which are capitalized as cost of assets (as per AS 16 Borrowing Cost).

(viii) Investments

(a) Current Investments:

Current investments are carried at Cost or NRV whichever is less, determined by category of investment.

(b) Non-Current Investments:

Long term investments are stated at cost less provision for diminution other than temporary, if any, in value of such investments.

(ix) Employee benefits

(a) Short-term Employee

Benefits: -

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits and they are recognized in the period in which the employee renders the related services.

The Company recognizes the undiscounted amount of short-term employee benefits expected to be paid in exchange for services renders as a liability after deducting any amount already paid.

(b) Long-Term Employee Benefits: -

Defined Contribution Plan: Eligible employee receives the benefit from the provident fund and employee state insurance which are state-defined benefit plan. Both the eligible employee and the Company make monthly contribution to the provident fund plan equal to a specified percentage of the covered employee's salary.

Defined Benefit Plan and Other Long-Term Benefits: The employee's Gratuity Fund Scheme managed by Ashok Kumar Garg is a defined benefit plan covering eligible employees expect Director's remuneration as decided by management. Retirement benefits in the form of gratuity is determined on the basis of an actuarial valuation using the projected unit credit method as at Balance Sheet date.

(x) Borrowing cost

Borrowing costs directly attributable to the acquisition or construction of qualifying Property Plant & Equipment & Intangible assets as defined in Accounting Standard – 16 "Borrowing Costs" issued by Institute of Chartered Accountants of India are capitalized as the cost of the assets. A qualifying asset is one that takes necessarily substantial period of time to get ready for its intended use. All other borrowing cost is charged to revenue.

Capitalization of interest on borrowings related to construction or development project is ceased when substantially all the activities that are necessary to make the assets ready



For Adarsh Technologies Pvt. Ltd.


DIRECTOR

For Adarsh Technologies Pvt. Ltd.


DIRECTOR

for their intended use are complete or when delays occur outside of the normal course of business.

(xi) **Related Party Disclosures**

All the Related party transactions have been disclosed through note no 18 to accounts.

(xii) **Earnings Per Share**

Earnings per equity share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equities shares outstanding during the period. Diluted earnings per equity share have been computed using the weighted average number of equities shares dilutive potential equity shares outstanding as the end of the year, unless anti-dilutive.

(xiii) **Taxes on Income**

- (a) Provision for tax is made both for current and deferred taxes. Provision for current income tax is made on the current tax rates based on assessable income.
- (b) Deferred tax assets and liabilities are measured using the tax rates and tax laws that been enacted or substantially enacted at the balance sheet date on timing difference between accounting income and taxable income that originate in one year and are capable of being reversal in one or more subsequent year.
- (c) In respect of unabsorbed depreciation/carry/ forward of losses (if any) under the tax, laws deferred tax asset are recognized only to the extent that there is virtual certainty that future taxable income will be available against such deferred tax asset can be realized.

(xiv) **Intangible Assets**

Intangible assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization/depletion. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets are capitalized. Depreciation on Intangible assets is calculated on Written down value method at useful of three years.

(xv) **Impairment of Assets**

If the carrying amount of Property, Plant & Equipment exceeds the recoverable amount on the reporting date, the carrying amount is reduced to the recoverable amount. The recoverable amount is measured as the higher of the net selling price and the value in use determined by the present value of future cash flows.



For Adarsh Technologies Pvt. Ltd.

Director

For Adarsh Technologies Pvt. Ltd.

Director

(xvi) **Provisions and Contingent Liabilities**

The assessments undertaken in recognizing provisions and contingencies have been made in accordance with the AS 29. Provisions represent liabilities for which the amount or timing is uncertain. Provisions involving substantial degree of estimation in measure are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably and are disclosed by way of notes.

Contingent assets are neither provided nor disclosed in the financial statements.

Provisions, contingent liabilities and contingent asset are reviewed at each balance sheet date.

Signed in terms of our report of even date

for JITENDRA KUMAR & CO.
CHARTERED ACCOUNTANTS

Firm Regn. No. 003790N

CA SUMIT RAJ PRAJAPATI
PARTNER

M.NO. 562232

PLACE: NEW DELHI

DATE: 23-09-2022

UDIN No. : 22562232BBUALO5021



For and on behalf of Board

For Adarsh Technologies Pvt. Ltd.

Director

For Adarsh Technologies Pvt. Ltd.

Director